



Main Labor Economic Indicators

May 2016

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(Signs) S.A. : Seasonally adjusted

p : Preliminary figure r : Revised figure

CAO : Cabinet Office

MIC : Ministry of Internal Affairs and Communications

MOF : Ministry of Finance

MHLW : Ministry of Health, Labour and Welfare

METI : Ministry of Economy, Trade and Industry

MLIT : Ministry of Land, Infrastructure and Transport

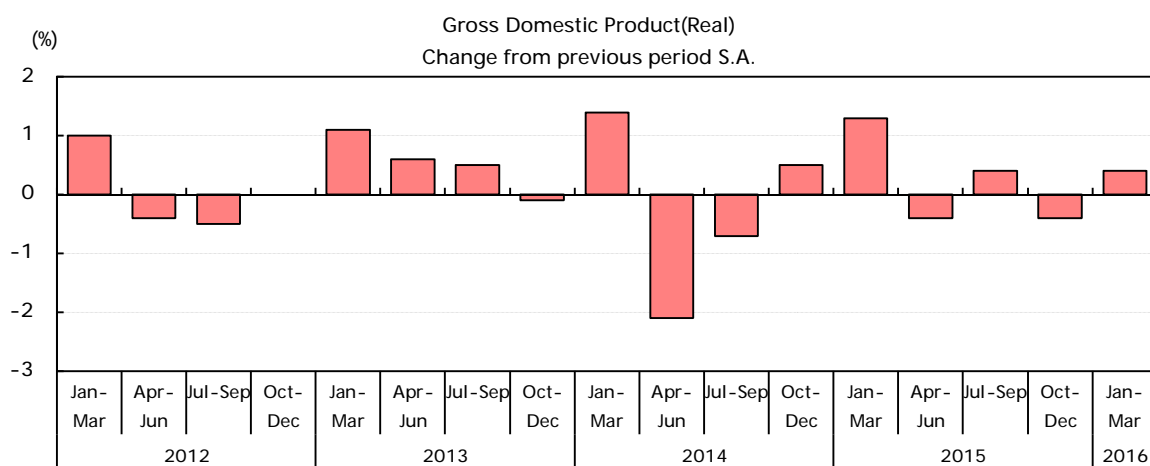
BOJ : The Bank of Japan

TSR : Tokyo Shoko Research.Ltd.

National Accounts

Fiscal year	Gross Domestic Product			Compensation of employees(nominal)		
	Nominal	Real		Annual percent change	Per capita	
		Change from previous period S.A.	Change from previous period S.A.		Annual percent change	
	¥billion	%	%	%	%	
2010	480,527.5	1.4	3.5	0.4	0.0	
2011	474,170.5	-1.3	0.4	0.7	0.8	
2012	474,403.7	0.0	0.9	0.1	-0.1	
2013	r 482,400.8	1.7	2.0	0.8	-0.2	
2014	r 489,560.2	1.5	r -0.9	1.9	1.1	
2015	p 500,324.9	p 2.2	p 0.8	p 1.7	p 0.7	
2012 Jan-Mar	118,516.7	1.0	r 1.0	0.8	1.4	
Apr-Jun	118,014.4	-1.0	-0.4	0.0	0.3	
Jul-Sep	115,701.0	-0.7	-0.5	0.4	-0.1	
Oct-Dec	123,099.5	0.0	r 0.0	0.1	0.1	
2013 Jan-Mar	117,588.7	0.8	r 1.1	0.0	-0.5	
Apr-Jun	118,637.9	r 0.3	r 0.6	0.8	-0.1	
Jul-Sep	117,594.5	0.6	0.5	0.3	-0.6	
Oct-Dec	125,262.6	0.0	-0.1	1.3	0.0	
2014 Jan-Mar	r 120,905.8	r 1.3	r 1.4	0.6	-0.2	
Apr-Jun	r 120,875.1	r -0.1	r -2.1	1.5	0.9	
Jul-Sep	r 118,174.2	-0.7	r -0.7	2.4	1.4	
Oct-Dec	r 126,916.2	r 1.0	0.5	1.8	1.2	
2015 Jan-Mar	r 123,594.8	2.0	r 1.3	1.8	0.9	
Apr-Jun	r 123,518.6	-0.1	-0.4	0.9	0.2	
Jul-Sep	r 122,457.8	r 0.7	r 0.4	1.7	0.9	
Oct-Dec	r 129,714.7	-0.2	r -0.4	r 1.9	r 1.0	
2016 Jan-Mar	p 124,633.8	p 0.5	p 0.4	p 2.5	p 0.9	
Source	CAO "SNA(National Accounts of Japan)"				CAO "SNA" MIC "Labour Force Survey"	

NOTES: Compensation of employees per capita = Compensation of employees / Number of employees.
 Data of number of employees are the compatible time-series data adjusted to the 2010-base benchmark revision.
 p:preliminary figure r:revised figure



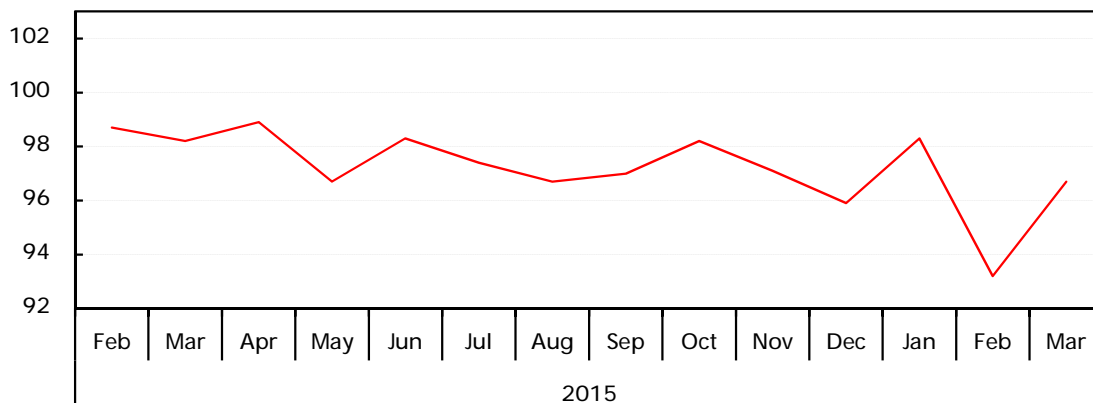
Source: CAO "SNA"

Industrial Productions, Shipments and Inventories

	Indices of mining & manufacturing				
	Industrial Production		Shipment	Inventory	Inventory Ratio
	S.A.	Change from previous period S.A.			
Calendar year		%			
2011	97.2	-2.8	96.3	105.0	108.1
2012	97.8	0.6	97.5	110.5	113.2
2013	97.0	-0.8	96.9	105.7	109.0
2014	99.0	2.1	98.2	112.3	109.8
2015	97.8	-1.2	96.9	112.3	114.2
2015 Feb	98.7	-2.2	97.3	113.1	112.9
Mar	98.2	-0.5	96.7	113.6	115.6
Apr	98.9	0.7	97.6	113.3	113.8
May	96.7	-2.2	96.2	112.7	113.5
Jun	98.3	1.7	96.8	113.9	114.7
Jul	97.4	-0.9	96.2	113.2	113.4
Aug	96.7	-0.7	96.4	113.4	115.5
Sep	97.0	0.3	96.1	112.9	115.3
Oct	98.2	1.2	98.6	111.9	111.3
Nov	97.1	-1.1	96.2	112.2	115.5
Dec	95.9	-1.2	94.9	112.7	117.4
Jan	98.3	2.5	96.8	112.5	112.3
Feb	93.2	-5.2	92.8	112.1	118.7
Mar	r 96.7	r 3.8	r 94.5	r 115.4	r 118.3
Apr		(2.6)			
May		(-2.3)			
Source	METI "Indices of Industrial Production"				

NOTES : () Forecast on manufacturing, 2010=100. Indices and change from previous period are revised by the renewal of the reference year (2005 to 2010) and weight for each industry since April, 2013.

