



Main Labor Economic Indicators

April 3, 2017

General Economy	
National Accounts	1
Industrial Productions,Shipments and Inventories	2
Foreign Trade and International Balance of Payments	3
Business Operation and Labor's Share	4
Business Conditions	5
Productivity and Wage Cost	6
Prices	7
Consumer Price Index of Selected Countries	8
Other Economic Indicators	9
Population,Employment and Unemployment	
Population and Labor Force	10
Employed and Employees	11
Employees by Type of Employment	12
Employment Index for Regular Employees	13
Employed of Selected Countries	14
Unemployment and Employment Insurance	15
Unemployment Rate of Selected Countries	16
Employment Service(Opening rate)	17
Employment Service(Job openings,job applications and placements)	18
Employment Service(Active opening rate by prefecture)	19
Employment Service(New opening rate by prefecture)	20
Employment Condition	21
Employment Adjustment	22
Wages	
Average Monthly Cash Earnings of Regular Employees	23
Earnings of Selected Countries	24
Starting Monthly Salary for New Graduates	25
Springtime Wage Increase	26
Bonuses	27
Working Hours	
Total Hours Worked and Scheduled Hours Worked	28
Non-scheduled Hours Worked	29
Industrial Injuries	
Industrial Injuries	30
Salary worker's Living Conditions	
Family Income and Expenditure – Income	31
Family Income and Expenditure - Consumption Expenditures	32
Ratio of Income Tax and Social Security Contributions to National Income	33
Trade Union,Industrial Relations	
Industrial Relations	34
Trade Union Density Rate of Selected Countries	35

(Signs) S.A. : Seasonally adjusted

p : Preliminary figure r : Revised figure

CAO : Cabinet Office

MIC : Ministry of Internal Affairs and Communications

MOF : Ministry of Finance

MHLW : Ministry of Health, Labour and Welfare

METI : Ministry of Economy, Trade and Industry

MLIT : Ministry of Land, Infrastructure and Transport

BOJ : The Bank of Japan

TSR : Tokyo Shoko Research.Ltd.

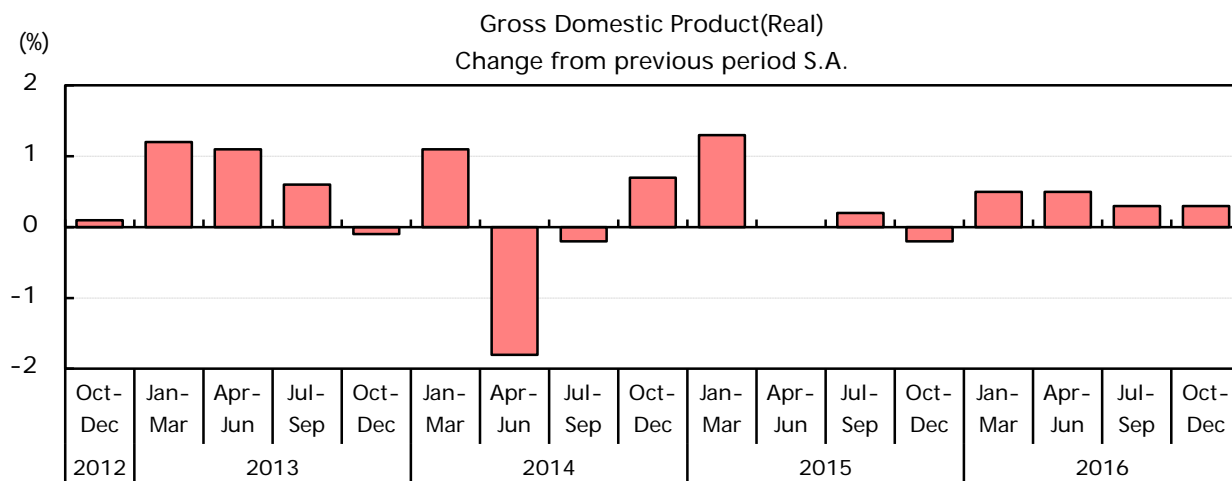
National Accounts

	Gross Domestic Product			Compensation of employees		
	Nominal	Change from previous period S.A.	Real	(nominal)	Per capita	
			Change from previous period S.A.	Annual percent change	Annual percent change	
Fiscal year	¥billion	%	%	%	%	
2010	499,194.8	1.4	3.2	0.4	0.2	
2011	493,853.1	-1.1	0.5	0.7	0.4	
2012	494,674.4	0.2	0.9	-0.3	-0.7	
2013	507,401.1	2.6	2.6	0.7	-0.3	
2014	r 517,820.4	2.1	-0.4	1.8	1.0	
2015	p 532,136.4	p 2.8	p 1.3	p 1.5	p 0.5	
2012 Oct-Dec	128,635.8	0.1	0.1	-1.0	-1.7	
2013 Jan-Mar	123,220.8	1.1	1.2	-0.6	-1.0	
Apr-Jun	124,182.9	0.9	1.1	0.9	0.0	
Jul-Sep	123,736.7	0.8	0.6	0.1	-0.9	
Oct-Dec	132,035.1	-0.1	r -0.1	1.1	-0.1	
2014 Jan-Mar	127,446.4	1.2	r 1.1	0.6	-0.2	
Apr-Jun	126,608.0	0.1	-1.8	1.4	0.7	
Jul-Sep	124,908.3	r -0.1	-0.2	2.3	1.4	
Oct-Dec	134,735.3	r 1.0	r 0.7	1.9	1.2	
2015 Jan-Mar	r 131,568.8	r 2.1	r 1.3	1.7	0.8	
Apr-Jun	r 130,835.3	r 0.3	r 0.0	0.5	-0.2	
Jul-Sep	r 129,821.0	0.5	0.2	1.4	0.6	
Oct-Dec	r 138,240.6	r -0.2	r -0.2	1.7	0.7	
2016 Jan-Mar	r 133,239.5	r 0.7	r 0.5	2.6	1.1	
Apr-Jun	r 132,524.4	r 0.4	r 0.5	2.2	0.6	
Jul-Sep	r 131,101.9	r 0.1	0.3	2.3	0.7	
Oct-Dec	p 140,423.6	p 0.4	p 0.3	p 2.2	p 0.6	
Source	CAO "SNA(National Accounts of Japan)"				CAO "SNA" MIC "Labour Force Survey"	

NOTES: Benchmark year = 2011

Compensation of employees per capita = Compensation of employees / Number of employees.
Data of number of employees are the compatible time-series data adjusted to the 2010-base benchmark revision.

p:preliminary figure r:revised figure

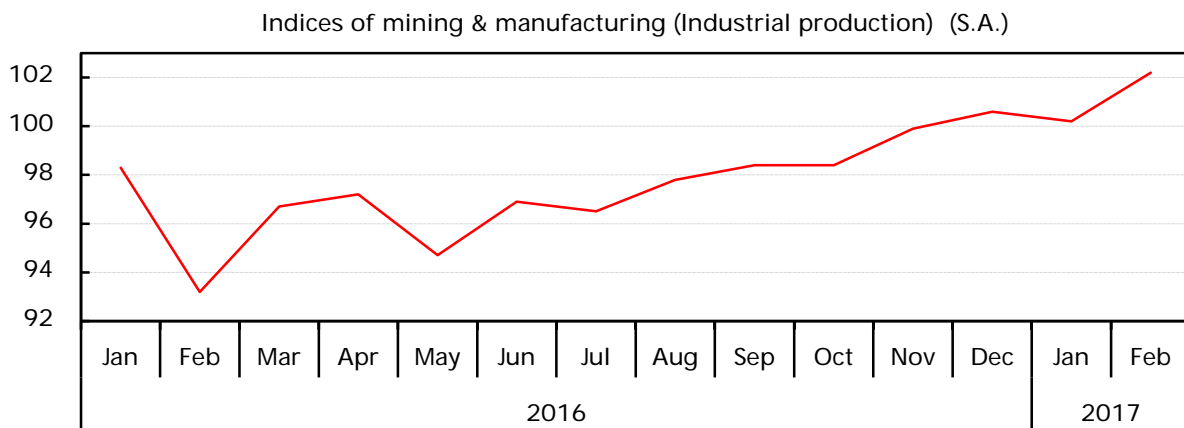


Source: CAO "SNA"

Industrial Productions, Shipments and Inventories

		Indices of mining & manufacturing				
		Industrial Production		Shipment	Inventory	Inventory Ratio
		S.A.	Change from previous period S.A.			
Calendar year		%				
	2012	97.8	0.6	97.5	110.5	113.2
	2013	97.0	-0.8	96.9	105.7	109.0
	2014	99.0	2.1	98.2	112.3	109.8
	2015	97.8	-1.2	96.9	112.3	114.2
	2016	97.6	-0.2	96.1	107.1	114.6
2016	Jan	98.3	2.5	96.8	112.5	112.3
	Feb	93.2	-5.2	92.8	112.1	118.7
	Mar	96.7	3.8	94.5	115.4	118.3
	Apr	97.2	0.5	96.0	113.4	115.7
	May	94.7	-2.6	93.5	113.9	117.8
	Jun	96.9	2.3	95.1	113.9	116.0
	Jul	96.5	-0.4	95.8	111.2	117.3
	Aug	97.8	1.3	94.7	111.5	113.6
	Sep	98.4	0.6	96.4	110.9	114.9
	Oct	98.4	0.0	98.3	108.6	114.2
	Nov	99.9	1.5	99.3	106.9	107.8
	Dec	100.6	0.7	98.9	107.5	109.5
	2017	Jan	100.2	-0.4	99.2	107.4
Feb		p 102.2	p 2.0	p 99.1	p 108.4	p 111.0
Mar			(-2.0)			
Apr			(8.3)			
Source	METI "Indices of Industrial Production"					

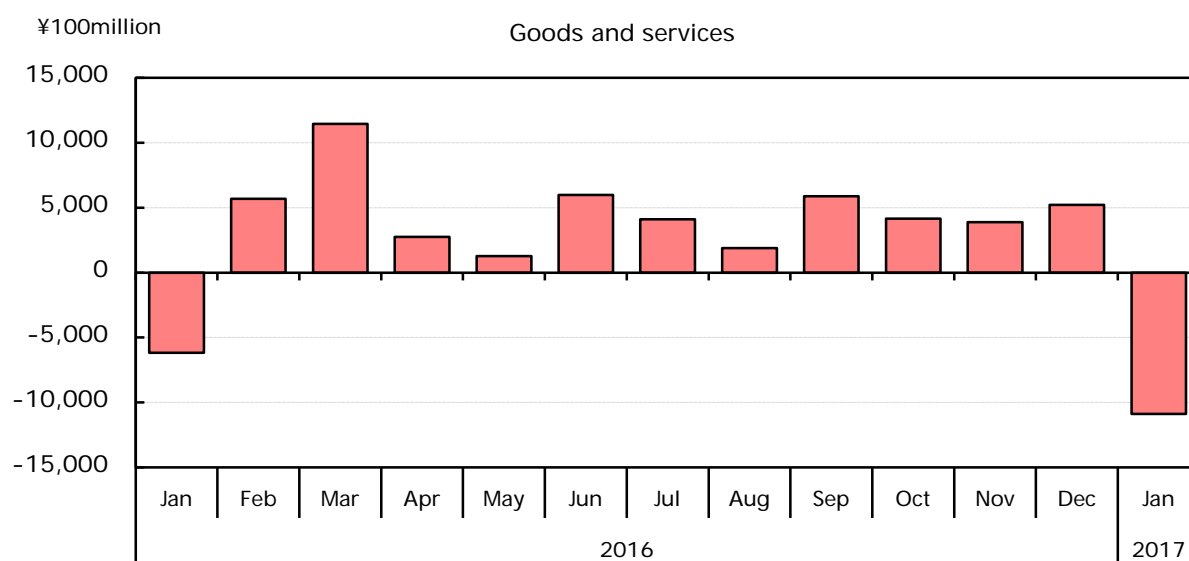
NOTES: () Forecast on manufacturing, 2010=100. Indices and change from previous period are revised by the renewal of the reference year (2005 to 2010) and weight for each industry since April, 2013.



Source: METI "Indices of Industrial Production"

Foreign Trade and International Balance of Payments

	Values of foreign trade		International balance of payments	
	Exports	Imports	Current account	Goods and services
Calendar year	¥100million	¥100million	¥100million	¥100million
2012	637,476	706,886	47,640	-80,829
2013	697,742	812,425	44,566	-122,521
2014	730,930	859,091	38,805	-134,988
2015	756,139	784,055	164,127	-23,072
2016	r 700,358	r 660,420	206,496	46,045
2016 Jan	r 53,505	r 60,075	5,901	-6,178
Feb	r 57,023	r 54,668	23,874	5,676
Mar	r 64,568	r 57,119	29,862	11,451
Apr	r 58,896	r 50,783	18,313	2,744
May	r 50,919	r 51,393	17,827	1,281
Jun	r 60,253	r 53,389	9,815	5,983
Jul	r 57,284	r 52,239	19,620	4,096
Aug	r 53,164	r 53,510	20,030	1,879
Sep	r 59,689	r 54,824	18,780	5,880
Oct	r 58,702	r 53,891	p 17,199	p 4,157
Nov	r 59,564	r 58,099	p 14,155	p 3,872
Dec	r 66,789	r 60,430	p 11,122	p 5,202
2017 Jan	54,220	r 65,139	p 655	p -10,892
Feb	63,475	p 55,339		
Source	MOF "Trade Statistics"		MOF ,BOJ "Balance of Payments"	



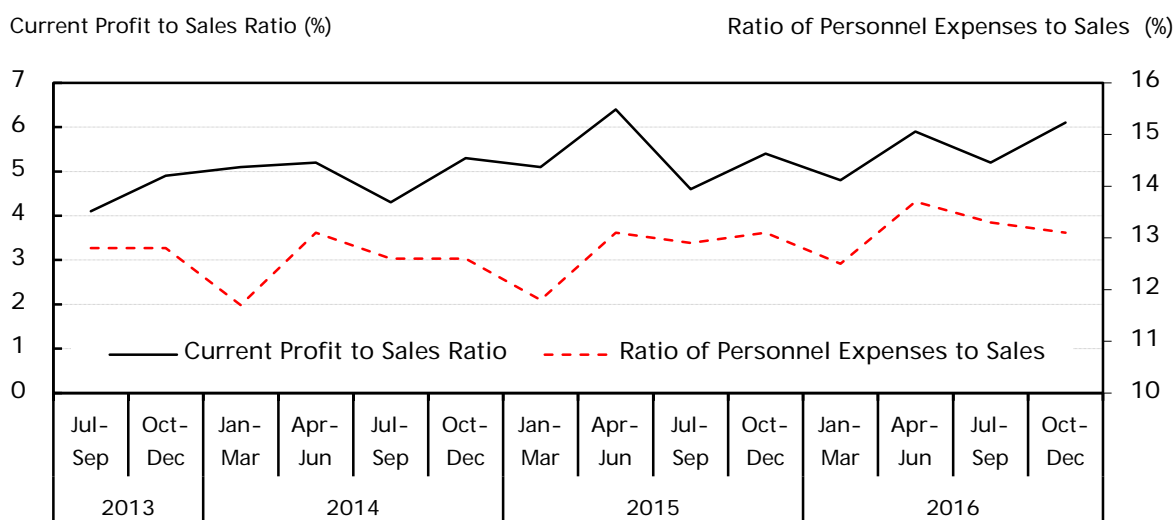
Source: MOF, BOJ "Balance of Payments"

Business Operation and Labor's Share

		Total Sales	Current Profit to Sales Ratio	Ratio of Personnel Expenses to Sales	Labor's Share
		Annual percent change			
Fiscal year		%	%	%	%
	2009	1.3	3.2	14.1	69.7
	2010	-0.3	3.3	14.5	70.8
	2011	-0.5	3.5	14.3	70.3
	2012	2.5	4.2	13.6	68.1
	2013	2.7	4.5	13.5	68.6
	2014	-1.1	4.8	13.9	67.8
2013	Jul-Sep	0.8	4.1	12.8	66.2
	Oct-Dec	3.8	4.9	12.8	74.2
2014	Jan-Mar	5.6	5.1	11.7	59.2
	Apr-Jun	1.1	5.2	13.1	73.3
	Jul-Sep	2.9	4.3	12.6	67.9
	Oct-Dec	2.4	5.3	12.6	74.6
2015	Jan-Mar	-0.5	5.1	11.8	58.4
	Apr-Jun	1.1	6.4	13.1	70.7
	Jul-Sep	0.1	4.6	12.9	66.6
	Oct-Dec	-2.7	5.4	13.1	74.2
2016	Jan-Mar	-3.3	4.8	12.5	59.3
	Apr-Jun	-3.5	5.9	13.7	-
	Jul-Sep	-1.5	5.2	13.3	-
	Oct-Dec	2.0	6.1	13.1	-
Source	MOF "Financial Statements Statistics of Corporations by Industry"			CAO "SNA"	

NOTES : Labor's share = Compensation of employees / National income at factor cost :

Current Profit to Sales Ratio, Ratio of personnel expenses to sales



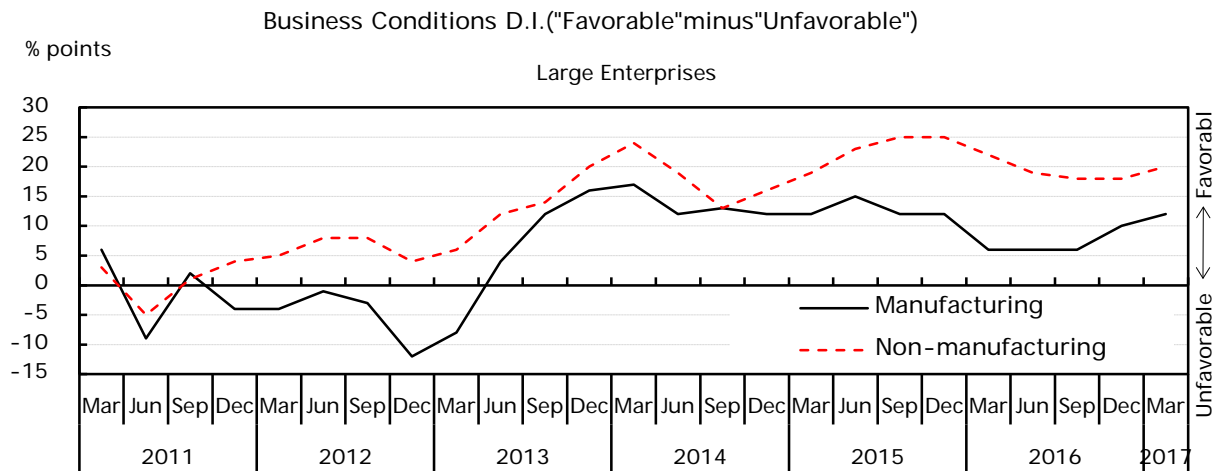
Source: MOF "Financial Statements Statistics of Corporations by Industry"

Business Conditions

		Large Enterprises				
		Business Conditions D.I.		Sales		Ratio of Current Profit to Sales
		Manufacturing	Non-manufacturing	Manufacturing	Non-manufacturing	All Industries
		%Points	%Points	%	%	%
2011	Mar	6	3			
	Jun	-9	-5	-2.3	2.3	4.26
	Sep	2	1			
	Dec	-4	4	3.0	4.7	3.60
2012	Mar	-4	5			
	Jun	-1	8	1.8	1.4	3.94
	Sep	-3	8			
	Dec	-12	4	-2.5	-0.3	4.37
2013	Mar	-8	6			
	Jun	4	12	4.0	3.4	5.65
	Sep	12	14			
	Dec	16	20	10.0	7.2	4.97
2014	Mar	17	24			
	Jun	12	19	2.2	2.6	5.91
	Sep	13	13			
	Dec	12	16	0.5	-1.5	5.61
2015	Mar	12	19			
	Jun	15	23	0.1	-1.4	6.95
	Sep	12	25			
	Dec	12	25	-4.5	-4.2	5.22
2016	Mar	6	22			
	Jun	6	19	-6.1	-7.9	6.31
	Sep	6	18			
	Dec	10	18	(-0.8)	(-2.0)	(5.49)
2017	Mar	12	20			
	Jun	(11)	(16)	(1.7)	(1.6)	(6.26)
	Sep					
	Dec			(1.2)	(1.3)	(5.35)
Source		BOJ "TANKAN"				

NOTES: D.I. <"Favorable" minus "Unfavorable"> () Forecast

Large Enterprises = Capital 1 billion yen and more.



Source: BOJ "TANKAN"

Productivity and Wage Cost

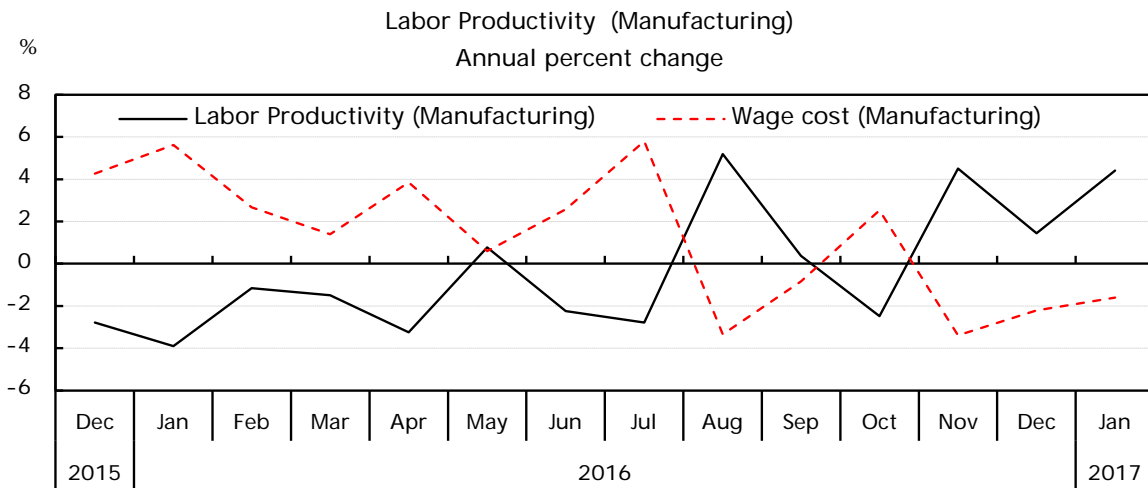
	Labor Productivity (Manufacturing)		Wage cost (Manufacturing)	
	Indices (2015=100)	Annual percent change	Annual percent change	
Calendar year			%	%
2012	98.6	-0.2		-1.1
2013	99.9	1.3		-1.1
2014	101.9	2.1		-0.7
2015	100.0	-1.9		2.0
2016	99.6	-0.4		1.2
2015 Dec	99.6	-2.8		4.3
2016 Jan	101.6	-3.9		5.6
Feb	96.2	-1.2		2.7
Mar	108.3	-1.5		1.4
Apr	90.3	-3.3		3.9
May	98.8	0.8		0.6
Jun	98.3	-2.2		2.6
Jul	97.3	-2.8		5.8
Aug	99.1	5.2		-3.3
Sep	104.2	0.4		-0.8
Oct	100.0	-2.5		2.5
Nov	100.6	4.5		-3.4
Dec	101.0	1.4		-2.2
2017 Jan	r 106.0	r 4.4		r -1.6
Source	MHLW "Monthly Labour Survey" METI "Indices of Industrial Production"			

NOTES : Calculated by JILPT

Labor productivity indices = [(indices of industrial production(manufacturing) / 100) / {(regular employment indices / 100) * (total hours worked indices / 100)}] * 100

Wage cost = [{ (indices of nominal wage / 100) * (regular employment indices / 100) } / (indices of industrial production(manufacturing) / 100)] * 100

Regular employment indices, indices of nominal wage and total hours worked indices : manufacturing, 5 employees or more.



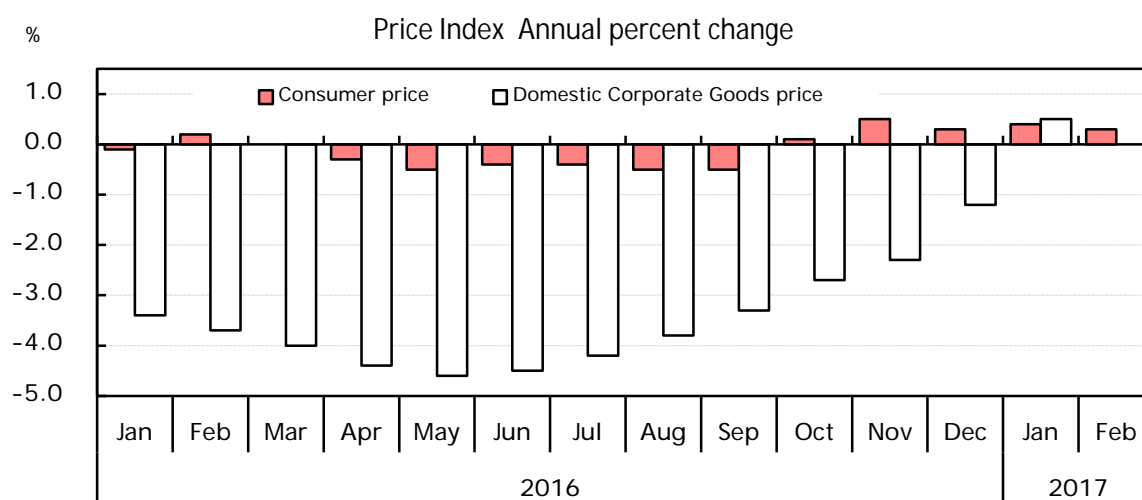
Source: MHLW "Monthly Labour Survey", METI "Indices of Industrial Production"

Prices

	Consumer price		Domestic Corporate Goods price			
	Index	Annual change	Index	Annual change		
Calendar year	%		%			
2012	96.2	0.0	r	98.0	r	-0.9
2013	96.6	0.4	r	99.2	r	1.3
2014	99.2	2.7	r	102.4	r	3.2
2015	100.0	0.8	r	100.0	r	-2.3
2016	99.9	-0.1	r	96.5	r	-3.5
2016 Jan	99.5	-0.1	r	97.2	r	-3.4
Feb	99.6	0.2	r	96.9	r	-3.7
Mar	99.7	0.0	r	96.8	r	-4.0
Apr	99.9	-0.3	r	96.4	r	-4.4
May	100.0	-0.5	r	96.4	r	-4.6
Jun	99.9	-0.4	r	96.4	r	-4.5
Jul	99.6	-0.4	r	96.3	r	-4.2
Aug	99.7	-0.5	r	96.0	r	-3.8
Sep	99.8	-0.5	r	96.1	r	-3.3
Oct	100.4	0.1	r	96.0	r	-2.7
Nov	100.4	0.5	r	96.4	r	-2.3
Dec	100.1	0.3	r	97.1	r	-1.2
2017 Jan	100.0	0.4	p	97.7	p	0.5
Feb	99.8	0.3				
Mar	[99.5]	[-0.4]				
Source	MIC "Consumer Price Index"		BOJ "Corporate Goods Price Index"			

NOTES : 2015=100

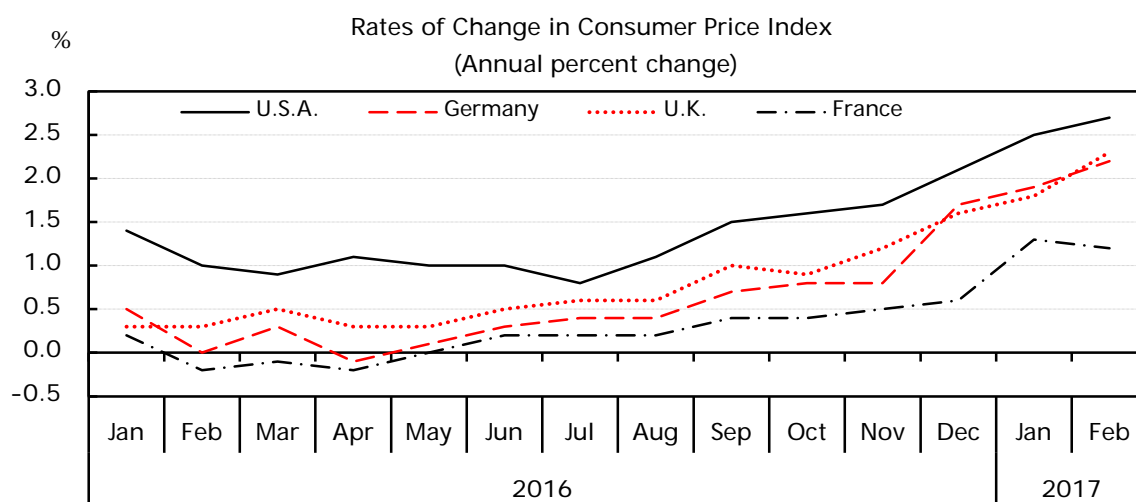
Figures in brackets show Ku-area of Tokyo(preliminary).



Source: MIC "Consumer Price Index", BOJ "Corporate Goods Price Index"

Consumer Price Index of Selected Countries

		Rates of Change in Consumer Price Index			
		U.S.A.	Germany	U.K.	France
		Annual percent change	Annual percent change	Annual percent change	Annual percent change
Calendar year		%	%	%	%
	2011	3.2	2.1	4.5	2.1
	2012	2.1	2.0	2.8	2.0
	2013	1.5	1.5	2.6	0.9
	2014	1.6	0.9	1.5	0.5
	2015	0.1	0.3	0.0	0.0
	2016	1.3	0.5	0.7	0.2
2016	Jan	1.4	0.5	0.3	0.2
	Feb	1.0	0.0	0.3	-0.2
	Mar	0.9	0.3	0.5	-0.1
	Apr	1.1	-0.1	0.3	-0.2
	May	1.0	0.1	0.3	0.0
	Jun	1.0	0.3	0.5	0.2
	Jul	0.8	0.4	0.6	0.2
	Aug	1.1	0.4	0.6	0.2
	Sep	1.5	0.7	1.0	0.4
	Oct	1.6	0.8	0.9	0.4
	Nov	1.7	0.8	1.2	0.5
	Dec	2.1	1.7	1.6	0.6
2017	Jan	2.5	1.9	1.8	1.3
	Feb	2.7	2.2	2.3	1.2
Source	MIC "Consumer Price Index (Monthly Report Reference Table) "				



Source: MIC "Consumer Price Index"

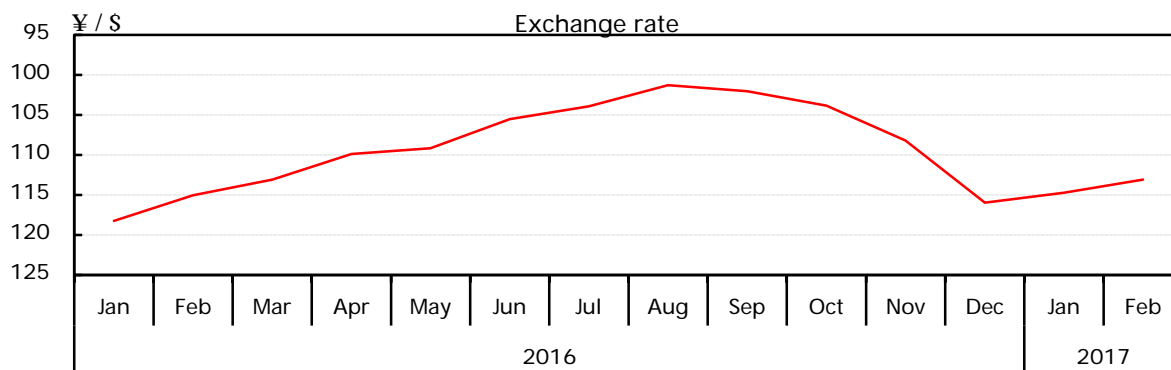
Other Economic Indicators

	Machinery Orders 1)	New housing construction started	Bankruptcy	Average contracted interest rate on loans & discounts	Exchange rate 2)	
	Change from previous period S.A.	Change from previous period S.A.	Annual percent change			
Calendar year	%	%	%	% / year	¥ / \$	
2011	7.8	2.6	-4.40	1.452	79.81	
2012	-0.9	5.8	-4.70	1.364	79.81	
2013	5.8	11.0	-10.46	1.258	97.63	
2014	4.0	-9.0	-10.35	1.180	105.85	
2015	4.1	1.9	-9.44	1.110	121.03	
2016	1.7	6.4	-4.15	0.998	108.84	
2016	Jan	11.5	0.1	-6.38	1.108	118.25
	Feb	-5.2	8.8	4.47	1.098	115.02
	Mar	1.4	1.8	-13.15	1.076	113.07
	Apr	-6.4	0.3	-7.08	1.066	109.88
	May	-2.2	1.6	-7.32	1.054	109.15
	Jun	7.1	-1.3	-7.40	1.039	105.49
	Jul	5.6	0.8	-9.52	1.033	103.90
	Aug	-5.9	-3.5	14.87	1.026	101.27
	Sep	0.3	2.1	-3.56	1.016	102.04
	Oct	3.4	-0.1	-7.95	1.014	103.82
	Nov	-2.8	-2.7	-2.53	1.009	108.18
	Dec	2.1	-3.2	1.57	0.998	115.95
2017	Jan	-3.2	8.4	-10.37	0.996	114.73
	Feb		-6.1	-4.84		113.06
Source	CAO "Machinery Orders"	MLIT "Monthly Economic Construction Statistics"	TSR "Business Failure Report"	BOJ "Average Contracted Interest Rates on Loans and Discounts "	BOJ "Foreign Exchange Rates"	

NOTES : 1) Private sector (exc. volatile orders for ships and those from electric power companies)