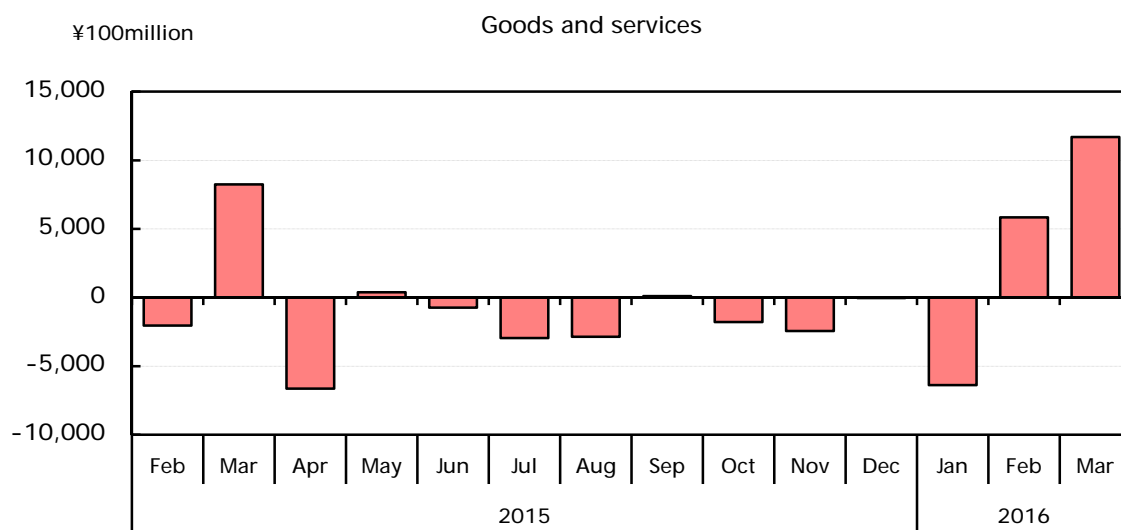
Indices of mining & manufacturing (Industrial production) (S.A.)



Source: METI "Indices of Industrial Production"

Foreign Trade and International Balance of Payments

		Values of foreign trade		International balance of payments	
		Exports	Imports	Current account	Goods and services
Calendar year		¥100million	¥100million	¥100million	¥100million
2011		655,465	681,112	104,013	-31,101
2012		637,476	706,886	47,640	-80,829
2013		697,742	812,425	44,566	-122,521
2014		730,930	859,091	38,805	-134,988
2015		756,139	784,055	164,127	-23,072
2015	Feb	59,407	63,668	14,873	-2,046
	Mar	69,267	67,033	27,870	8,231
	Apr	65,488	66,071	13,259	-6,636
	May	57,379	59,532	18,536	382
	Jun	65,047	65,656	5,410	-742
	Jul	66,629	69,243	17,938	-2,947
	Aug	58,802	64,477	16,249	-2,871
	Sep	64,133	65,346	14,521	91
	Oct	65,413	64,365	14,018	-1,781
	Nov	59,787	63,662	11,059	-2,438
	Dec	63,378	61,989	9,401	-40
	2016	Jan	53,514	59,991	p 5,208
Feb		57,037	r 54,638	p 24,349	p 5,846
Mar		64,568	p 57,026	p 29,804	p 11,701
Source	MOF "Trade Statistics"		MOF ,BOJ "Balance of Payments"		

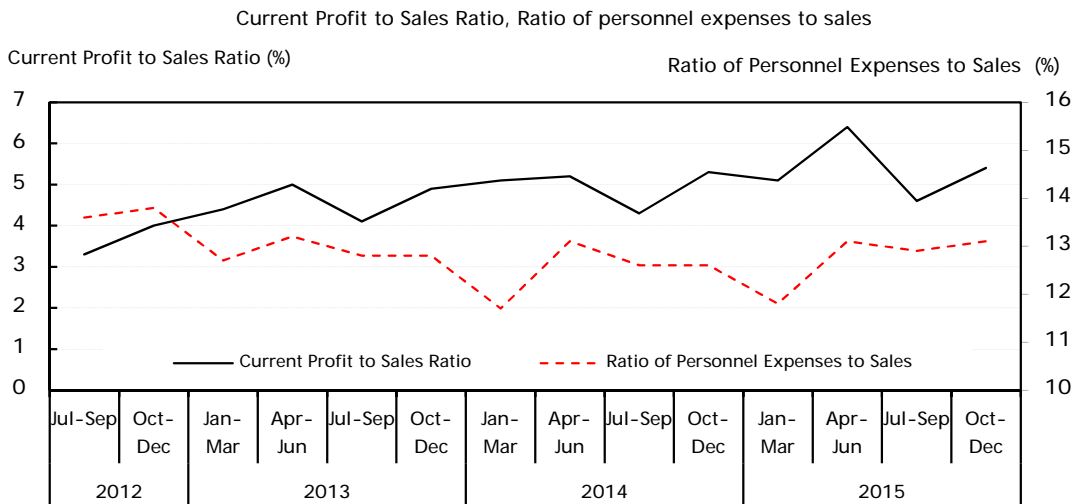


Source: MOF, BOJ "Balance of Payments"

Business Operation and Labor's Share

	Total Sales	Current Profit to Sales Ratio	Ratio of Personnel Expenses to Sales	Labor's Share
	Annual percent change			
Fiscal year	%	%	%	%
2009	-9.3	2.3	14.4	70.6
2010	1.3	3.2	14.1	69.2
2011	-0.3	3.3	14.5	70.3
2012	-0.5	3.5	14.3	r 70.0
2013	2.5	4.2	13.6	r 69.0
2014	2.7	4.5	13.5	69.3
2012 Jul-Sep	-4.4	3.3	13.6	68.2
Oct-Dec	-6.8	4.0	13.8	76.1
2013 Jan-Mar	-5.8	4.4	12.7	r 63.1
Apr-Jun	-0.5	5.0	13.2	r 70.9
Jul-Sep	0.8	4.1	12.8	r 66.8
Oct-Dec	3.8	4.9	12.8	r 76.0
2014 Jan-Mar	5.6	5.1	11.7	r 61.6
Apr-Jun	1.1	5.2	13.1	72.3
Jul-Sep	2.9	4.3	12.6	68.4
Oct-Dec	2.4	5.3	12.6	74.5
2015 Jan-Mar	-0.5	5.1	11.8	61.3
Apr-Jun	1.1	6.4	13.1	-
Jul-Sep	0.1	4.6	12.9	-
Oct-Dec	-2.7	5.4	13.1	-
Source	MOF "Financial Statements Statistics of Corporations by Industry"			CAO "SNA"