2) Outstanding Loans and Bills Discounted, Total, Domestically Licensed Banks

3) US.Dollar/Yen Central Rate, Average in the Month, Tokyo Market

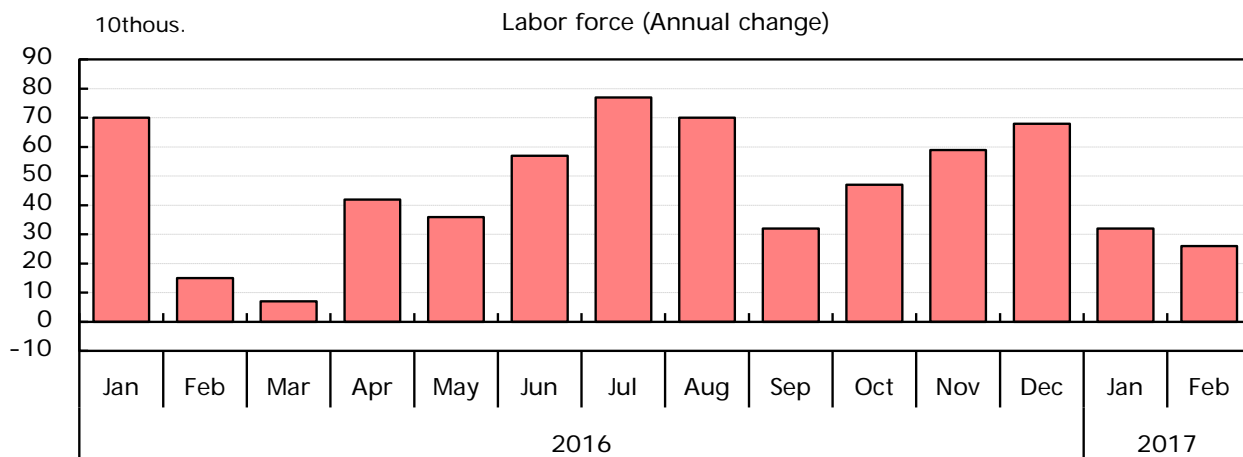


Source: BOJ "Foreign Exchange Rates"

Population and Labor Force

Calendar year	Population of 15 years old and over	Labor force			Labor force participation rate	
		10thous.	10thous.	10thous.	%	point
			Annual change			Annual change
2011	11,117	6,596	-36	59.3		-0.3
2012	11,110	6,565	-31	59.1		-0.2
2013	11,107	6,593	28	59.3		0.2
2014	11,109	6,609	16	59.4		0.1
2015	11,110	6,625	16	59.6		0.2
2016	11,111	6,673	48	60.0		0.4
2016	Jan	11,111	6,635	70	59.7	0.7
	Feb	11,103	6,589	15	59.3	0.2
	Mar	11,109	6,580	7	59.2	0.1
	Apr	11,107	6,645	42	59.8	0.4
	May	11,109	6,687	36	60.1	0.3
	Jun	11,112	6,733	57	60.5	0.5
	Jul	11,114	6,708	77	60.3	0.7
	Aug	11,110	6,702	70	60.3	0.7
	Sep	11,113	6,726	32	60.5	0.3
	Oct	11,117	6,715	47	60.4	0.5
	Nov	11,117	6,674	59	60.0	0.6
	Dec	11,111	6,683	68	60.1	0.6
2017	Jan	11,110	6,667	32	60.0	0.3
	Feb	11,105	6,615	26	59.6	0.3
Source	MIC "Labour Force Survey"					

NOTES : Annual data are the compatible time-series data adjusted to the 2010-base benchmark revision.

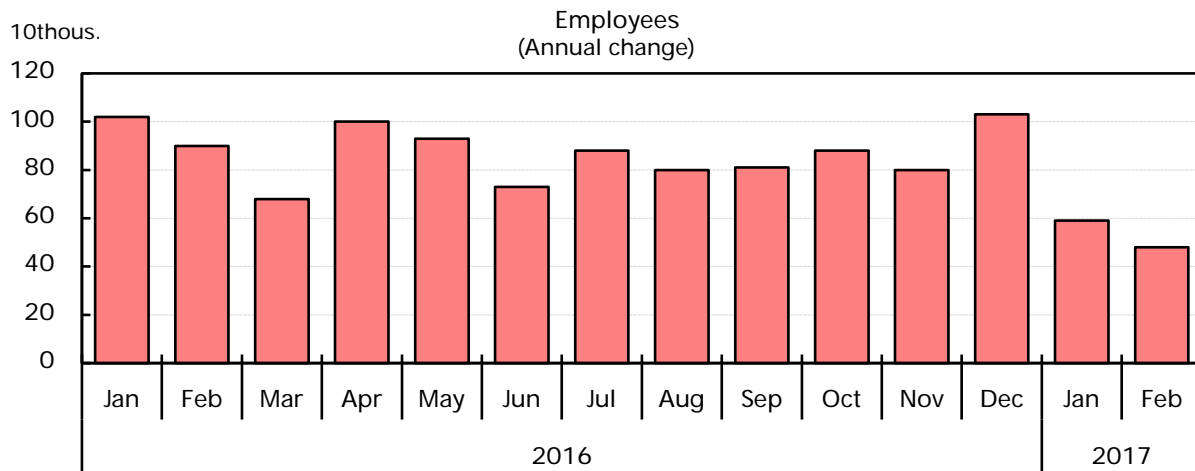


Source: MIC "Labour Force Survey"

Employed and Employees

Calendar year	Employed		Employees		
			Annual change	Women	
	Annual change	Non-agricultural Industries			
		Weekly Hours of Work: 1 ~ 34hours			
	10thous.	10thous.	10thous.	10thous.	10thous.
2011	6,293	-5	5,512	12	953
2012	6,280	-13	5,513	1	994
2013	6,326	46	5,567	54	1,063
2014	6,371	45	5,613	46	1,111
2015	6,401	30	5,663	50	1,110
2016	6,465	64	5,750	87	1,147
2016 Jan	6,424	92	5,734	102	1,173
Feb	6,376	30	5,706	90	1,097
Mar	6,364	21	5,670	68	1,055
Apr	6,420	53	5,700	100	1,336
May	6,471	46	5,739	93	1,069
Jun	6,522	71	5,761	73	1,073
Jul	6,504	97	5,743	88	1,081
Aug	6,489	83	5,743	80	1,096
Sep	6,522	56	5,792	81	1,100
Oct	6,520	61	5,815	88	1,086
Nov	6,477	71	5,779	80	1,114
Dec	6,490	80	5,820	103	1,487
2017 Jan	6,470	46	5,793	59	1,188
Feb	6,427	51	5,754	48	1,107
Source	MIC "Labour Force Survey"				

NOTES: Annual data are the compatible time-series data adjusted to the 2010-base benchmark

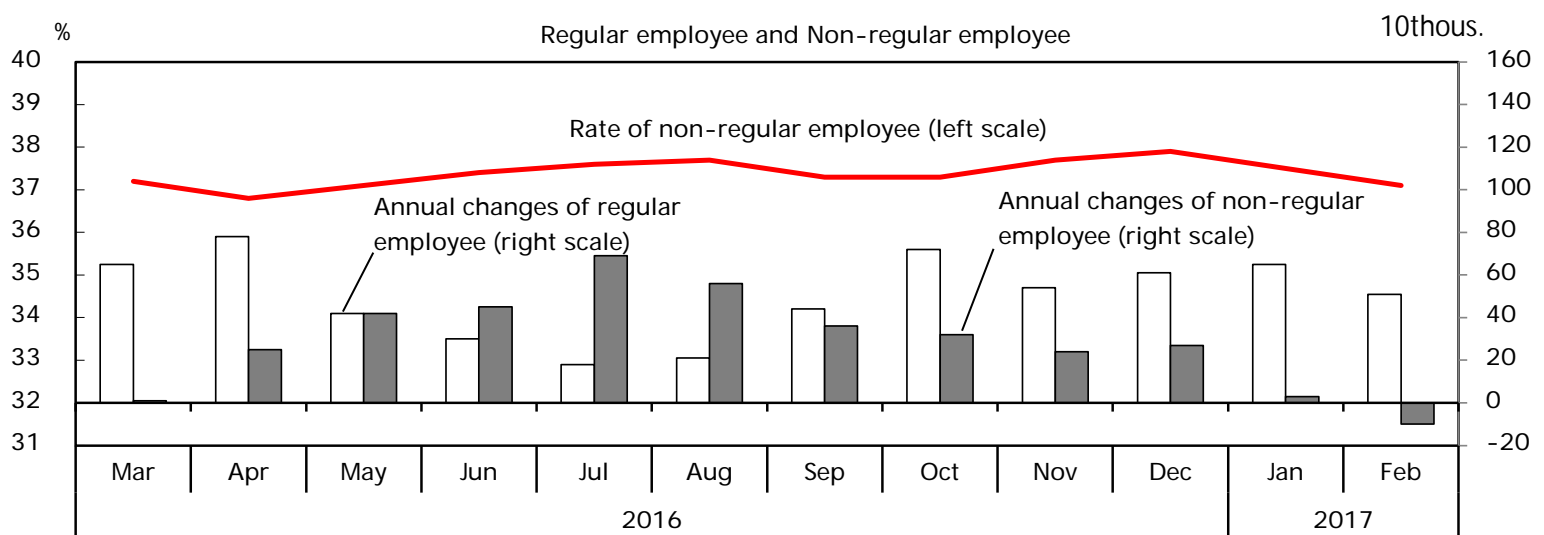


Source: MIC "Labour Force Survey"

Employees by Type of Employment

		Employee, excl. executive of company or corporation	Regular employee	Non-regular employee	Part-time worker	<i>Arbeit</i> (temporary worker)	Dispatched worker from temporary labour agency	Contract employee	Entrusted employee	Other	
		10thous.	10thous.	10thous.	10thous.	10thous.	10thous.	10thous.	10thous.	10thous.	
2016	Mar	5,332	3,350	1,981	969	407	127	287	119	73	
	Apr	5,356	3,386	1,971	973	385	126	289	128	70	
	May	5,385	3,387	1,998	977	388	131	294	129	80	
	Jun	5,412	3,389	2,023	991	402	137	286	124	84	
	Jul	5,402	3,369	2,033	1,009	410	134	283	114	83	
	Aug	5,401	3,365	2,036	989	409	135	291	119	93	
	Sep	5,438	3,407	2,030	977	419	143	282	119	90	
	Oct	5,453	3,417	2,036	985	433	132	279	118	89	
	Nov	5,410	3,368	2,041	989	434	133	292	116	78	
	Dec	5,463	3,391	2,072	1011	458	127	284	116	77	
	2017	Jan	5,455	3,407	2,047	1012	436	124	284	113	78
		Feb	5,402	3,397	2,005	985	422	132	273	112	82
Annual Change		10thous.	10thous.	10thous.	10thous.	10thous.	10thous.	10thous.	10thous.	10thous.	
2016	Mar	66	65	1	7	8	9	-11	2	-15	
	Apr	102	78	25	31	-7	14	-5	8	-19	
	May	83	42	42	29	-2	10	6	4	-6	
	Jun	75	30	45	35	8	10	2	-3	-7	
	Jul	87	18	69	57	25	2	-11	-5	0	
	Aug	76	21	56	46	9	2	-8	-2	7	
	Sep	80	44	36	11	-2	6	16	1	3	
	Oct	103	72	32	-5	24	-1	-3	3	13	
	Nov	79	54	24	0	11	-1	10	2	3	
	Dec	87	61	27	19	5	-8	8	3	1	
	2017	Jan	69	65	3	11	15	-11	-8	-2	-2
		Feb	40	51	-10	-2	8	-2	-16	-5	9
Rates		%	%	%	%	%	%	%	%	%	
2016	Mar	-	62.8	37.2	18.2	7.6	2.4	5.4	2.2	1.4	
	Apr	-	63.2	36.8	18.2	7.2	2.3	5.4	2.4	1.3	
	May	-	62.9	37.1	18.1	7.2	2.4	5.5	2.4	1.5	
	Jun	-	62.6	37.4	18.3	7.4	2.5	5.3	2.3	1.6	
	Jul	-	62.4	37.6	18.7	7.6	2.5	5.2	2.1	1.5	
	Aug	-	62.3	37.7	18.3	7.6	2.5	5.4	2.2	1.7	
	Sep	-	62.7	37.3	18.0	7.7	2.6	5.2	2.2	1.6	
	Oct	-	62.7	37.3	18.1	7.9	2.4	5.1	2.2	1.6	
	Nov	-	62.3	37.7	18.3	8.0	2.5	5.4	2.1	1.4	
	Dec	-	62.1	37.9	18.5	8.4	2.3	5.2	2.1	1.4	
	2017	Jan	-	62.5	37.5	18.6	8.0	2.3	5.2	2.1	1.4
		Feb	-	62.9	37.1	18.2	7.8	2.4	5.1	2.1	1.5
Source		MIC "Labour Force Survey"									

NOTES: Rates are to the totals of "Regular employee" and "Non-regular employee".

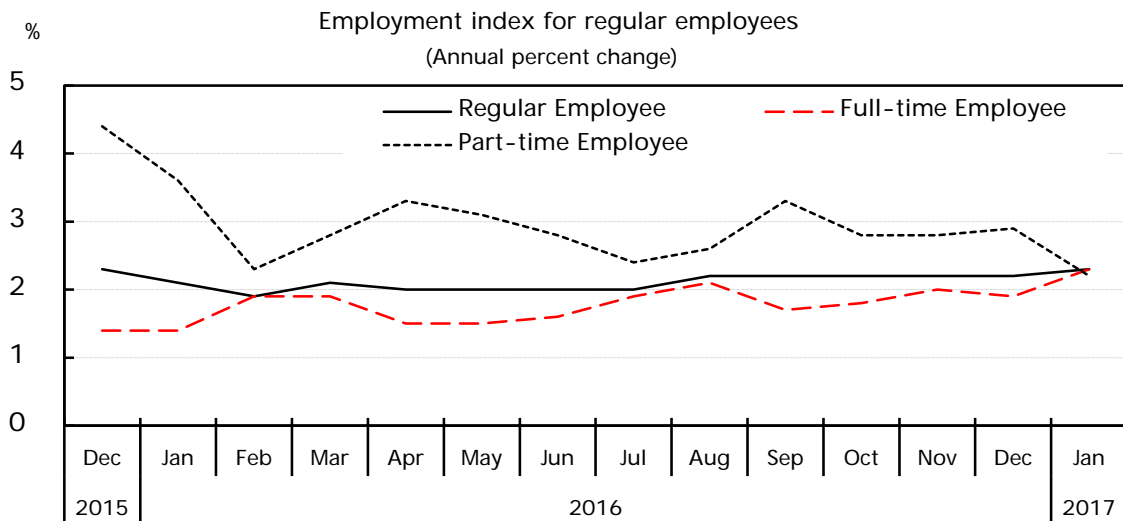


Source: MIC "Labour Force Survey"

Employment Index for Regular Employees

		Employment Index for Regular Employees(Annual percent change)			
		Regular Employee		Full-time Employee	Part-time Employee
		Manufacturing			
Calendar year	%	%	%	%	
2011	0.7	-0.3	0.1	2.1	
2012	0.7	-0.3	-0.1	2.4	
2013	0.8	-1.2	-0.1	3.1	
2014	1.5	-0.4	0.9	2.8	
2015	2.1	0.4	1.1	4.3	
2016	2.1	0.4	1.8	2.9	
2015	Dec	2.3	0.6	1.4	4.4
2016	Jan	2.1	0.6	1.4	3.6
	Feb	1.9	0.5	1.9	2.3
	Mar	2.1	0.5	1.9	2.8
	Apr	2.0	0.5	1.5	3.3
	May	2.0	0.4	1.5	3.1
	Jun	2.0	0.5	1.6	2.8
	Jul	2.0	0.3	1.9	2.4
	Aug	2.2	0.2	2.1	2.6
	Sep	2.2	0.4	1.7	3.3
	Oct	2.2	0.5	1.8	2.8
	Nov	2.2	0.5	2.0	2.8
	Dec	2.2	0.4	1.9	2.9
2017	Jan	r 2.3	r 0.3	r 2.3	r 2.2
Source	MHLW "Monthly Labour Survey"				

NOTES : 5 or more regular employees

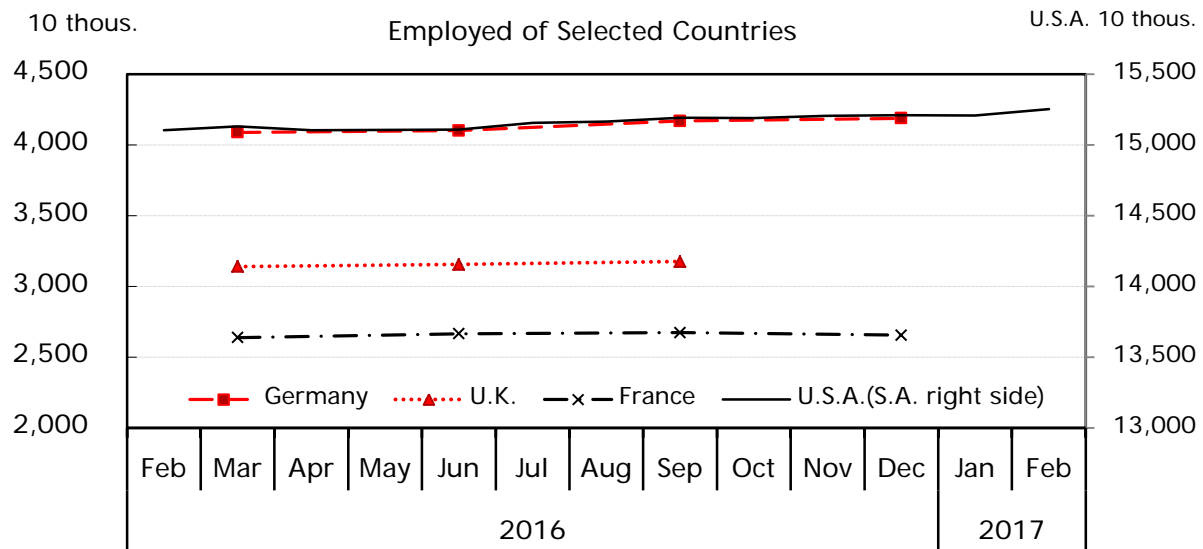


Source: MHLW "Monthly Labour Survey"

Employed of Selected Countries

	Employed			
	U.S.A.	Germany	U.K.	France
	S.A.			
Calendar year	10thous.	10thous.	10thous.	10thous.
2011	13,987	3,879	2,928	2,576
2012	14,247	3,913	2,960	2,580
2013	14,393	3,953	2,995	2,578
2014	14,631	3,987	3,067	2,640
2015	14,883	4,021	3,120	2,642
2016	15,144			
2016 Feb	15,104			
2016 Mar	15,130	4,089	3,141	2,639
2016 Apr	15,103			
2016 May	15,106			
2016 Jun	15,109	4,101	3,156	2,666
2016 Jul	15,155			
2016 Aug	15,166			
2016 Sep	15,193	4,169	3,176	2,674
2016 Oct	15,190			
2016 Nov	15,205			
2016 Dec	15,211	4,188		2,656
2017 Jan	15,208			
2017 Feb	15,253			
Source	U.S.A. Bureau of Labor Statistics "The Employment Situation " Germany, U.K., France "Eurostat Database(Eurostat)"			

NOTES : Germany, U.K., France: The figure for the quarter

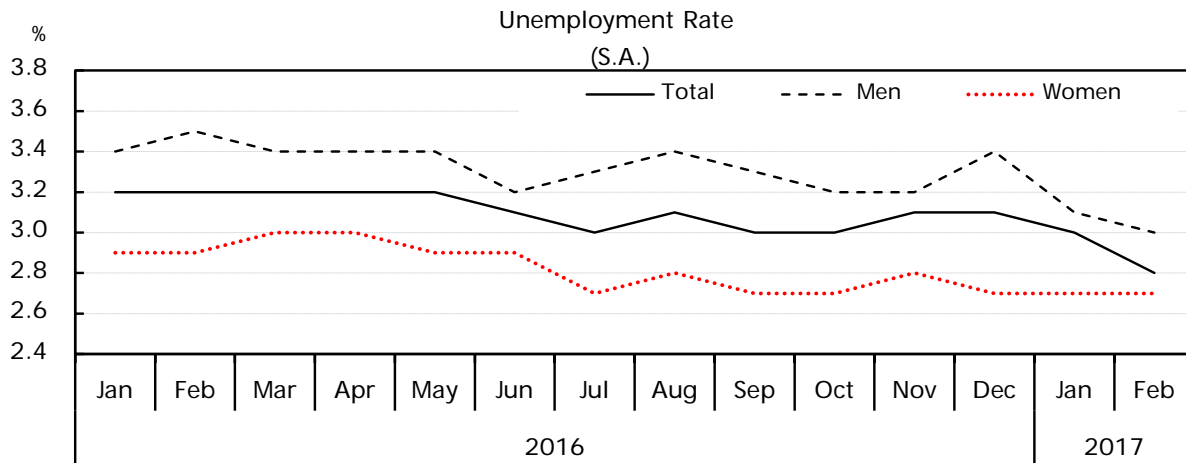


Source: See above

Unemployment and Employment Insurance

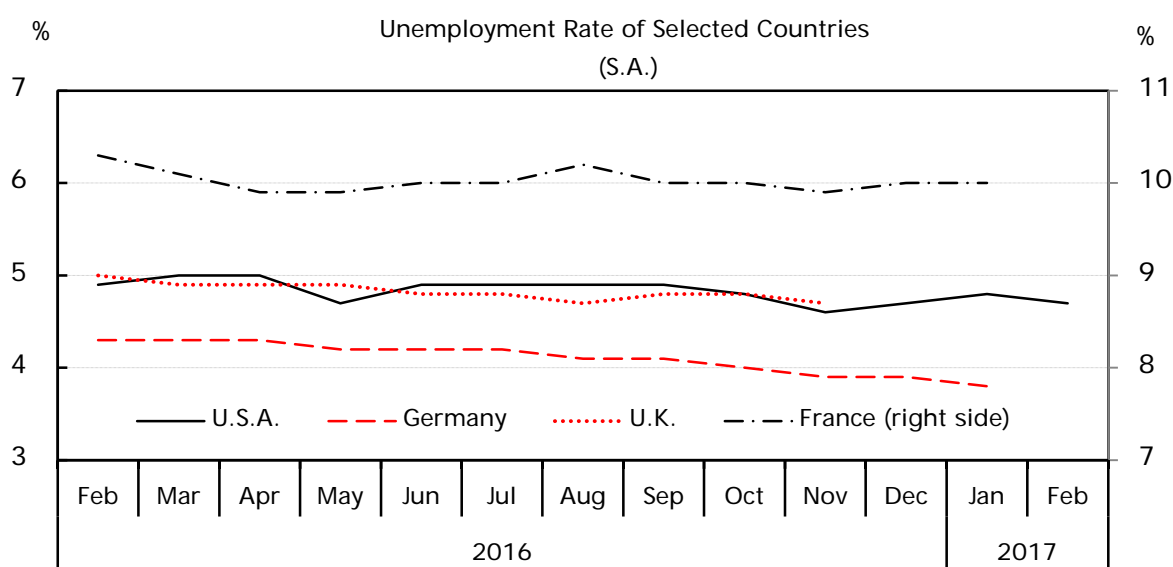
	Unemployed	Unemployment rate				Beneficiaries receiving benefits
		S.A.	S.A.	Men	Women	Annual percent change
				S.A.	S.A.	
Calendar year	10thous.	%	%	%	%	
2011	302	4.6	4.9	4.2	-4.4	
2012	285	4.3	4.6	4.0	-7.8	
2013	265	4.0	4.3	3.7	-8.6	
2014	236	3.6	3.7	3.4	-11.4	
2015	222	3.4	3.6	3.1	-6.7	
2016	208	3.1	3.3	2.8		
2016 Jan	213	3.2	3.4	2.9	-6.2	
2016 Feb	215	3.2	3.5	2.9	-4.6	
2016 Mar	211	3.2	3.4	3.0	-6.0	
2016 Apr	212	3.2	3.4	3.0	-8.9	
2016 May	212	3.2	3.4	2.9	-5.5	
2016 Jun	207	3.1	3.2	2.9	-7.5	
2016 Jul	202	3.0	3.3	2.7	-10.5	
2016 Aug	209	3.1	3.4	2.8	-3.7	
2016 Sep	202	3.0	3.3	2.7	-8.0	
2016 Oct	200	3.0	3.2	2.7	-9.3	
2016 Nov	204	3.1	3.2	2.8	-7.9	
2016 Dec	207	3.1	3.4	2.7	-9.3	
2017 Jan	198	3.0	3.1	2.7	-8.6	
2017 Feb	190	2.8	3.0	2.7	-9.5	
Source	MIC "Labour Force Survey"				MHLW "Employment Insurance Statistics"	

NOTES : Annual data are the compatible time-series data adjusted to the 2010-base benchmark revision.



Unemployment Rate of Selected Countries

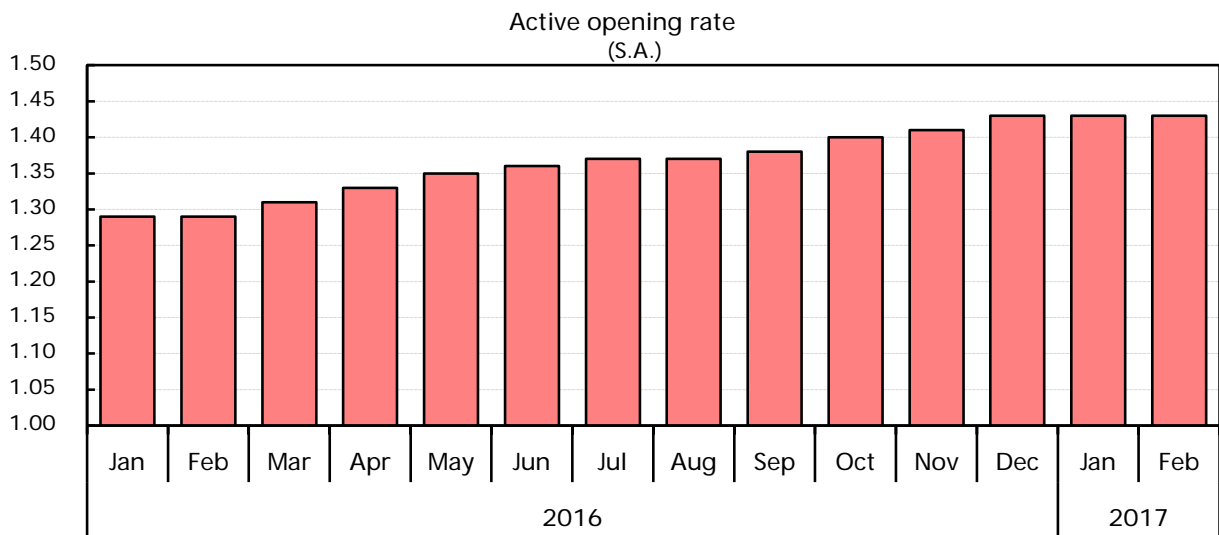
	Unemployment Rate				
	U.S.A.	Germany	U.K.	France	
	S.A.	S.A.	S.A.	S.A.	
Calendar year	%	%	%		
2011	8.9	5.8	8.1		
2012	8.1	5.4	7.9		
2013	7.4	5.2	7.6		
2014	6.2	5.0	6.1		
2015	5.3	4.6	5.3		
2016	4.9	4.1		r	10.0
2016 Feb	4.9	4.3	5.0		
Mar	5.0	4.3	4.9		
Apr	5.0	4.3	4.9		
May	4.7	4.2	4.9		
Jun	4.9	4.2	4.8		
Jul	4.9	4.2	4.8	r	10.0
Aug	4.9	4.1	4.7		
Sep	4.9	4.1	4.8	r	10.0
Oct	4.8	4.0	4.8	r	10.0
Nov	4.6	3.9	4.7	r	9.9
Dec	4.7	3.9		r	10.0
2017 Jan	4.8	3.8			
Feb	4.7				
Source	U.S.A. Bureau of Labor Statistics" The Employment Situation " Germany, U.K., France "Eurostat Database(Eurostat)"				



Source: See above

Employment Service(Opening rate)

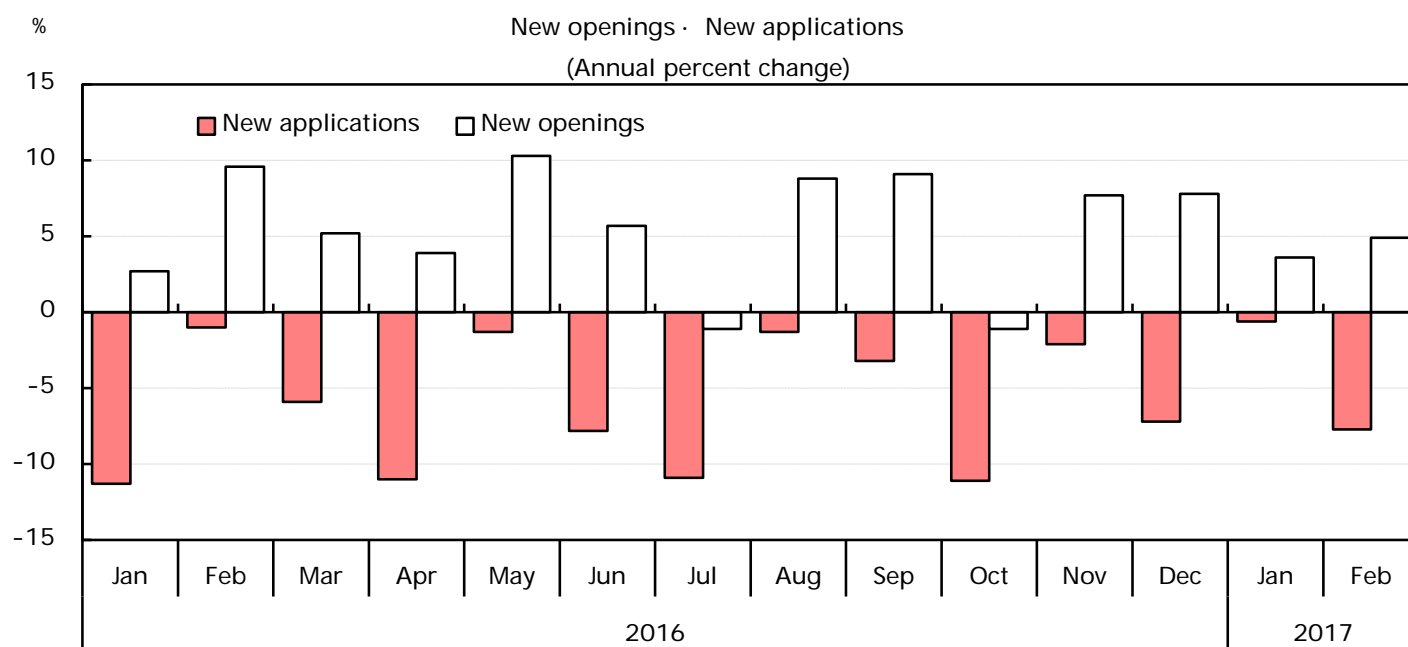
	Active opening rate(S.A.)			New opening rate(S.A.)			
	Excluding new graduates	Excluding new graduates and part-timers	Part-timers	Excluding new graduates	Excluding new graduates and part-timers	Part-timers	
Calendar year							
2011	0.65	0.56	0.89	1.05	0.91	1.42	
2012	0.80	0.69	1.08	1.28	1.10	1.75	
2013	0.93	0.80	1.24	1.46	1.26	1.97	
2014	1.09	0.96	1.38	1.66	1.44	2.18	
2015	1.20	1.05	1.52	1.80	1.55	2.39	
2016	1.36	1.19	1.70	2.04	1.75	2.67	
2016	Jan	1.29	1.12	1.63	2.01	1.72	2.70
	Feb	1.29	1.13	1.63	1.96	1.67	2.53
	Mar	1.31	1.14	1.65	1.94	1.66	2.55
	Apr	1.33	1.17	1.69	2.04	1.77	2.71
	May	1.35	1.18	1.71	2.06	1.76	2.75
	Jun	1.36	1.20	1.72	2.03	1.75	2.65
	Jul	1.37	1.20	1.72	2.03	1.74	2.65
	Aug	1.37	1.21	1.72	2.07	1.77	2.76
	Sep	1.38	1.22	1.72	2.10	1.81	2.78
	Oct	1.40	1.24	1.73	2.11	1.83	2.75
	Nov	1.41	1.25	1.73	2.15	1.86	2.76
	Dec	1.43	1.28	1.73	2.19	1.90	2.80
2017	Jan	1.43	1.27	1.75	2.13	1.83	2.76
	Feb	1.43	1.27	1.74	2.12	1.81	2.66
Source	MHLW "Report on Employment Service"						



Source: MHLW "Report on Employment Service"

Employment Service(job openings, job applications and placements)

Calendar year	Active openings		New openings		Active applications		New applications		Placements
	persons	Annual percent change	persons	Annual percent change	persons	Annual percent change	persons	Annual percent change	
2011	1,674,223	19.3	655,439	14.7	2,593,291	-4.2	626,331	-2.9	180,328
2012	1,938,639	15.8	737,101	12.5	2,435,686	-6.1	576,666	-7.9	181,327
2013	2,120,933	9.4	794,255	7.8	2,292,475	-5.9	542,473	-5.9	176,499
2014	2,276,733	7.3	833,610	5.0	2,092,574	-8.7	502,221	-7.4	168,219
2015	2,373,739	4.3	863,045	3.5	1,979,477	-5.4	478,288	-4.8	158,918
2016	2,529,959	6.6	910,698	5.5	1,865,558	-5.8	447,452	-6.4	150,657
2016 Jan	2,425,874	6.3	971,986	2.7	1,788,708	-5.2	477,577	-11.3	122,235
2016 Feb	2,573,991	7.4	966,486	9.6	1,870,622	-4.4	504,182	-1.0	154,063
2016 Mar	2,645,853	6.7	921,043	5.2	1,964,396	-5.1	508,891	-5.9	200,847
2016 Apr	2,524,448	7.0	894,530	3.9	2,033,640	-6.9	581,809	-11.0	172,096
2016 May	2,450,457	8.5	852,952	10.3	1,995,897	-5.8	466,150	-1.3	158,632
2016 Jun	2,472,437	7.7	907,184	5.7	1,948,063	-6.5	443,594	-7.8	162,804
2016 Jul	2,460,382	5.4	890,968	-1.1	1,863,187	-6.9	400,981	-10.9	141,648
2016 Aug	2,499,951	6.2	888,039	8.8	1,835,734	-5.5	412,746	-1.3	135,532
2016 Sep	2,563,266	6.7	944,437	9.1	1,830,173	-4.9	431,972	-3.2	149,439
2016 Oct	2,612,758	5.4	956,134	-1.1	1,823,987	-6.1	424,028	-11.1	148,147
2016 Nov	2,610,248	5.9	893,015	7.7	1,767,081	-5.4	381,761	-2.1	139,785
2016 Dec	2,519,844	5.8	841,606	7.8	1,665,211	-6.0	335,735	-7.2	122,651
2017 Jan	2,591,732	6.8	1,007,298	3.6	1,716,027	-4.1	474,938	-0.6	118,895
2017 Feb	2,724,603	5.9	1,014,039	4.9	1,779,833	-4.9	465,468	-7.7	149,816
Source	MHLW "Report on Employment Service"								