NOTES : Labor's share = Compensation of employees / National income at factor cost × 100



Source: MOF "Financial Statements Statistics of Corporations by Industry"

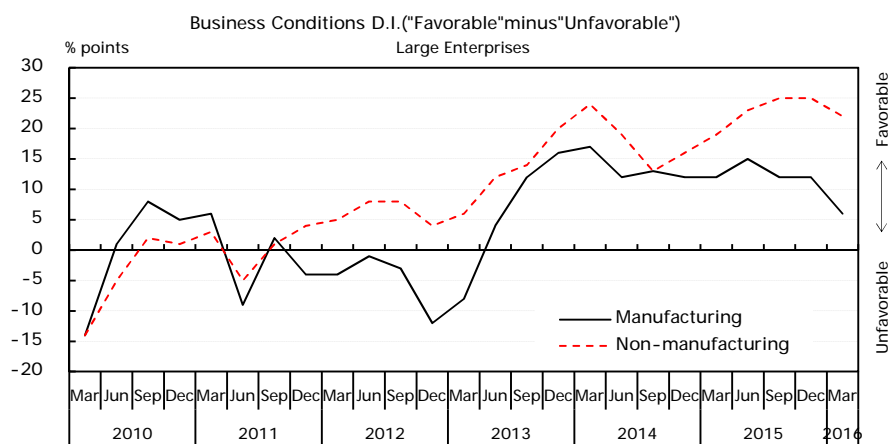
Business Conditions

		Large Enterprises				
		Business Conditions D.I.		Sales		Ratio of Current Profit to Sales
		Manufacturing	Non-manufacturing	Manufacturing	Non-manufacturing	All industries
		%Points	%Points	%	%	%
2010	Mar	-14	-14			
	Jun	1	-5	13.8	6.2	4.64
	Sep	8	2			
	Dec	5	1	1.0	3.4	4.18
2011	Mar	6	3			
	Jun	-9	-5	-2.3	2.3	4.26
	Sep	2	1			
	Dec	-4	4	3.0	4.7	3.60
2012	Mar	-4	5			
	Jun	-1	8	1.8	1.4	3.94
	Sep	-3	8			
	Dec	-12	4	-2.5	-0.3	4.37
2013	Mar	-8	6			
	Jun	4	12	4.0	3.4	5.65
	Sep	12	14			
	Dec	16	20	10.0	7.2	4.97
2014	Mar	17	24			
	Jun	12	19	2.2	2.6	5.91
	Sep	13	13			
	Dec	12	16	0.5	-1.5	5.61
2015	Mar	12	19			
	Jun	15	23	0.1	-0.9	6.96
	Sep	12	25			
	Dec	12	25	(-3.1)	(-2.3)	(5.23)
2016	Mar	6	22			
	Jun	(3)	(17)	(-0.7)	(-0.8)	(6.51)
	Sep					
	Dec			(-0.4)	(0.1)	(5.48)
Source		BOJ "TANKAN"				

NOTES: D.I. <"Favorable" minus "Unfavorable">

() Forecast

Large Enterprises = Capital 1 billion yen and more.



Source: BOJ "TANKAN"

Productivity and Wage Cost

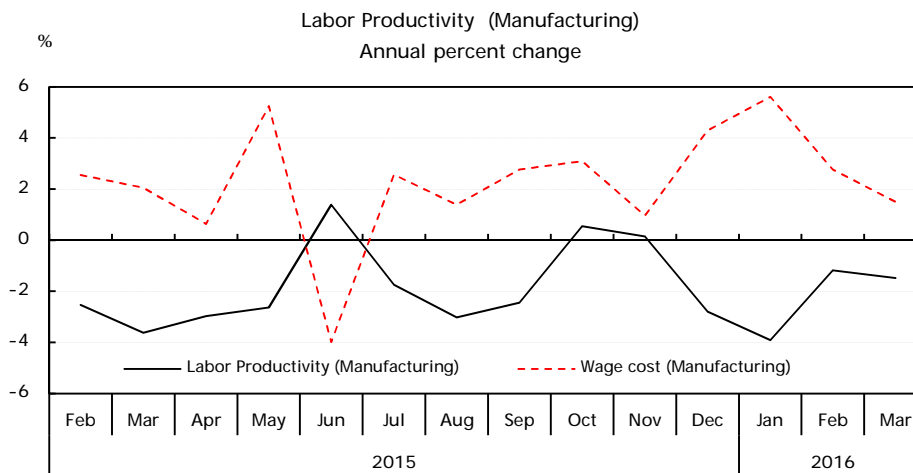
	Labor Productivity (Manufacturing)		Wage cost (Manufacturing)
	Indices (2010=100)	Annual percent change	Annual percent change
Calendar year		%	%
2011	97.6	-2.4	4.6
2012	97.5	-0.1	-1.1
2013	98.7	1.2	-1.1
2014	100.7	2.1	-0.7
2015	99.1	-1.6	1.7
2015 Feb	96.2	-2.5	2.5
2015 Mar	108.6	-3.6	2.1
2015 Apr	92.2	-3.0	0.6
2015 May	96.9	-2.6	5.2
2015 Jun	99.4	1.4	-4.0
2015 Jul	98.9	-1.7	2.6
2015 Aug	93.1	-3.0	1.4
2015 Sep	102.5	-2.4	2.8
2015 Oct	101.3	0.6	3.1
2015 Nov	95.1	0.1	1.0
2015 Dec	98.4	-2.8	4.3
2016 Jan	100.4	-3.9	5.6
2016 Feb	95.1	-1.2	2.8
2016 Mar	r 107.0	r -1.5	r 1.5
Source	MHLW "Monthly Labour Survey" METI "Indices of Industrial Production"		

NOTES : Calculated by JILPT

Labor productivity indices = [(indices of industrial production(manufacturing) / 100) / {(regular employment indices / 100) * (total hours worked indices / 100)}] * 100

Wage cost = [{ (indices of nominal wage / 100) * (regular employment indices / 100) } / (indices of industrial production(manufacturing) / 100)] * 100

Regular employment indices, indices of nominal wage and total hours worked indices : manufacturing, 5 employees or more.