Source: MHLW "Report on Employment Service"

Employment Service(Active opening rate by prefecture)

	Active opening rate(S.A.)												
	Feb 2016	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan 2017	Feb
All Japan	1.29	1.31	1.33	1.35	1.36	1.37	1.37	1.38	1.40	1.41	1.43	1.43	1.43
Hokkaido	1.00	1.01	1.02	1.02	1.04	1.05	1.05	1.06	1.07	1.07	1.10	1.10	1.13
Aomori	1.01	1.02	1.05	1.07	1.07	1.09	1.10	1.12	1.13	1.16	1.19	1.23	1.20
Iwate	1.24	1.24	1.27	1.28	1.29	1.29	1.28	1.29	1.31	1.31	1.34	1.37	1.37
Miyagi	1.37	1.40	1.44	1.45	1.45	1.46	1.49	1.49	1.52	1.52	1.57	1.57	1.48
Akita	1.09	1.08	1.14	1.16	1.17	1.20	1.18	1.20	1.20	1.23	1.26	1.29	1.25
Yamagata	1.23	1.26	1.30	1.30	1.29	1.30	1.31	1.33	1.36	1.36	1.42	1.42	1.41
Fukushima	1.42	1.41	1.46	1.47	1.43	1.41	1.39	1.38	1.41	1.44	1.41	1.44	1.45
Ibaraki	1.19	1.19	1.21	1.24	1.27	1.26	1.26	1.26	1.27	1.28	1.30	1.33	1.34
Tochigi	1.12	1.13	1.18	1.18	1.18	1.18	1.19	1.20	1.22	1.23	1.24	1.26	1.28
Gunma	1.36	1.36	1.41	1.45	1.43	1.42	1.45	1.46	1.45	1.45	1.47	1.57	1.60
Saitama	0.95	0.98	1.00	1.02	1.03	1.04	1.06	1.08	1.10	1.11	1.13	1.13	1.15
Chiba	1.06	1.08	1.10	1.13	1.15	1.17	1.17	1.16	1.17	1.17	1.18	1.19	1.20
Tokyo	1.92	1.96	2.00	2.02	2.03	2.03	2.03	2.03	2.05	2.05	2.06	2.05	2.04
Kanagawa	1.01	1.02	1.03	1.05	1.06	1.06	1.06	1.06	1.07	1.07	1.07	1.05	1.07
Niigata	1.25	1.27	1.29	1.30	1.33	1.32	1.34	1.34	1.35	1.35	1.35	1.37	1.41
Toyama	1.52	1.55	1.61	1.60	1.64	1.64	1.60	1.62	1.63	1.65	1.66	1.71	1.70
Ishikawa	1.52	1.54	1.59	1.61	1.63	1.63	1.62	1.62	1.64	1.67	1.68	1.76	1.80
Fukui	1.72	1.77	1.83	1.82	1.84	1.82	1.82	1.86	1.89	1.89	1.91	1.93	1.89
Yamanashi	1.05	1.08	1.13	1.20	1.19	1.19	1.19	1.22	1.23	1.23	1.24	1.33	1.28
Nagano	1.31	1.32	1.37	1.40	1.40	1.41	1.43	1.46	1.49	1.51	1.57	1.49	1.51
Gifu	1.67	1.69	1.74	1.78	1.73	1.72	1.68	1.71	1.71	1.71	1.69	1.70	1.69
Shizuoka	1.26	1.28	1.33	1.34	1.35	1.36	1.35	1.37	1.38	1.40	1.41	1.43	1.42
Aichi	1.59	1.59	1.61	1.62	1.62	1.62	1.62	1.64	1.66	1.68	1.70	1.70	1.72
Mie	1.34	1.36	1.39	1.41	1.42	1.46	1.45	1.47	1.47	1.46	1.50	1.46	1.44
Shiga	1.12	1.12	1.17	1.17	1.17	1.18	1.18	1.19	1.21	1.23	1.25	1.24	1.21
Kyoto	1.27	1.27	1.30	1.32	1.33	1.33	1.33	1.33	1.32	1.35	1.36	1.39	1.45
Osaka	1.30	1.31	1.35	1.37	1.38	1.39	1.40	1.40	1.42	1.44	1.47	1.46	1.45
Hyogo	1.07	1.08	1.11	1.13	1.14	1.15	1.14	1.15	1.17	1.18	1.20	1.20	1.22
Nara	1.11	1.09	1.12	1.14	1.14	1.16	1.13	1.15	1.19	1.22	1.24	1.22	1.22
Wakayama	1.13	1.13	1.16	1.18	1.18	1.18	1.18	1.18	1.18	1.17	1.18	1.19	1.21
Tottori	1.27	1.27	1.33	1.35	1.36	1.39	1.39	1.40	1.43	1.41	1.44	1.47	1.51
Shimane	1.41	1.41	1.45	1.46	1.47	1.48	1.48	1.48	1.49	1.51	1.52	1.53	1.54
Okayama	1.53	1.57	1.58	1.62	1.63	1.65	1.68	1.73	1.74	1.76	1.78	1.78	1.74
Hiroshima	1.59	1.61	1.65	1.66	1.67	1.65	1.66	1.65	1.68	1.70	1.71	1.71	1.70
Yamaguchi	1.34	1.36	1.36	1.38	1.39	1.41	1.41	1.39	1.43	1.44	1.45	1.43	1.44
Tokushima	1.26	1.26	1.30	1.33	1.36	1.34	1.34	1.34	1.37	1.38	1.37	1.39	1.36
Kagawa	1.54	1.55	1.61	1.64	1.65	1.64	1.63	1.66	1.68	1.67	1.66	1.66	1.66
Ehime	1.34	1.38	1.40	1.44	1.42	1.41	1.42	1.42	1.42	1.41	1.42	1.40	1.42
Kochi	1.05	1.06	1.08	1.11	1.13	1.13	1.13	1.12	1.13	1.15	1.17	1.15	1.16
Fukuoka	1.24	1.27	1.28	1.30	1.32	1.33	1.36	1.37	1.38	1.38	1.40	1.40	1.39
Saga	1.03	1.05	1.09	1.11	1.13	1.13	1.12	1.13	1.17	1.17	1.16	1.19	1.17
Nagasaki	1.07	1.09	1.12	1.12	1.15	1.15	1.16	1.16	1.15	1.14	1.16	1.13	1.14
Kumamoto	1.19	1.22	1.27	1.29	1.29	1.30	1.34	1.39	1.46	1.49	1.50	1.49	1.47
Oita	1.09	1.11	1.13	1.14	1.16	1.21	1.24	1.25	1.28	1.30	1.31	1.34	1.31
Miyazaki	1.12	1.15	1.19	1.22	1.24	1.24	1.26	1.26	1.26	1.27	1.28	1.33	1.33
Kagoshima	0.94	0.94	0.97	1.00	1.03	1.02	1.03	1.05	1.08	1.09	1.10	1.12	1.10
Okinawa	0.92	0.92	0.94	0.97	1.00	1.01	0.99	0.98	1.00	1.02	1.03	1.08	1.02
Source	MHLW "Report on Employment Service"												

Employment Service(New opening rate by prefecture)

	New opening rate(S.A.)												
	Feb 2016	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan 2017	Feb
All Japan	1.96	1.94	2.04	2.06	2.03	2.03	2.07	2.10	2.11	2.15	2.19	2.13	2.12
Hokkaido	1.42	1.39	1.44	1.45	1.45	1.49	1.50	1.48	1.51	1.55	1.60	1.53	1.55
Aomori	1.38	1.40	1.45	1.46	1.48	1.53	1.49	1.51	1.56	1.63	1.65	1.70	1.55
Iwate	1.73	1.72	1.73	1.77	1.77	1.77	1.75	1.82	1.81	1.85	1.89	1.89	1.83
Miyagi	1.97	2.02	2.11	2.11	2.00	2.06	2.14	2.03	2.20	2.29	2.36	2.39	2.06
Akita	1.61	1.64	1.73	1.73	1.72	1.88	1.68	1.71	1.77	1.93	1.76	1.92	1.90
Yamagata	1.74	1.75	1.76	1.78	1.75	1.69	1.82	1.83	1.87	1.77	2.13	1.80	1.83
Fukushima	1.89	1.86	2.05	1.93	1.90	1.80	1.81	1.88	2.00	1.96	1.92	2.00	2.09
Ibaraki	1.63	1.71	1.80	1.77	1.78	1.80	1.79	1.84	1.83	1.90	1.89	1.96	1.88
Tochigi	1.62	1.67	1.91	1.68	1.62	1.77	1.70	1.81	1.84	1.83	1.83	1.98	1.80
Gunma	1.96	1.99	2.06	2.07	1.96	2.11	2.04	2.04	2.11	2.09	2.00	2.41	2.25
Saitama	1.50	1.55	1.59	1.62	1.57	1.61	1.69	1.69	1.70	1.74	1.71	1.82	1.78
Chiba	1.69	1.83	1.86	1.94	1.97	1.95	2.00	1.99	2.04	2.00	2.00	1.95	1.98
Tokyo	3.04	3.24	3.18	3.31	3.32	3.20	3.16	3.33	3.23	3.34	3.42	3.06	3.17
Kanagawa	1.54	1.50	1.64	1.69	1.62	1.61	1.62	1.64	1.66	1.61	1.66	1.58	1.67
Niigata	1.68	1.77	1.78	1.81	1.82	1.78	1.87	1.88	1.82	1.85	1.91	2.02	1.83
Toyama	2.07	2.17	2.33	2.21	2.22	2.27	2.15	2.25	2.32	2.31	2.36	2.39	2.17
Ishikawa	2.29	2.28	2.29	2.35	2.34	2.28	2.34	2.40	2.39	2.46	2.44	2.46	2.63
Fukui	2.35	2.41	2.53	2.47	2.51	2.49	2.51	2.72	2.64	2.63	2.78	2.70	2.40
Yamanashi	1.43	1.63	1.75	1.82	1.64	1.68	1.66	1.73	1.84	1.80	1.77	1.99	1.81
Nagano	1.98	2.01	2.24	2.25	2.09	2.15	2.21	2.19	2.29	2.38	2.39	2.27	2.20
Gifu	2.26	2.46	2.52	2.57	2.27	2.36	2.40	2.41	2.46	2.48	2.39	2.49	2.31
Shizuoka	1.96	1.99	2.07	2.06	1.98	1.97	1.99	2.09	2.16	2.17	2.09	2.22	2.16
Aichi	2.38	2.46	2.52	2.56	2.43	2.45	2.48	2.62	2.59	2.57	2.84	2.64	2.53
Mie	1.91	1.98	2.06	2.03	2.01	2.17	1.92	2.13	2.15	2.02	2.23	2.08	2.00
Shiga	1.63	1.64	1.77	1.74	1.70	1.72	1.82	1.80	1.79	1.92	1.89	1.77	1.68
Kyoto	1.99	2.08	2.12	2.12	2.12	2.09	2.13	2.23	2.19	2.28	2.35	2.26	2.28
Osaka	2.09	2.02	2.17	2.17	2.17	2.11	2.19	2.22	2.16	2.33	2.38	2.19	2.28
Hyogo	1.62	1.66	1.77	1.78	1.74	1.71	1.76	1.82	1.85	1.83	1.81	1.86	1.84
Nara	1.68	1.70	1.81	1.81	1.69	1.71	1.71	1.89	1.84	1.88	1.85	1.91	1.93
Wakayama	1.75	1.66	1.83	1.85	1.78	1.80	1.85	1.83	1.75	1.81	1.96	1.80	1.85
Tottori	1.76	1.89	1.99	2.10	1.98	1.96	2.05	2.18	2.20	1.98	2.21	2.35	2.00
Shimane	2.08	2.01	2.23	2.24	2.06	2.17	2.28	2.18	2.33	2.27	2.19	2.21	2.28
Okayama	2.19	2.15	2.39	2.38	2.30	2.38	2.44	2.50	2.51	2.53	2.65	2.40	2.37
Hiroshima	2.57	2.62	2.70	2.68	2.74	2.61	2.63	2.80	2.68	2.78	2.72	2.70	2.65
Yamaguchi	1.96	2.03	1.92	2.14	2.10	1.95	2.08	2.13	2.16	2.17	2.20	1.98	2.10
Tokushima	1.99	1.83	2.02	2.22	2.12	1.91	2.09	2.24	2.06	2.24	2.14	1.95	2.25
Kagawa	2.16	2.19	2.47	2.33	2.16	2.35	2.29	2.41	2.39	2.37	2.33	2.39	2.25
Ehime	1.95	2.08	2.17	2.21	1.95	2.11	2.10	2.09	2.07	2.07	2.06	2.09	2.05
Kochi	1.59	1.61	1.68	1.82	1.79	1.62	1.70	1.74	1.79	1.76	1.82	1.80	1.63
Fukuoka	1.77	1.85	1.90	1.95	1.94	1.93	1.95	2.08	1.98	2.04	2.11	1.96	1.93
Saga	1.56	1.55	1.61	1.61	1.68	1.55	1.59	1.85	1.73	1.61	1.81	1.74	1.55
Nagasaki	1.49	1.57	1.58	1.62	1.57	1.58	1.67	1.69	1.53	1.62	1.69	1.51	1.62
Kumamoto	1.85	1.88	2.15	1.84	1.87	1.97	2.10	2.31	2.38	2.29	2.32	2.18	2.21
Oita	1.59	1.59	1.58	1.67	1.72	1.79	1.80	1.84	1.85	1.86	1.87	1.95	1.78
Miyazaki	1.64	1.62	1.76	1.87	1.77	1.70	1.90	1.88	1.78	2.00	1.88	1.93	1.87
Kagoshima	1.42	1.40	1.50	1.56	1.57	1.47	1.55	1.67	1.64	1.62	1.67	1.68	1.63
Okinawa	1.38	1.38	1.52	1.57	1.58	1.52	1.56	1.53	1.64	1.66	1.56	1.76	1.40
Source	MHLW "Report on Employment Service"												

Employment Condition

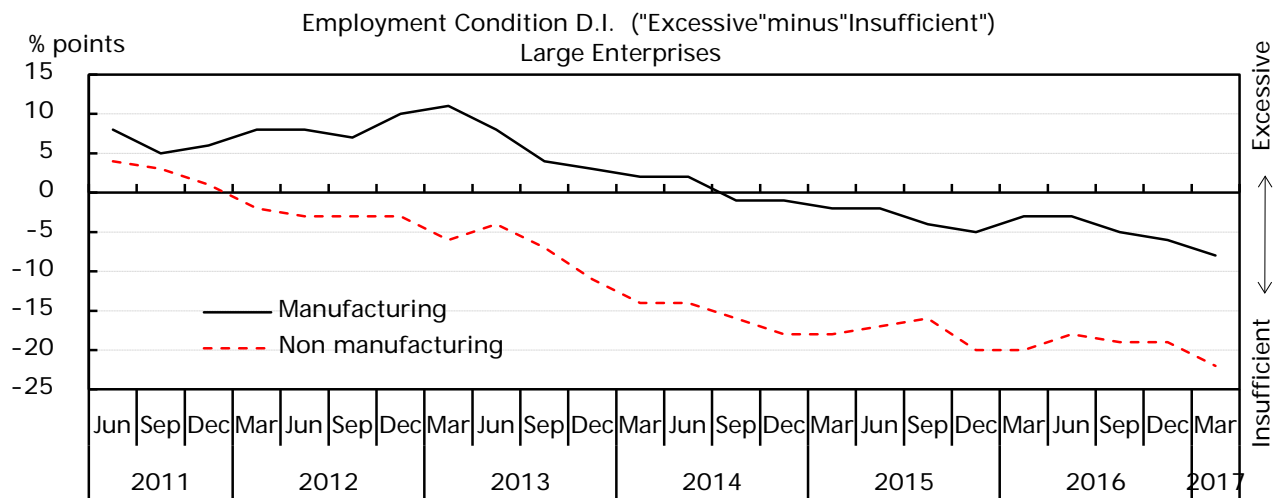
		Employment Condition D.I.				
		Large Enterprises			Medium-sized Enterprises	Small Enterprises
		All industries	Manufacturing	Non manufacturing	All industries	All industries
		%points	%points	%points	%points	%points
2011	Jun	7	8	4	7	9
	Sep	4	5	3	2	3
	Dec	4	6	1	2	1
2012	Mar	3	8	-2	0	0
	Jun	3	8	-3	1	1
	Sep	2	7	-3	1	0
	Dec	4	10	-3	-1	0
2013	Mar	3	11	-6	-2	-3
	Jun	2	8	-4	-1	-1
	Sep	-1	4	-7	-5	-7
	Dec	-3	3	-11	-8	-12
2014	Mar	-6	2	-14	-12	-15
	Jun	-6	2	-14	-10	-12
	Sep	-8	-1	-16	-13	-16
	Dec	-9	-1	-18	-15	-18
2015	Mar	-10	-2	-18	-17	-20
	Jun	-9	-2	-17	-16	-16
	Sep	-9	-4	-16	-18	-19
	Dec	-12	-5	-20	-21	-21
2016	Mar	-11	-3	-20	-21	-20
	Jun	-10	-3	-18	-19	-19
	Sep	-12	-5	-19	-20	-20
	Dec	-13	-6	-19	-23	-24
2017	Mar	-15	-8	-22	-26	-28
	Jun	(-15)	(-9)	(-22)	(-27)	(-30)
Source		BOJ "TANKAN"				

NOTES : D.I. <"Excessive" minus "Insufficient"> () Forecast

Large enterprises = capital with 1 billion yen and more

Medium-sized enterprises = capital with 100 million yen to less than 1 billion yen

Small enterprises = capital with 20 million yen to less than 100 million yen.

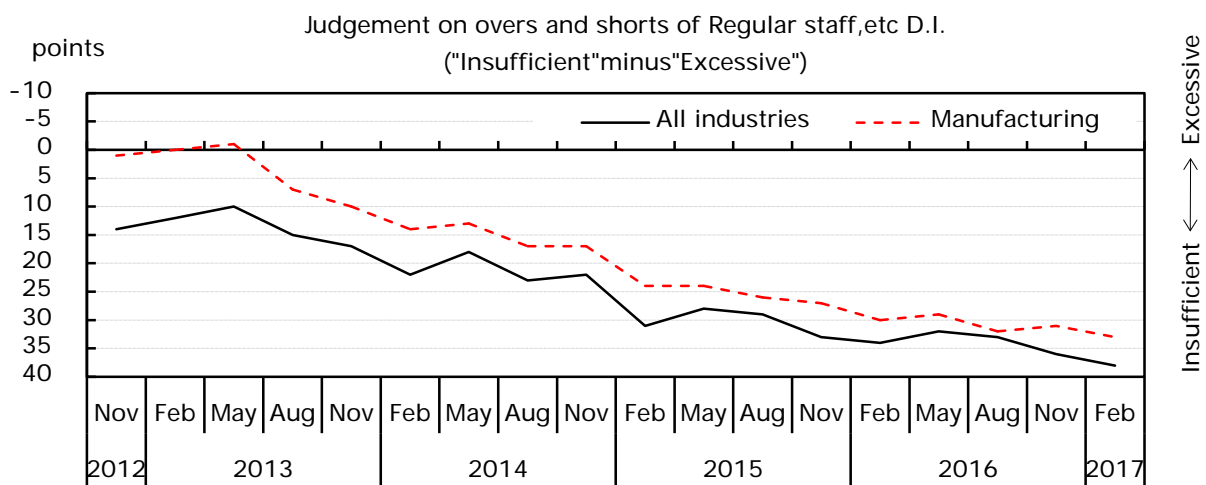


Source: BOJ "TANKAN"

Employment Adjustment

		Ratio of establishment for employment adjustment enforced.		Judgement on overs and shorts of regular staff,etc D.I.	
		All industries	Manufacturing	All industries	Manufacturing
		%	%	points	points
2012	Nov	33	38	14	1
2013	Feb	34	42	12	0
	May	31	39	10	-1
	Aug	31	36	15	7
	Nov	30	31	17	10
	Feb	28	30	22	14
2014	May	28	31	18	13
	Aug	27	30	23	17
	Nov	27	31	22	17
	Feb	30	32	31	24
2015	May	28	33	28	24
	Aug	28	32	29	26
	Nov	28	31	33	27
	Feb	25	27	34	30
2016	May	26	31	32	29
	Aug	28	32	33	32
	Nov	27	29	36	31
	Feb	25	27	38	33
2017	May	(24)	(25)		
	Aug	(23)	(24)		
Source	MHLW "Survey on Labour Economy Trend"				

NOTES : D.I. The number of establishments with too few workers minus the number of establishments with too many workers. () Forecast

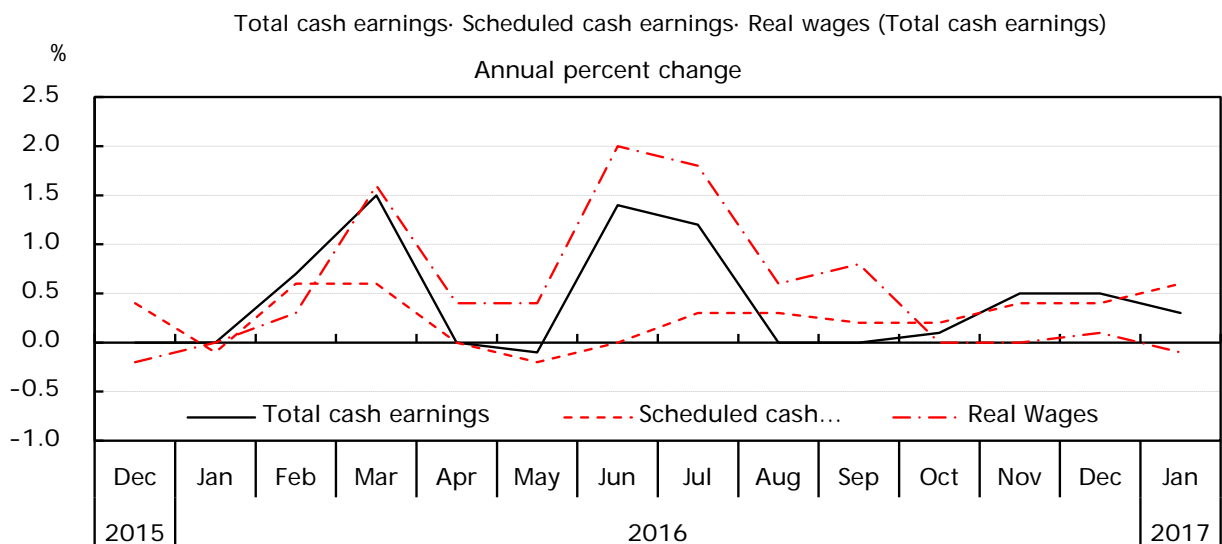


Source: MHLW "Survey on Labour Economy Trends"

Average Monthly Cash Earnings of Regular Employees

Calendar year	Total cash earnings			Real wages (Total cash earnings)		Contractual cash earnings	Scheduled cash earnings
	¥	Annual percent change		Annual percent change		Annual percent change	Annual percent change
		%	%	%	%		
			Manufacturing		Manufacturing		
			%	%	%	%	%
2011	316,791	-0.2	2.0	0.1	2.3	-0.4	-0.5
2012	314,126	-0.9	-0.2	-0.9	-0.2	-0.2	-0.3
2013	314,048	-0.4	-0.7	-0.9	-1.2	-0.9	-1.0
2014	316,567	0.4	1.8	-2.8	-1.6	-0.1	-0.4
2015	313,801	0.1	0.4	-0.9	-0.5	0.2	0.3
2016	315,590	0.5	0.6	0.7	0.7	0.2	0.2
2015 Dec	544,269	0.0	1.5	-0.2	1.3	0.4	0.4
2016 Jan	268,872	0.0	0.6	0.0	0.6	-0.1	-0.1
Feb	262,301	0.7	1.0	0.3	0.6	0.6	0.6
Mar	278,704	1.5	1.2	1.6	1.2	0.7	0.6
Apr	273,800	0.0	0.0	0.4	0.4	0.0	0.0
May	268,382	-0.1	-0.2	0.4	0.3	-0.1	-0.2
Jun	431,262	1.4	0.5	2.0	1.0	0.0	0.0
Jul	372,990	1.2	1.0	1.8	1.6	0.1	0.3
Aug	272,149	0.0	0.8	0.6	1.6	0.1	0.3
Sep	264,820	0.0	0.1	0.8	0.7	0.2	0.2
Oct	266,658	0.1	0.5	0.0	0.4	0.1	0.2
Nov	275,497	0.5	0.7	0.0	0.2	0.3	0.4
Dec	547,387	0.5	0.5	0.1	0.1	0.3	0.4
2017 Jan	r 269,790	r 0.3	r 1.7	r -0.1	r 1.2	r 0.4	r 0.6
Source	MHLW "Monthly Labour Survey"						

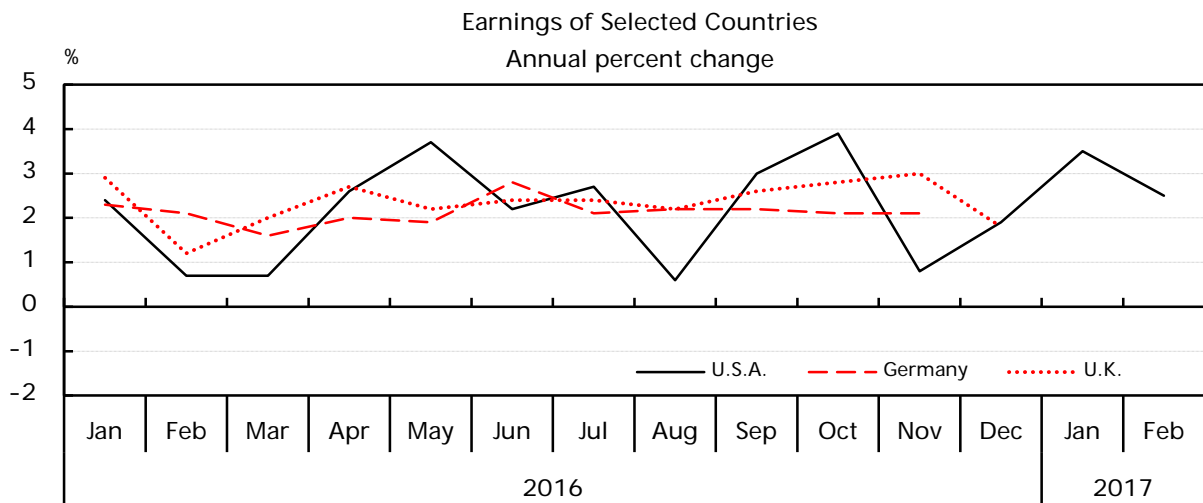
NOTES : 5 or more regular employees



Source: MHLW "Monthly Labour Survey"

Earnings of Selected Countries

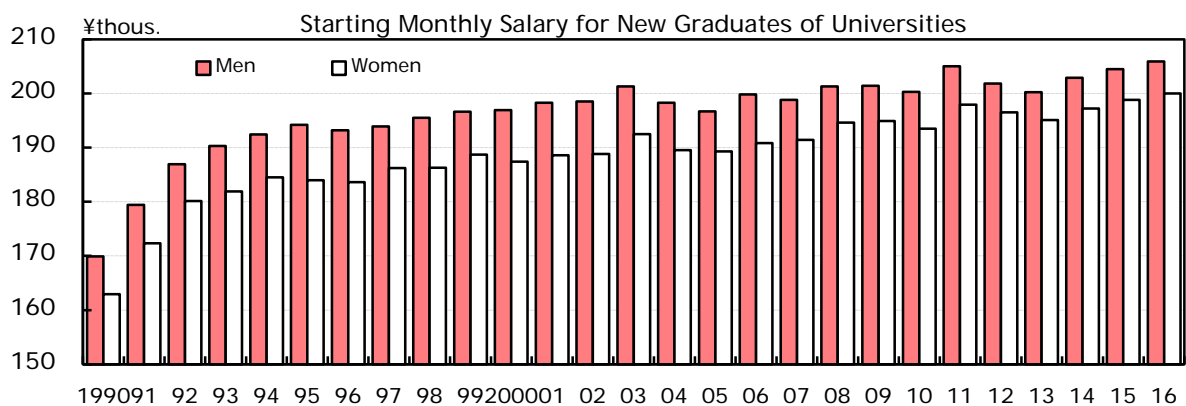
	Earnings(Nominal)			
	U.S.A.	Germany	U.K.	France
	Annual percent change	Annual percent change	Annual percent change	Annual percent change
Calendar year	%	%	%	%
2011	2.6	1.8	2.3	2.5
2012	2.0	2.7	1.4	2.5
2013	1.8	2.5	1.2	1.9
2014	2.5	r 2.9	1.2	1.6
2015	2.0	r 2.3	2.4	r 1.3
2016	2.1	2.1	2.4	
2016 Jan	2.4	2.3	2.9	
Feb	0.7	2.1	1.2	
Mar	0.7	1.6	2.0	1.2
Apr	2.6	2.0	2.7	
May	3.7	1.9	2.2	
Jun	2.2	r 2.8	2.4	1.3
Jul	2.7	r 2.1	2.4	
Aug	0.6	r 2.2	2.2	
Sep	3.0	r 2.2	2.6	1.2
Oct	3.9	r 2.1	2.8	
Nov	0.8	2.1	r 3.0	
Dec	r 1.9		1.8	
2017 Jan	p 3.5			
Feb	p 2.5			
Source	U.S.A. "Employment, Hours, and Earnings from the Current Employment Statistics survey(Bureau of Labor Statistics)" Others "Economic Indicators Overseas(CAO)"			



Source: See above

Starting Monthly Salary for New Graduates

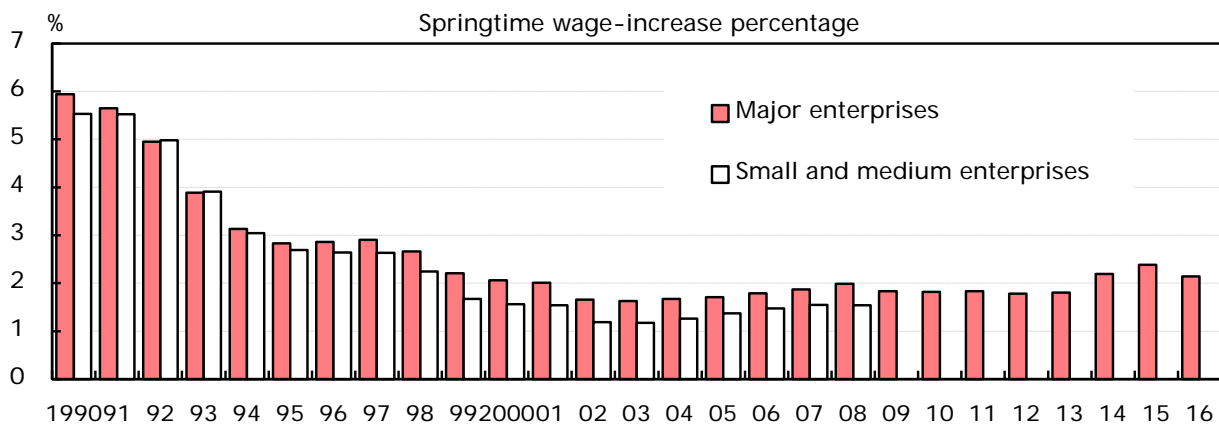
	Starting Monthly salary for new graduates			
	Graduates of senior high schools		Graduates of universities	
	Men	Women	Men	Women
Calendar year	¥thous.	¥thous.	¥thous.	¥thous.
1990	133.0	126.0	169.9	162.9
1991	140.8	133.2	179.4	172.3
1992	146.6	139.5	186.9	180.1
1993	150.6	142.4	190.3	181.9
1994	153.8	145.5	192.4	184.5
1995	154.0	144.7	194.2	184.0
1996	154.5	146.1	193.2	183.6
1997	156.0	147.3	193.9	186.2
1998	156.5	147.9	195.5	186.3
1999	157.6	148.3	196.6	188.7
2000	157.1	147.6	196.9	187.4
2001	158.1	148.7	198.3	188.6
2002	157.5	148.8	198.5	188.8
2003	157.5	147.0	201.3	192.5
2004	156.1	147.2	198.3	189.5
2005	155.7	148.0	196.7	189.3
2006	157.6	149.4	199.8	190.8
2007	158.8	150.8	198.8	191.4
2008	160.0	154.3	201.3	194.6
2009	160.8	153.0	201.4	194.9
2010	160.7	153.2	200.3	193.5
2011	159.4	151.8	205.0	197.9
2012	160.1	153.6	201.8	196.5
2013	158.9	151.3	200.2	195.1
2014	161.3	154.2	202.9	197.2
2015	163.4	156.2	204.5	198.8
2016	163.5	157.2	205.9	200.0
Source	MHLW "Basic Survey on Wage Structures"			



Springtime Wage Increase

Calendar year	Average pay raise agreed upon		Wage-increase percentage		Laspeyres Wage Index
	Major enterprises	Small and medium enterprises	Major enterprises	Small and medium enterprises	Annual Change
	¥	¥	%	%	%
1990	15,026	11,050	5.94	5.53	4.6
1991	14,911	11,447	5.65	5.52	4.1
1992	13,662	10,707	4.95	4.98	3.4
1993	11,077	8,699	3.89	3.91	1.6
1994	9,118	6,902	3.13	3.04	1.3
1995	8,376	6,184	2.83	2.69	0.1
1996	8,712	6,148	2.86	2.64	0.5
1997	8,927	6,213	2.90	2.63	0.3
1998	8,323	5,381	2.66	2.24	-0.0
1999	7,005	4,042	2.21	1.67	-0.7
2000	6,499	3,798	2.06	1.56	-0.7
2001	6,328	3,775	2.01	1.54	-0.1
2002	5,265	2,913	1.66	1.19	-1.3
2003	5,233	2,860	1.63	1.17	-0.7
2004	5,348	3,048	1.67	1.26	-0.7
2005	5,422	3,359	1.71	1.37	-0.2
2006	5,661	3,587	1.79	1.47	-0.1
2007	5,890	3,807	1.87	1.55	0.1
2008	6,149	3,787	1.99	1.54	-0.5
2009	5,630	—	1.83	—	-1.7
2010	5,516	—	1.82	—	-0.5
2011	5,555	—	1.83	—	-0.1
2012	5,400	—	1.78	—	-0.1
2013	5,478	—	1.80	—	-1.0
2014	6,711	—	2.19	—	0.6
2015	7,367	—	2.38	—	1.2
2016	6,639	—	2.14	—	—
Source	MHLW "Conditions Relating to Claim and Result of Spring Wage Negotiation"				JILPT "Useful Labor Statistics"