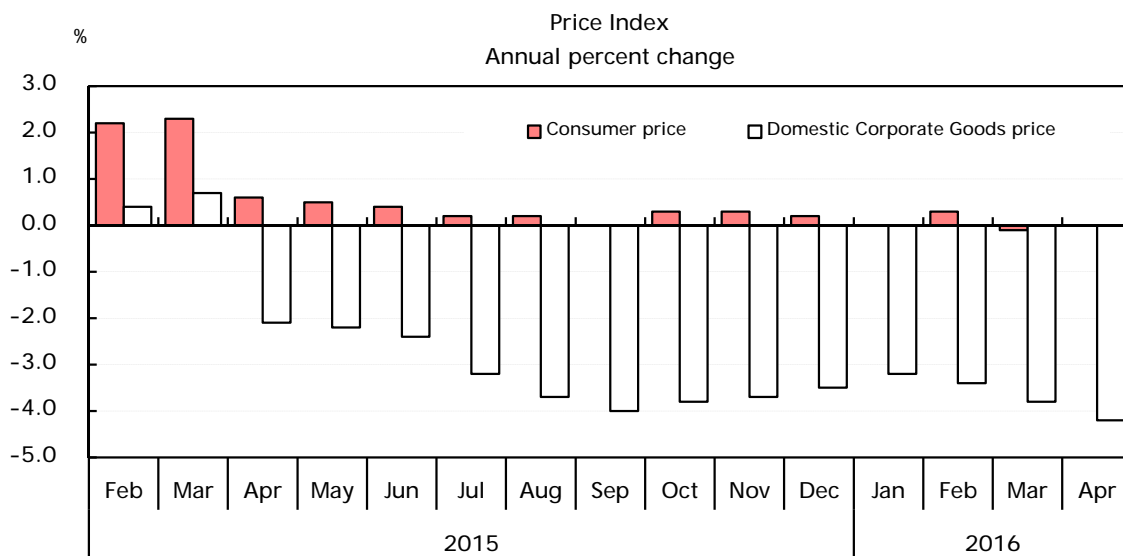
Source: MHLW "Monthly Labour Survey", METI "Indices of Industrial Production"

Prices

	Consumer price		Domestic Corporate Goods price	
	Index	Annual percent change	Index	Annual percent change
Calendar year		%		%
2011	99.7	-0.3	101.5	1.5
2012	99.7	0.0	100.6	-0.9
2013	100.0	0.4	101.9	1.3
2014	102.8	2.7	105.1	3.1
2015	103.6	0.8	102.7	-2.3
2015 Feb	102.9	2.2	103.2	0.4
Mar	103.3	2.3	103.5	0.7
Apr	103.7	0.6	103.6	-2.1
May	104.0	0.5	103.8	-2.2
Jun	103.8	0.4	103.6	-2.4
Jul	103.7	0.2	103.2	-3.2
Aug	103.9	0.2	102.6	-3.7
Sep	103.9	0.0	102.1	-4.0
Oct	103.9	0.3	101.4	-3.8
Nov	103.5	0.3	101.3	-3.7
Dec	103.5	0.2	101.0	-3.5
2016 Jan	103.0	0.0	100.0	-3.2
Feb	103.2	0.3	99.7	-3.4
Mar	103.3	-0.1	r 99.6	r -3.8
Apr		(-0.4)	p 99.3	p -4.2
Source	MIC "Consumer Price Index"		BOJ "Corporate Goods Price Index"	

NOTES : 2010=100.

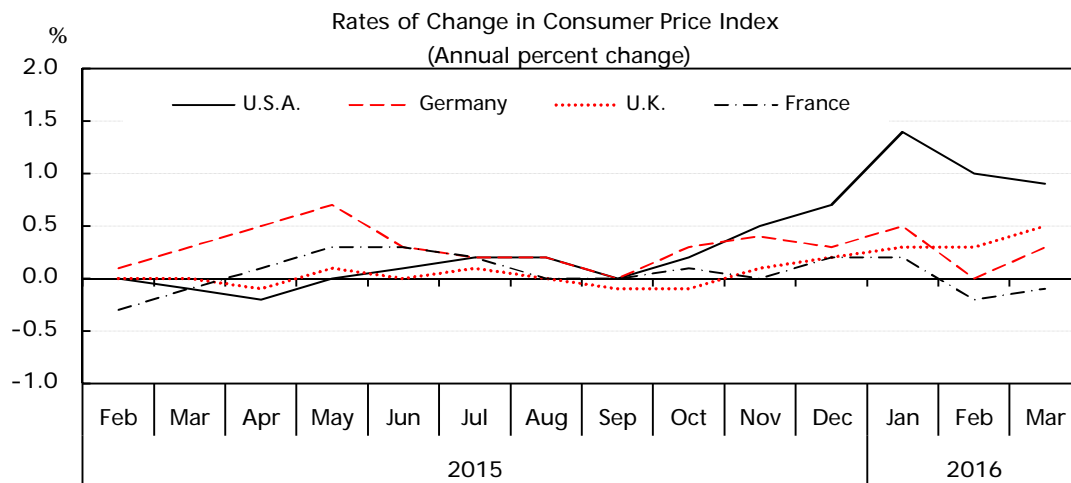
Annual percent change of Consumer price in parentheses belongs to ward-areas of Tokyo (preliminary).



Source: MIC "Consumer Price Index", BOJ "Corporate Goods Price Index"

Consumer Price Index of Selected Countries

		Rates of Change in Consumer Price Index			
		U.S.A.	Germany	U.K.	France
		Annual percent change	Annual percent change	Annual percent change	Annual percent change
Calendar year		%	%	%	%
	2010	1.6	1.1	3.3	1.5
	2011	3.2	2.1	4.5	2.1
	2012	2.1	2.0	2.8	2.0
	2013	1.5	1.5	2.6	0.9
	2014	1.6	0.9	1.5	0.5
	2015	0.1	0.3	0.0	0.0
2015	Feb	0.0	0.1	0.0	-0.3
	Mar	-0.1	0.3	0.0	-0.1
	Apr	-0.2	0.5	-0.1	0.1
	May	0.0	0.7	0.1	0.3
	Jun	0.1	0.3	0.0	0.3
	Jul	0.2	0.2	0.1	0.2
	Aug	0.2	0.2	0.0	0.0
	Sep	0.0	0.0	-0.1	0.0
	Oct	0.2	0.3	-0.1	0.1
	Nov	0.5	0.4	0.1	0.0
	Dec	0.7	0.3	0.2	0.2
2016	Jan	1.4	0.5	0.3	0.2
	Feb	1.0	0.0	0.3	-0.2
	Mar	0.9	0.3	0.5	-0.1
Source	MIC "Consumer Price Index (Monthly Report Reference Table) "				

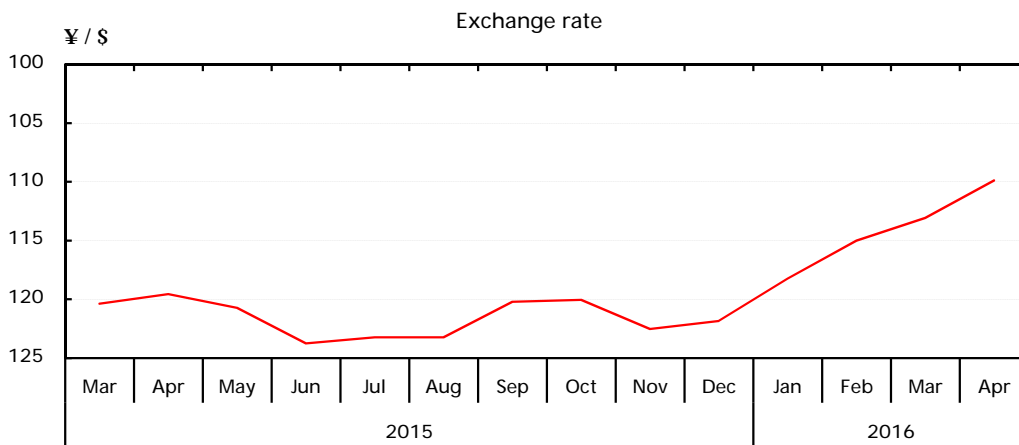


Source: MIC "Consumer Price Index"

Other Economic Indicators

	Machinery Orders 1)	New housing construction started	Bankruptcy	Average contracted interest rate on loans & discounts	Exchange rate 2)	
	Change from previous period S.A.	Change from previous period S.A.	Annual percent change			
Calendar year	%	%	%	% / year	¥ / \$	
2010	7.0	3.1	-13.90	1.551	87.78	
2011	7.8	2.6	-4.40	1.452	79.81	
2012	-0.9	5.8	-4.70	1.364	79.81	
2013	5.8	11.0	-10.46	1.258	97.63	
2014	4.0	-9.0	-10.35	1.180	105.85	
2015	4.1	1.9	-9.44	1.110	121.03	
2015	Mar	0.6	1.5	5.52	1.158	120.39
	Apr	3.2	-0.3	-18.16	1.157	119.55
	May	2.9	1.4	-13.18	1.153	120.74
	Jun	-6.6	11.2	-4.73	1.141	123.75
	Jul	-3.0	-10.5	-10.77	1.137	123.23
	Aug	-2.9	1.1	-13.06	1.135	123.23
	Sep	5.9	-3.8	-18.62	1.125	120.22
	Oct	6.4	-3.5	-7.25	1.125	120.06
	Nov	-9.7	1.6	-3.39	1.121	122.54
	Dec	1.0	-2.2	1.89	1.110	121.84
2016	Jan	15.0	1.5	-6.38	1.108	118.25
	Feb	-9.2	11.6	4.47	1.098	115.02
	Mar	5.5	2.0	-13.15		113.07
	Apr			-7.08		109.88
Source	CAO "Machinery Orders"	MLIT "Monthly Economic Construction Statistics"	TSR "Business Failure Report"	BOJ "Average Contracted Interest Rates on Loans and Discounts "	BOJ "Foreign Exchange Rates"	

NOTES : 1) Private sector (exc. volatile orders for ships and those from electric power companies)
 2) Outstanding Loans and Bills Discounted, Total, Domestically Licensed Banks
 3) US.Dollar/Yen Central Rate, Average in the Month, Tokyo Market



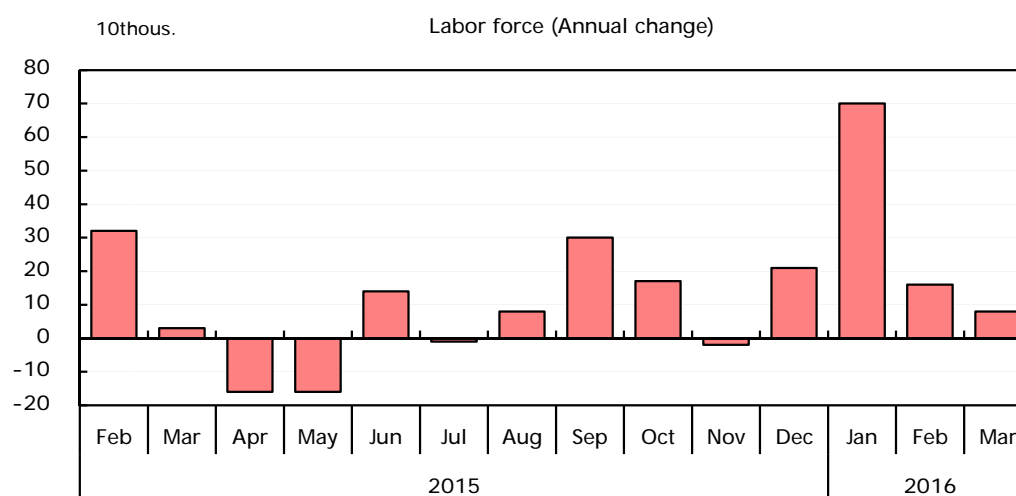
Source: BOJ "Foreign Exchange Rates"

Population and Labor Force

Calendar year	Population of 15 years old and over	Labor force		Labor force participation rate	
		10thous.	Annual change	%	Annual change
	10thous.	10thous.	10thous.	%	point
2010	11,111	6,632	-18	59.6	-0.3
2011	11,111	6,591	-41	59.3	-0.4
2012	11,098	6,555	-36	59.1	-0.2
2013	11,088	6,577	22	59.3	0.2
2014	11,082	6,587	10	59.4	0.1
2015	11,077	6,598	11	59.6	0.2
2015 Feb	11,074	6,548	32	59.1	0.3
2015 Mar	11,074	6,547	3	59.1	0.0
2015 Apr	11,073	6,576	-16	59.4	-0.1
2015 May	11,076	6,624	-16	59.8	-0.1
2015 Jun	11,081	6,648	14	60.0	0.1
2015 Jul	11,076	6,603	-1	59.6	0.0
2015 Aug	11,075	6,603	8	59.6	0.1
2015 Sep	11,080	6,665	30	60.2	0.3
2015 Oct	11,082	6,640	17	59.9	0.2
2015 Nov	11,082	6,588	-2	59.4	0.0
2015 Dec	11,077	6,588	21	59.5	0.2
2016 Jan	11,078	6,610	70	59.7	0.7
2016 Feb	11,070	6,564	16	59.3	0.2
2016 Mar	11,075	6,555	8	59.2	0.1
Source	MIC "Labour Force Survey"				

NOTES : Annual data are the compatible time-series data adjusted to the 2010-base benchmark revision.

Annual data for 2011 indicate Supplementary-estimated figures including the data of Iwate, Miyagi and Fukushima prefectures (Referential figures: 2010-census-base).



Source: MIC "Labour Force Survey"