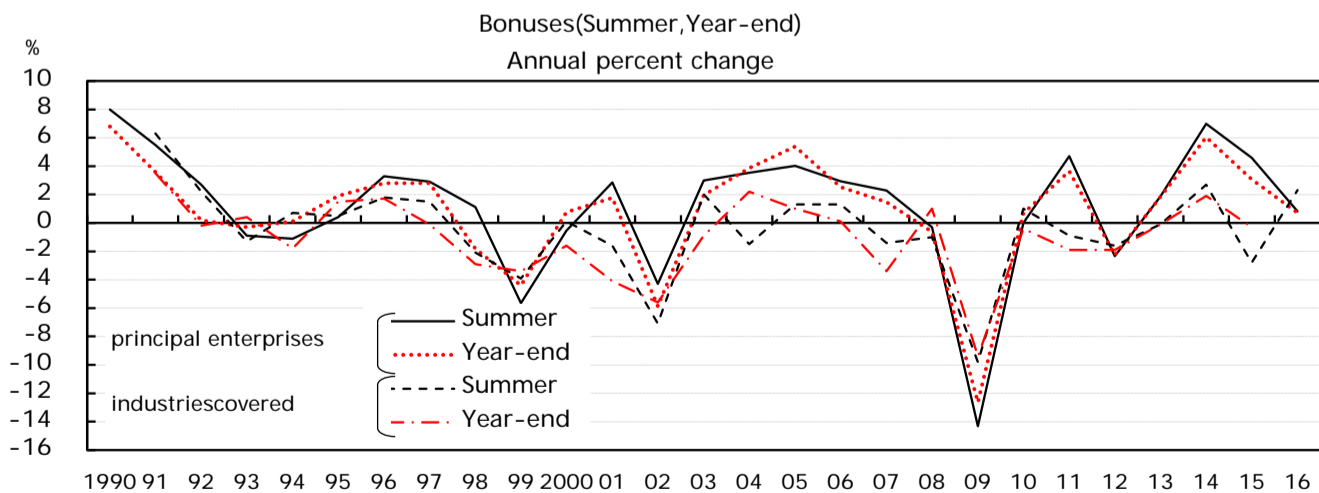
NOTES: Laspeyres Wage Index is estimated based on data from the Ministry of Health, Labour and Welfare's Basic on Wage Structure by fixing the structure of employee (sex, educational level, age, and years of service). Survey on "Small and medium enterprises" is ceased in 2009.



Source: MHLW "Conditions Relating to Claim and Result of Spring Wage Negotiation"

Bonuses

Calendar year	Summer				Year-end			
	Principal Enterprises		Industries covered (5 employees or more)		Principal Enterprises		Industries covered (5 employees or more)	
	¥	%	¥	%	¥	%	¥	%
1990	697,946	8.0	424,084		765,542	6.8	492,174	
1991	736,444	5.5	453,127	6.3	794,011	3.6	511,549	3.5
1992	759,721	2.7	463,154	2.2	796,447	0.2	510,969	-0.2
1993	751,793	-0.9	457,116	-1.3	786,656	-0.3	512,871	0.4
1994	749,982	-1.1	460,874	0.7	796,035	0.1	504,242	-1.8
1995	750,221	0.4	463,660	0.5	798,848	1.9	512,219	1.5
1996	773,481	3.3	470,819	1.8	819,667	2.8	519,376	1.7
1997	798,340	2.9	478,058	1.5	848,575	2.8	519,072	-0.1
1998	810,685	1.11	467,902	-2.1	833,801	-1.83	504,221	-2.9
1999	768,230	-5.65	440,665	-3.9	801,235	-4.40	477,805	-3.4
2000	758,804	-0.54	442,921	0.1	799,232	0.76	471,809	-1.6
2001	783,113	2.86	438,079	-1.6	812,934	1.76	454,251	-4.1
2002	749,803	-4.30	412,853	-7.1	755,551	-5.88	432,261	-5.6
2003	781,930	3.00	418,818	2.0	771,540	1.97	428,475	-0.9
2004	810,052	3.53	405,462	-1.5	811,082	3.87	430,278	2.2
2005	839,313	4.03	410,618	1.3	840,516	5.39	433,214	1.0
2006	841,817	2.94	416,054	1.3	841,854	2.53	433,825	0.1
2007	843,779	2.27	407,637	-1.4	845,119	1.47	417,507	-3.4
2008	842,270	-0.29	406,012	-1.0	831,813	-0.63	424,437	1.0
2009	710,844	-14.33	363,104	-9.8	726,933	-12.64	380,258	-9.4
2010	711,890	0.01	367,178	1.0	733,935	0.68	379,292	-0.4
2011	747,187	4.70	364,252	-0.9	761,294	3.64	372,470	-1.9
2012	726,345	-2.33	358,366	-1.6	739,295	-2.26	365,680	-1.9
2013	746,334	1.85	359,308	-0.1	761,364	1.81	366,856	-0.1
2014	800,653	6.97	370,550	2.7	800,638	6.02	375,431	1.9
2015	832,292	4.59	356,791	-2.8	830,434	3.08	370,367	-0.3
2016	843,577	0.82	365,008	2.3	830,609	0.71		
Source	MHLW "The Result of Summer Bonus"		MHLW "Monthly Labour Survey"		MHLW "The Result of Year-end Bonus"		MHLW "Monthly Labour Survey"	

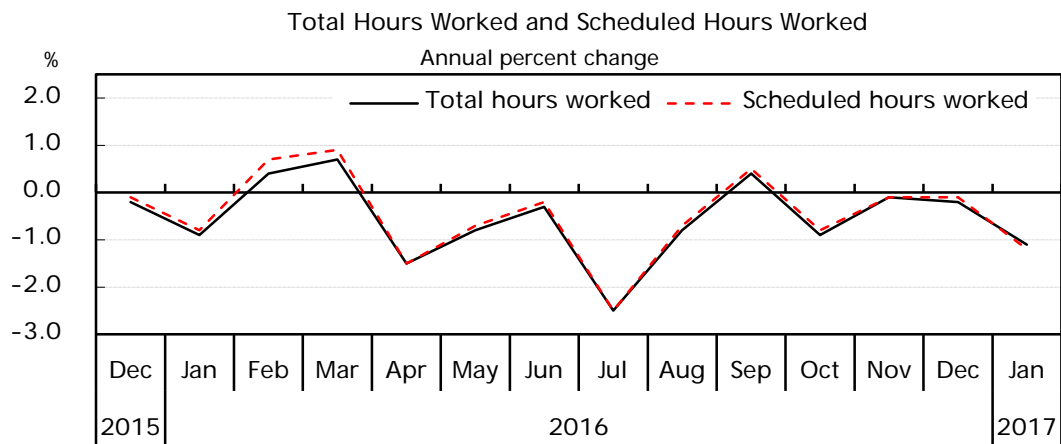


Source: MHLW "The Result of Summer Bonus", "The Result of Year-end Bonus",
"Monthly Labour Survey"

Total Hours Worked and Scheduled Hours Worked

		5 or more regular employees			
		Total hours worked		Scheduled hours worked	
		Annual percent change		Annual percent change	
Calendar year		Hours	%	Hours	%
2011		1,747	-0.2	1,627	-0.3
2012		1,765	0.5	1,640	0.5
2013		1,746	-1.0	1,619	-1.4
2014		1,741	-0.4	1,609	-0.6
2015		1,734	-0.3	1,602	-0.3
2016		1,724	-0.6	1,595	-0.5
2015	Dec	143.8	-0.2	132.4	-0.1
2016	Jan	135.2	-0.9	124.7	-0.8
	Feb	143.0	0.4	132.3	0.7
	Mar	147.1	0.7	135.9	0.9
	Apr	148.9	-1.5	137.6	-1.5
	May	138.1	-0.8	127.7	-0.7
	Jun	149.0	-0.3	138.4	-0.2
	Jul	146.5	-2.5	135.8	-2.5
	Aug	140.3	-0.8	130.1	-0.7
	Sep	144.1	0.4	133.4	0.5
	Oct	143.4	-0.9	132.4	-0.8
	Nov	145.3	-0.1	134.2	-0.1
	Dec	143.5	-0.2	132.3	-0.1
2017	Jan	r 133.8	r -1.1	r 123.2	r -1.2
Source		MHLW "Monthly Labour Survey"			

NOTES : 5 or more regular employees



Source: MHLW "Monthly Labour Survey"

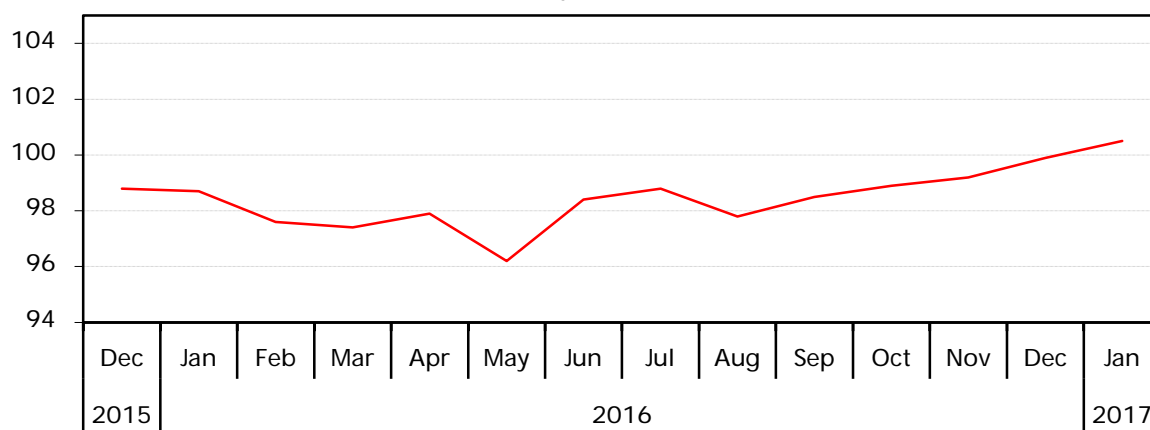
Non-scheduled Hours Worked

	Non-scheduled hours worked						
			Manufacturing				
		Annual percent change		Annual percent change	Indices (S.A.)	Ratio to the Preceding Month (S.A.)	
Calendar year	Hours	%	Hours	%		%	
2011	120	1.0	168	1.8	93.9	1.0	
2012	125	0.7	175	1.8	94.6	0.7	
2013	127	2.7	180	2.6	97.1	2.7	
2014	132	4.0	190	6.1	101.0	4.0	
2015	132	-1.0	192	0.4	100.0	-1.0	
2016	129	-1.5	189	-1.7	98.5	-1.5	
2015	Dec	11.4	-0.9	16.6	-1.2	98.8	-1.1
2016	Jan	10.5	-2.8	14.6	-4.0	98.7	-0.1
	Feb	10.7	-1.9	16.0	-2.4	97.6	-1.1
	Mar	11.2	-1.8	16.2	-3.0	97.4	-0.2
	Apr	11.3	-0.9	16.0	-1.8	97.9	0.5
	May	10.4	-1.8	14.3	-2.8	96.2	-1.7
	Jun	10.6	-1.0	15.5	-1.3	98.4	2.3
	Jul	10.7	-1.9	15.8	-0.6	98.8	0.4
	Aug	10.2	-2.0	14.9	-2.6	97.8	-1.0
	Sep	10.7	-0.9	15.8	-1.8	98.5	0.7
	Oct	11.0	-0.9	16.1	-1.2	98.9	0.4
	Nov	11.1	-0.9	16.6	-0.6	99.2	0.3
	Dec	11.2	-1.8	16.8	1.2	99.9	0.7
2017	Jan	r 10.6	r 0.7	r 14.9	r 2.0	r 100.5	r 0.6
Source	MHLW "Monthly Labour Survey"						

NOTES : 5 or more regular employees

Non-scheduled hours worked (Manufacturing)

S.A.

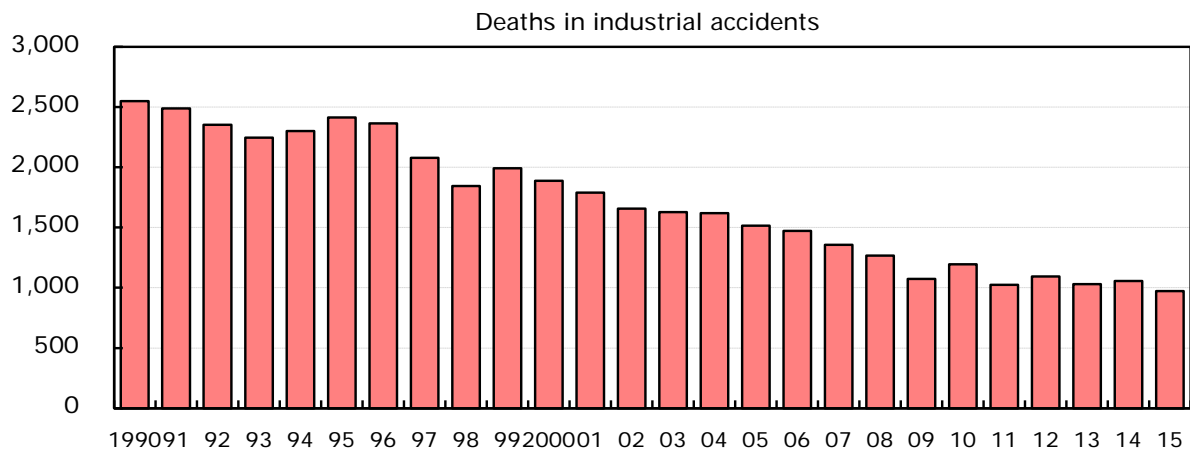


Source: MHLW "Monthly Labour Survey"

Industrial Injuries

Calendar year	Number of industrial injuries and occupational diseases			
	Number of grave accidents		Deaths	
		Annual change		Annual change
1990	185	3	2,550	131
1991	196	11	2,489	-61
1992	166	-30	2,354	-135
1993	183	17	2,245	-109
1994	195	12	2,301	56
1995	228	33	2,414	113
1996	218	-10	2,363	-51
1997	227	9	2,078	-285
1998	201	-26	1,844	-234
1999	214	13	1,992	148
2000	230	16	1,889	-103
2001	225	-5	1,790	-99
2002	231	6	1,658	-132
2003	249	18	1,628	-30
2004	274	25	1,620	-8
2005	265	-9	1,514	-106
2006	318	53	1,472	-42
2007	293	-25	1,357	-115
2008	281	-12	1,268	-89
2009	228	-53	1,075	-193
2010	245	17	1,195	120
2011	255	10	1,024	-171
2012	284	29	1,093	69
2013	244	-40	1,030	-63
2014	292	48	1,057	27
2015	278	-14	972	-85
Source	MHLW "The number of grave industrial accidents and deaths"			

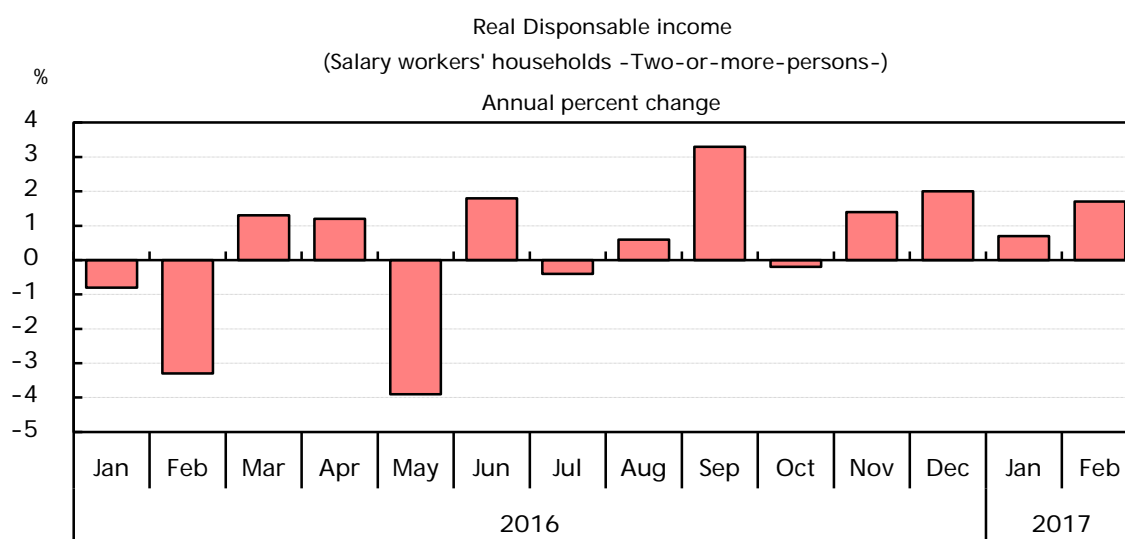
NOTES :Deaths for 2011 is not included the number(1,314 persons) of the deaths for direct cause of East Japan great earthquake disaster.