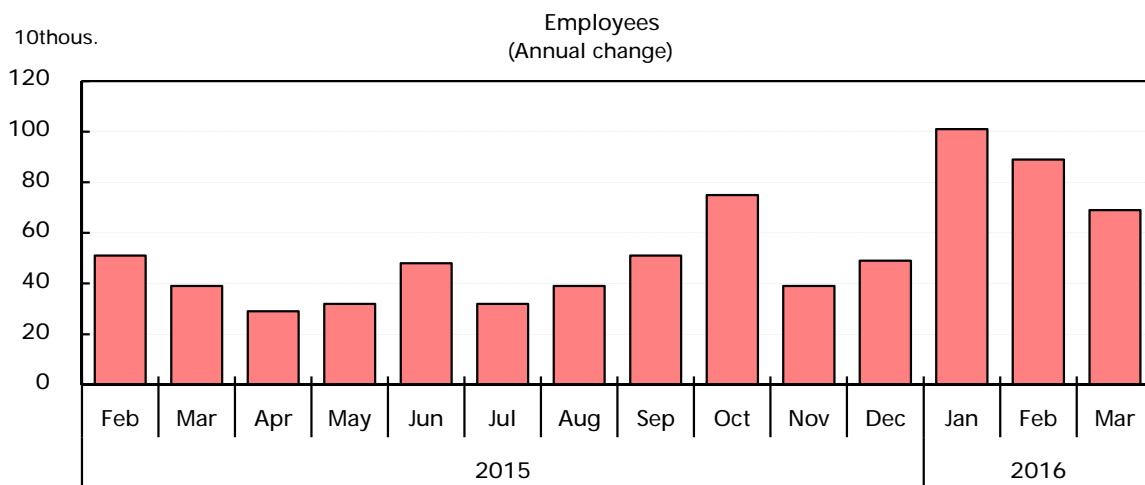
Employed and Employees

Calendar year	Employed		Employees		
	10thous.	Annual change	10thous.	Annual change	Women
					Non-agricultural industries
					Weekly Hours of Work: 1 ~ 34hours
	10thous.	10thous.	10thous.	10thous.	10thous.
2010	6,298	-16	5,500	11	966
2011	6,289	-9	5,508	8	953
2012	6,270	-19	5,504	-4	994
2013	6,311	41	5,553	49	1,062
2014	6,351	40	5,595	42	1,111
2015	6,376	25	5,640	45	1,110
2015 Feb	6,322	39	5,595	51	1,057
2015 Mar	6,319	21	5,580	39	1,028
2015 Apr	6,342	4	5,578	29	1,313
2015 May	6,400	2	5,624	32	1,058
2015 Jun	6,425	36	5,665	48	1,040
2015 Jul	6,381	24	5,632	32	1,034
2015 Aug	6,379	16	5,639	39	1,044
2015 Sep	6,439	37	5,687	51	1,064
2015 Oct	6,432	42	5,704	75	1,064
2015 Nov	6,379	8	5,676	39	1,100
2015 Dec	6,385	28	5,694	49	1,408
2016 Jan	6,399	90	5,712	101	1,169
2016 Feb	6,351	29	5,684	89	1,093
2016 Mar	6,339	20	5,649	69	1,051
Source	MIC "Labour Force Survey"				

NOTES: Annual data are the compatible time-series data adjusted to the 2010-base benchmark revision.

Annual data for 2011 indicate Supplementary-estimated figures including the data of Iwate, Miyagi and Fukushima prefectures (Referential figures: 2010-census-base).

* Annual data for 2011 is not included the data of Iwate, Miyagi and Fukushima prefectures.

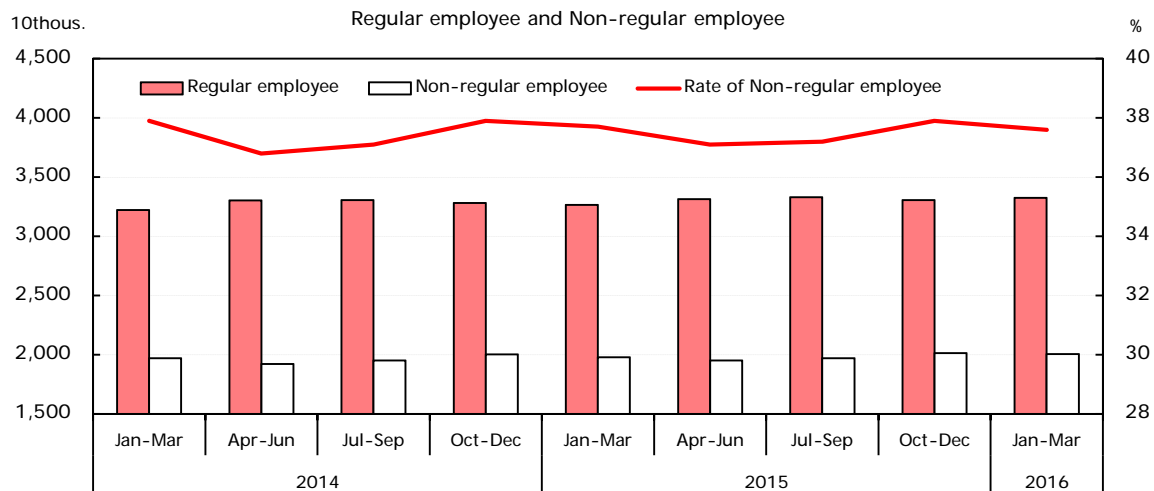


Source: MIC "Labour Force Survey"

Employees by Type of Employment

		Employee, excl. executive of company or corporation	Regular employee	Non-regular employee	Part-time worker , Arbeit (temporary worker)	Dispatched worker from temporary labour agency	Contract employee	Entrusted employee	Other
		10thous.	10thous.	10thous.	10thous.	10thous.	10thous.	10thous.	10thous.
2014	Jan-Mar	5,193	3,223	1,970	1,351	116	293	123	87
	Apr-Jun	5,226	3,303	1,922	1,320	113	288	115	86
	Jul-Sep	5,257	3,305	1,952	1,335	116	293	119	89
	Oct-Dec	5,285	3,281	2,003	1,380	129	292	120	82
2015	Jan-Mar	5,245	3,265	1,979	1,360	120	297	115	87
	Apr-Jun	5,267	3,314	1,953	1,336	119	287	123	87
	Jul-Sep	5,301	3,329	1,971	1,351	133	285	118	84
	Oct-Dec	5,322	3,307	2,015	1,414	133	279	113	75
2016	Jan-Mar	5,332	3,325	2,007	1,395	132	288	116	75
Rate		%	%	%	%	%	%	%	%
2014	Jan-Mar	-	62.1	37.9	26.0	2.2	5.6	2.4	1.7
	Apr-Jun	-	63.2	36.8	25.3	2.2	5.5	2.2	1.6
	Jul-Sep	-	62.9	37.1	25.4	2.2	5.6	2.3	1.7
	Oct-Dec	-	62.1	37.9	26.1	2.4	5.5	2.3	1.6
2015	Jan-Mar	-	62.3	37.7	25.9	2.3	5.7	2.2	1.7
	Apr-Jun	-	62.9	37.1	25.4	2.3	5.4	2.3	1.7
	Jul-Sep	-	62.8	37.2	25.5	2.5	5.4	2.2	1.6
	Oct-Dec	-	62.1	37.9	26.6	2.5	5.2	2.1	1.4
2016	Jan-Mar	-	62.4	37.6	26.2	2.5	5.4	2.2	1.4
Source		MIC "Labour Force Survey (Detailed Tabulation) "							

NOTES: Rates are to the totals of "Regular employee" and "Non-regular employee".