Source: MHLW "The number of grave industrial accidents and deaths"

Family Income and Expenditure - Income

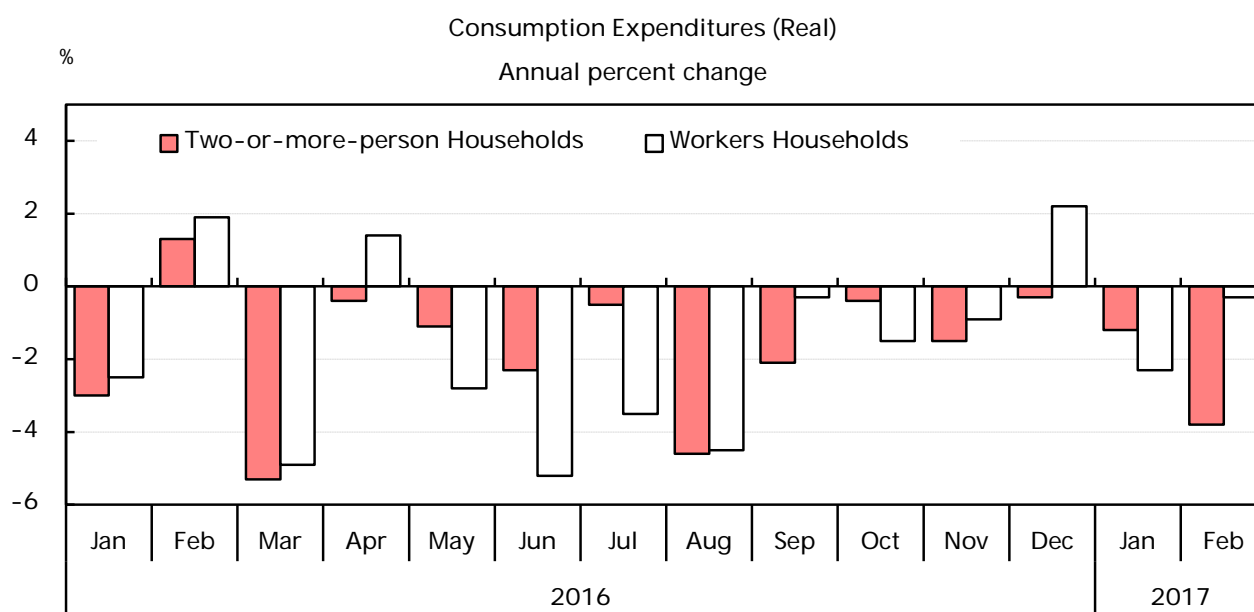
		Workers' households(Two-or-more-person)				
		Income		Disposable income		
		Annual percent change(Nominal)		Annual percent change(Nominal)		Annual percent change(Real)
Calendar year		¥	%	¥	%	%
2011		510,149	-2.0	420,538	-2.2	-1.9
2012		518,506	1.6	425,005	1.1	1.1
2013		523,589	1.0	426,132	0.3	-0.2
2014		519,761	-0.7	423,541	-0.6	-3.8
2015		525,669	1.1	427,270	0.9	-0.1
2016		526,973	0.2	428,697	0.3	0.4
2016	Jan	434,330	-1.3	355,700	-0.9	-0.8
	Feb	478,624	-2.0	394,411	-3.0	-3.3
	Mar	450,698	0.3	369,306	1.3	1.3
	Apr	480,098	0.7	388,135	0.9	1.2
	May	426,805	-0.8	313,379	-4.4	-3.9
	Jun	731,099	-0.3	589,676	1.4	1.8
	Jul	574,227	-2.2	468,137	-0.8	-0.4
	Aug	480,083	1.0	391,693	0.1	0.6
	Sep	424,553	2.2	347,541	2.8	3.3
	Oct	485,827	0.1	404,859	0.0	-0.2
	Nov	432,415	1.6	351,894	2.0	1.4
	Dec	924,920	2.7	769,634	2.4	2.0
2017	Jan	441,064	1.6	360,495	1.3	0.7
	Feb	484,038	1.1	402,541	2.1	1.7
Source	MIC "Family Income and Expenditure Survey"					



Source: MIC "Family Income and Expenditure Survey"

Family Income and Expenditure - Consumption Expenditures

Calendar year	Two-or-more-person Households					All households
	Workers Households			Average propensity to consume	Consumption expenditures	
	Consumption expenditures		Annual percent change (Real)		Annual percent change (Real)	
	¥	%			%	
2011	308,838	-3.0	-2.7	73.4	-2.2	
2012	313,874	1.6	1.6	73.9	1.1	
2013	319,170	1.7	1.2	74.9	1.0	
2014	318,755	-0.1	-3.3	75.3	-2.9	
2015	315,379	-1.1	-2.1	73.8	-2.3	
2016	309,591	-1.8	-1.7	72.2	-1.7	
2016 Jan	312,331	-2.6	-2.5	87.8	-3.0	
2016 Feb	297,662	2.2	1.9	75.5	1.3	
2016 Mar	334,609	-4.9	-4.9	90.6	-5.3	
2016 Apr	338,001	1.1	1.4	87.1	-0.4	
2016 May	306,721	-3.3	-2.8	97.9	-1.1	
2016 Jun	276,602	-5.6	-5.2	46.9	-2.3	
2016 Jul	302,422	-3.9	-3.5	64.6	-0.5	
2016 Aug	301,442	-5.0	-4.5	77.0	-4.6	
2016 Sep	296,387	-0.8	-0.3	85.3	-2.1	
2016 Oct	305,683	-1.3	-1.5	75.5	-0.4	
2016 Nov	294,019	-0.3	-0.9	83.6	-1.5	
2016 Dec	349,214	2.6	2.2	45.4	-0.3	
2017 Jan	307,150	-1.7	-2.3	85.2	-1.2	
2017 Feb	298,092	0.1	-0.3	74.1	-3.8	
Source	MIC "Family Income and Expenditure Survey"					

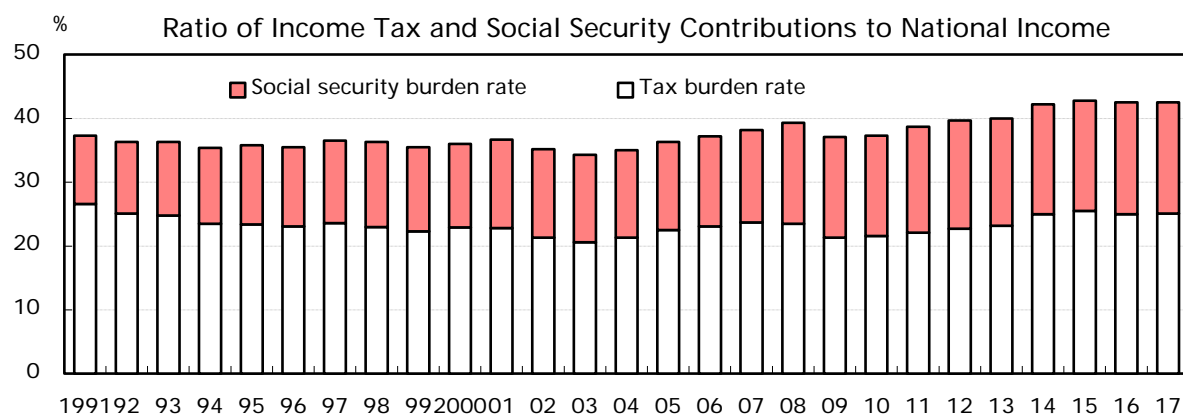


Source: MIC "Family Income and Expenditure Survey"

Ratio of Income Tax and Social Security Contributions to National Income

	Ratio of income tax and social security contributions to national income	Tax burden rate	Social security burden rate
Fiscal year	%	%	%
1991	37.4	26.6	10.7
1992	36.3	25.1	11.2
1993	36.3	24.8	11.5
1994	r 35.4	r 23.5	r 11.9
1995	r 35.8	r 23.4	r 12.4
1996	r 35.5	r 23.1	r 12.4
1997	r 36.5	r 23.6	r 12.9
1998	r 36.3	r 23.0	r 13.3
1999	r 35.5	r 22.3	r 13.2
2000	r 36.0	r 22.9	r 13.1
2001	r 36.7	r 22.8	r 13.9
2002	r 35.2	r 21.3	r 13.9
2003	r 34.4	r 20.6	r 13.7
2004	r 35.0	r 21.3	r 13.7
2005	r 36.3	r 22.5	r 13.8
2006	r 37.2	r 23.1	r 14.1
2007	r 38.2	r 23.7	r 14.5
2008	r 39.3	r 23.5	r 15.8
2009	r 37.2	r 21.3	r 15.8
2010	r 37.2	r 21.6	r 15.7
2011	r 38.8	r 22.1	r 16.6
2012	r 39.7	r 22.7	r 17.0
2013	r 40.0	r 23.2	r 16.8
2014	r 42.2	r 25.0	r 17.2
2015	r 42.8	r 25.5	r 17.3
2016	r 42.5	r 25.0	r 17.5
2017	42.5	25.1	17.4
Source	MOF "National Burden Ratio"		

NOTES : 2016,2017 = Forecast

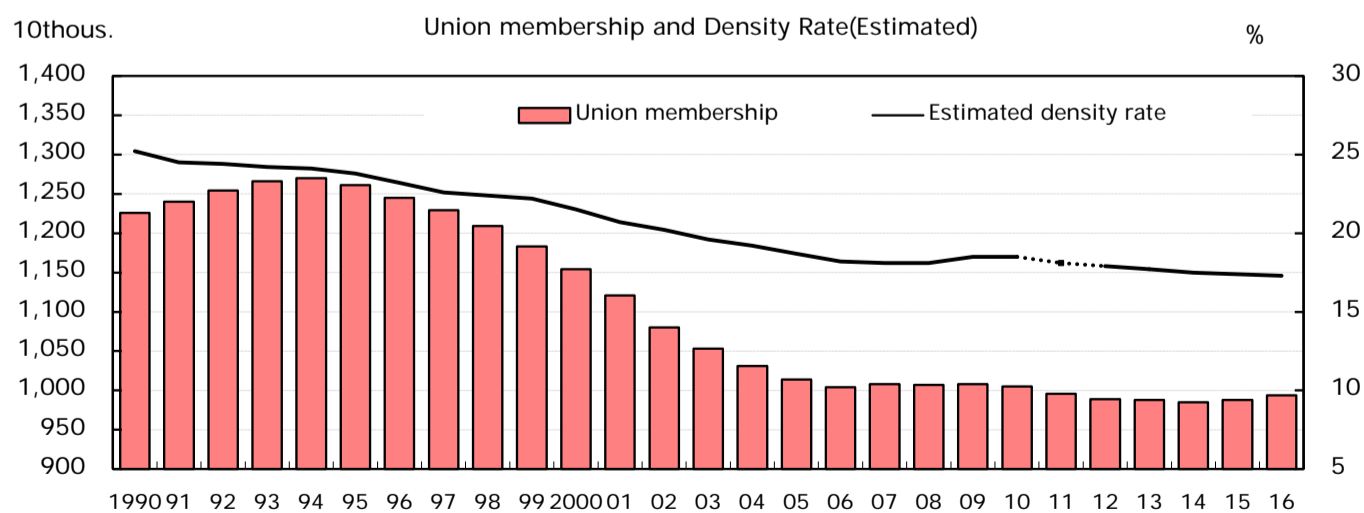


Source: MOF "National Burden Ratio"

Industrial Relations

Calendar year	Union membership 10thous.	Estimated density rate %	Estimated density rate (by size of establishment)		
			Private enterprises		
			1000 employees and over	100 ~ 999 employees	1 ~ 99 employees
			%	%	%
1990	1,226	25.2	61.0	24.0	2.0
1991	1,240	24.5	58.7	23.3	1.8
1992	1,254	24.4	57.2	22.5	1.8
1993	1,266	24.2	58.2	22.0	1.8
1994	1,270	24.1	59.8	21.6	1.7
1995	1,261	23.8	59.9	21.2	1.6
1996	1,245	23.2	58.1	20.5	1.6
1997	1,229	22.6	58.4	20.1	1.5
1998	1,209	22.4	56.9	19.6	1.5
1999	1,183	22.2	57.2	19.5	1.4
2000	1,154	21.5	54.2	18.8	1.4
2001	1,121	20.7	53.5	17.7	1.3
2002	1,080	20.2	54.8	16.8	1.3
2003	1,053	19.6	51.9	16.6	1.2
2004	1,031	19.2	50.6	15.8	1.2
2005	1,014	18.7	47.7	15.0	1.2
2006	1,004	18.2	46.7	14.8	1.1
2007	1,008	18.1	47.5	14.3	1.1
2008	1,007	18.1	45.3	13.9	1.1
2009	1,008	18.5	46.2	14.2	1.1
2010	1,005	18.5	46.6	14.2	1.1
2011	996	* 18.1	-	-	-
2012	989	17.9	45.8	13.3	1.0
2013	988	17.7	44.9	13.1	1.0
2014	985	17.5	45.3	12.4	1.0
2015	988	17.4	45.7	12.2	0.9
2016	994	17.3	44.3	12.2	0.9
Source	MHLW "Basic Survey on Labour Unions"				

NOTES: *Figure for the estimated density rate for 2011 is used the numbers from "Supplementary-estimated figures for Labour Force Survey in June 2011 due to the Great East Japan Earthquake" was posted by Statistics Bureau of MIC. It requires attention to analyze chronologically.
 "-" means that the estimated density rate by size of establishment is not calculated because the data of number of employees of whole Japan (including Iwate, Miyagi and Fukushima prefectures) is not available in Labour Force Survey in June 2011.

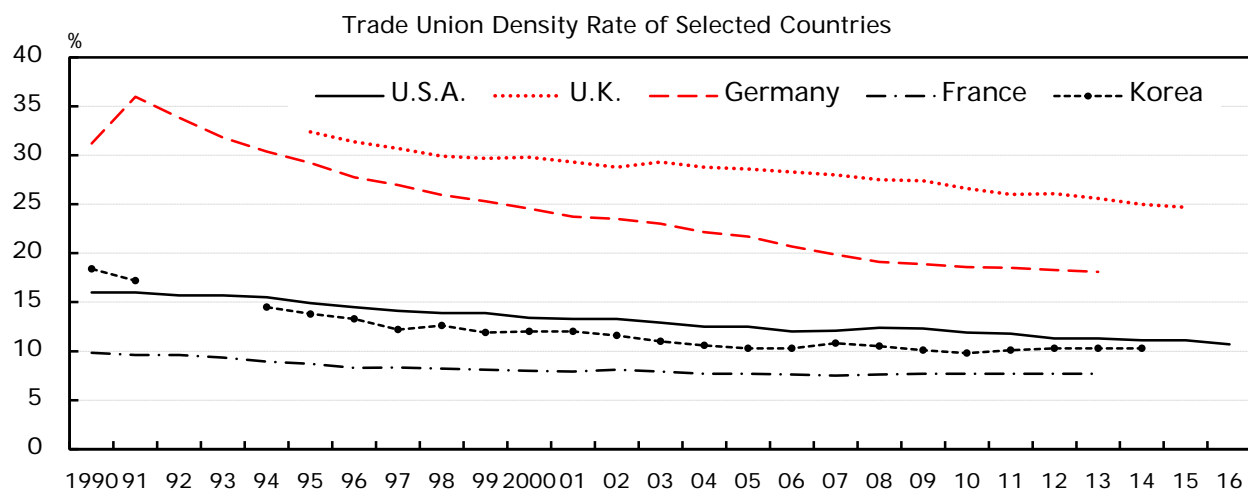


Source: MHLW "Basic Survey on Labour Unions"

Trade Union Density Rate of Selected Countries

Calendar year	Trade Union Density Rate				
	U.S.A.	Germany	U.K.	France	Korea
	%	%	%	%	%
1990	16.0	31.2		9.8	18.4
1991	16.0	36.0		9.6	17.2
1992	15.7	33.9		9.6	
1993	15.7	31.8		9.3	
1994	15.5	30.4		8.9	14.5
1995	14.9	29.2	32.4	8.7	13.8
1996	14.5	27.8	31.4	8.3	13.3
1997	14.1	27.0	30.7	8.3	12.2
1998	13.9	25.9	29.9	8.2	12.6
1999	13.9	25.3	29.7	8.1	11.9
2000	13.4	24.6	29.8	8.0	12.0
2001	13.3	23.7	29.3	7.9	12.0
2002	13.3	23.5	28.8	8.1	11.6
2003	12.9	23.0	29.3	7.9	11.0
2004	12.5	22.2	28.8	7.7	10.6
2005	12.5	21.7	28.6	7.7	10.3
2006	12.0	20.7	28.3	7.6	10.3
2007	12.1	19.9	28.0	7.5	10.8
2008	12.4	19.1	27.5	7.6	10.5
2009	12.3	18.9	27.4	7.7	10.1
2010	11.9	18.6	26.6	7.7	9.8
2011	11.8	18.5	26.0	7.7	10.1
2012	11.3	18.3	26.1	7.7	10.3
2013	11.3	18.1	25.6	7.7	10.3
2014	11.1		25.0		10.3
2015	11.1		24.7		
2016	10.7				

Source	U.S.A "Union Members in 2016(Bureau of Labor Statistics)" U.K. "Trade Union Membership 2015(Dept. for Business, Innovation & Skills)" Germany,France "Trade Union Density in OECD countries(OECD)" KOREA (Ministry of Employment and Labor)
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Source: See above