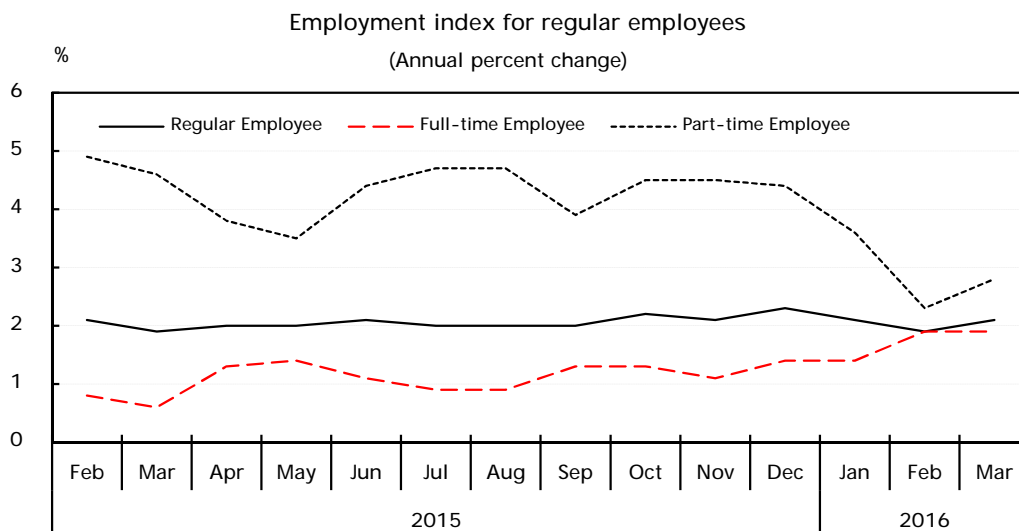


Source: MIC "Labour Force Survey (Detailed Tabulation) "

Employment Index for Regular Employees

		Employment Index for Regular Employees(Annual percent change)			
		Regular Employee		Full-time Employee	Part-time Employee
		%	Manufacturing		
Calendar year		%	%	%	%
	2010	0.4	-0.8	-0.3	2.4
	2011	0.7	-0.3	0.1	2.1
	2012	0.7	-0.3	-0.1	2.4
	2013	0.8	-1.2	-0.1	3.1
	2014	1.5	-0.4	0.9	2.8
	2015	2.1	0.4	1.1	4.3
2015	Feb	2.1	0.0	0.8	4.9
	Mar	1.9	-0.1	0.6	4.6
	Apr	2.0	0.2	1.3	3.8
	May	2.0	0.3	1.4	3.5
	Jun	2.1	0.4	1.1	4.4
	Jul	2.0	0.6	0.9	4.7
	Aug	2.0	0.8	0.9	4.7
	Sep	2.0	0.6	1.3	3.9
	Oct	2.2	0.6	1.3	4.5
	Nov	2.1	0.6	1.1	4.5
	Dec	2.3	0.6	1.4	4.4
2016	Jan	2.1	0.6	1.4	3.6
	Feb	1.9	0.5	1.9	2.3
	Mar	r 2.1	r 0.5	r 1.9	r 2.8
Source	MHLW "Monthly Labour Survey"				

NOTES : 5 or more regular employees

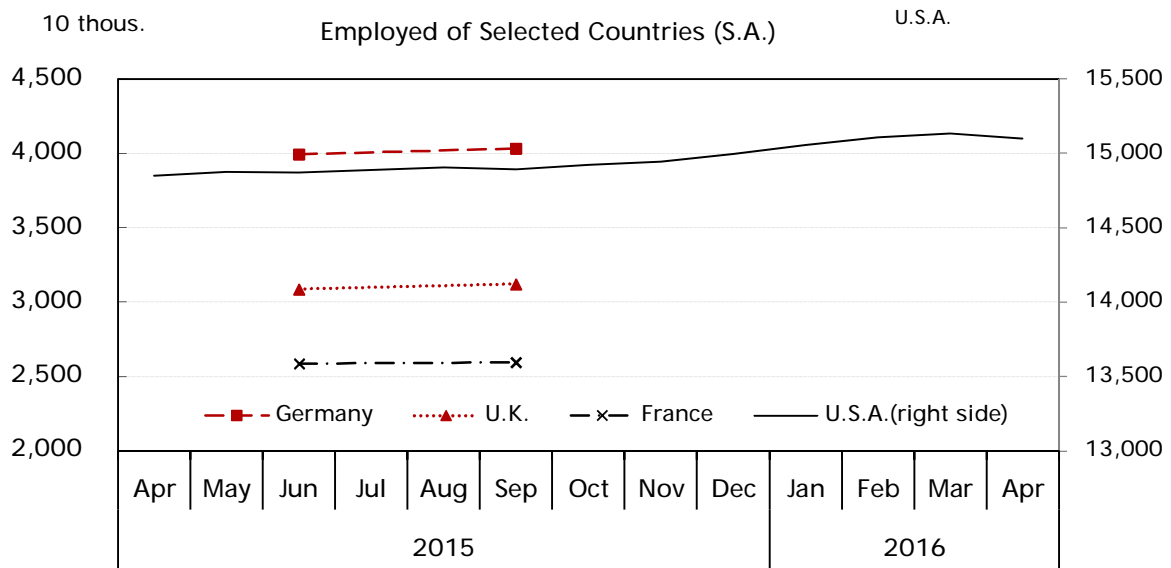


Source: MHLW "Monthly Labour Survey"

Employed of Selected Countries

	Employed			
	U.S.A.	Germany	U.K.	France
	S.A.			
Calendar year	10thous.	10thous.	10thous.	10thous.
2010	13,906	3,874	2,913	2,573
2011	13,987	3,879	2,928	2,576
2012	14,247	3,913	2,960	2,580
2013	14,393	3,953	2,995	2,576
2014	14,631	3,987	3,064	2,580
2015	14,883			
2015 Apr	14,851			
2015 May	14,875			
2015 Jun	14,872	3,994	3,087	2,585
2015 Jul	14,887			
2015 Aug	14,904			
2015 Sep	14,894	4,031	3,121	2,595
2015 Oct	14,920			
2015 Nov	14,944			
2015 Dec	14,993			
2016 Jan	15,054			
2016 Feb	15,107			
2016 Mar	15,132			
2016 Apr	15,100			
Source	U.S.A. Bureau of Labor Statistics" The Employment Situation " Germany, U.K., France "Eurostat Database(Eurostat)"			

NOTES : Germany, U.K., France: The figure for the quarter



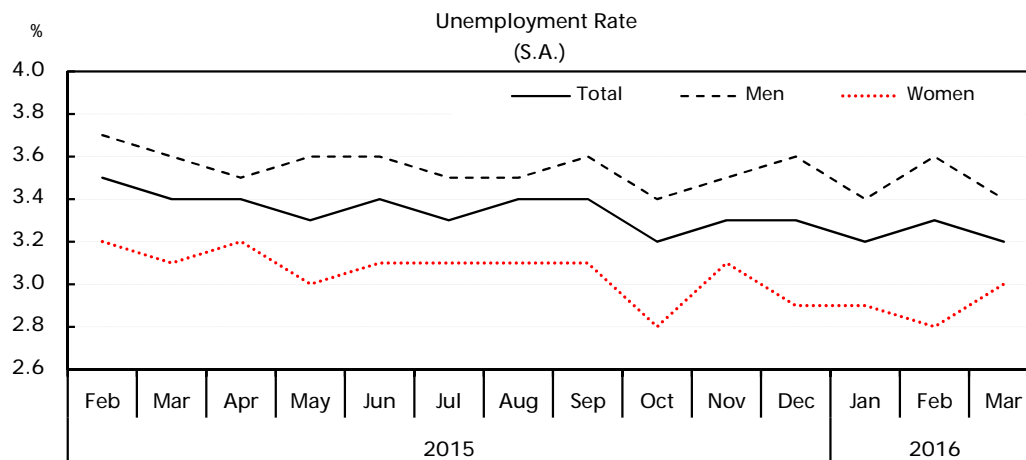
Source: See above

Unemployment and Employment Insurance

Calendar year	Unemployed	Unemployment rate			Beneficiaries receiving benefits
			Men	Women	
	S.A.	S.A.	S.A.	S.A.	Annual percent change
	10thous.	%	%	%	%
2010	334	5.1	5.4	4.6	-23.5
2011	302	4.6	4.9	4.2	-4.4
2012	285	4.3	4.6	4.0	-7.8
2013	265	4.0	4.3	3.7	-8.6
2014	236	3.6	3.7	3.4	-11.4
2015	222	3.4	3.6	3.1	-
2015 Feb	229	3.5	3.7	3.2	-7.5
2015 Mar	222	3.4	3.6	3.1	-5.3
2015 Apr	220	3.4	3.5	3.2	-6.5
2015 May	219	3.3	3.6	3.0	-12.6
2015 Jun	222	3.4	3.6	3.1	-5.8
2015 Jul	220	3.3	3.5	3.1	-8.2
2015 Aug	223	3.4	3.5	3.1	-5.9
2015 Sep	225	3.4	3.6	3.1	-7.1
2015 Oct	210	3.2	3.4	2.8	-7.3
2015 Nov	217	3.3	3.5	3.1	-3.4
2015 Dec	221	3.3	3.6	2.9	-6.3
2016 Jan	212	3.2	3.4	2.9	-6.2
2016 Feb	216	3.3	3.6	2.8	-4.6
2016 Mar	211	3.2	3.4	3.0	-6.0
Source	MIC "Labour Force Survey"				MHLW "Employment Insurance Statistics"

NOTES : Annual data are the compatible time-series data adjusted to the 2010-base benchmark revision.

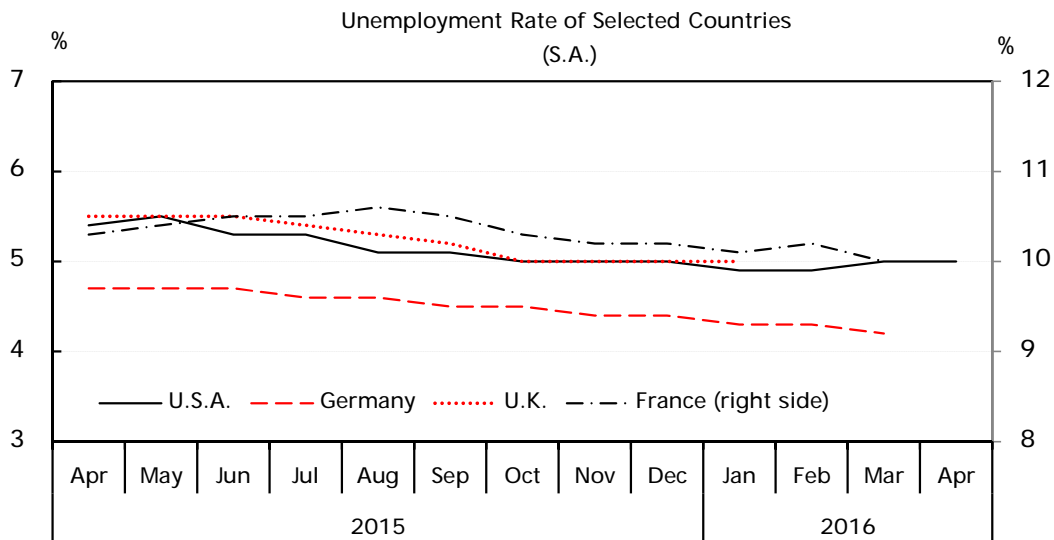
Annual data for 2011 (unemployed and unemployment rate) indicate Supplementary-estimated figures including the data of Iwate, Miyagi and Fukushima prefectures (Referential figures: 2010-census-base).



Source: MIC "Labour Force Survey"

Unemployment Rate of Selected Countries

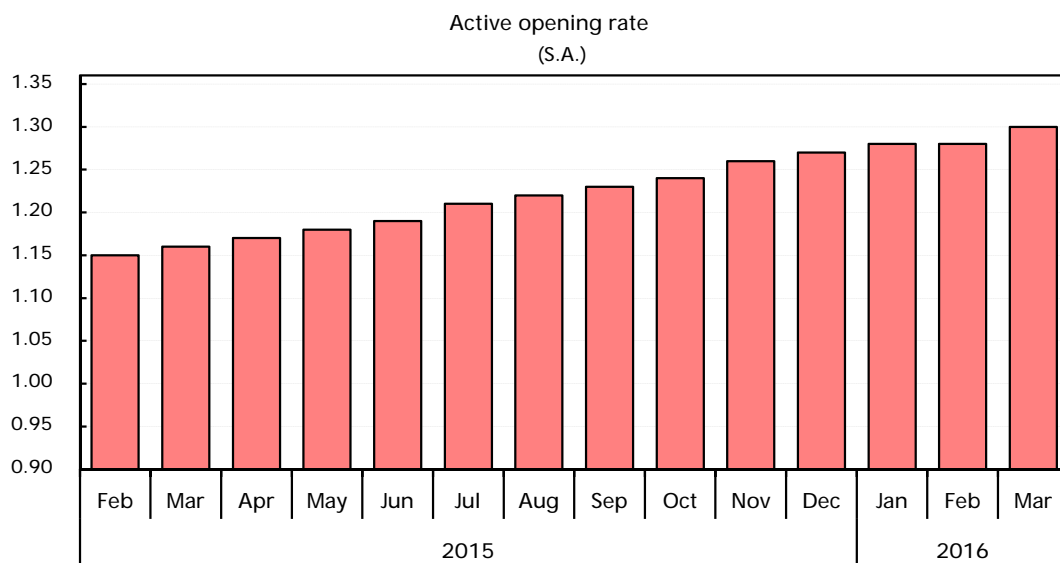
		Unemployment Rate				
		U.S.A.	Germany	U.K.	France	
		S.A.	S.A.	S.A.	S.A.	
Calendar year		%	%	%	%	
2010		9.6	7.0	7.8	9.3	
2011		8.9	5.8	8.1	9.2	
2012		8.1	5.4	7.9	9.8	
2013		7.4	5.2	7.6	10.3	
2014		6.2	5.0	6.1	10.3	
2015		5.3	4.6	5.3	10.4	
2015	Apr	5.4	4.7	5.5	10.3	
	May	5.5	4.7	r 5.5	10.4	
	Jun	5.3	4.7	5.5	r 10.5	
	Jul	5.3	4.6	5.4	10.5	
	Aug	5.1	4.6	5.3	10.6	
	Sep	5.1	4.5	5.2	r 10.5	
	Oct	5.0	4.5	5.0	10.3	
	Nov	5.0	4.4	5.0	10.2	
	Dec	5.0	4.4	5.0	10.2	
	2016	Jan	4.9	4.3	5.0	r 10.1
		Feb	4.9	4.3		10.2
		Mar	5.0	4.2		10.0
Apr		5.0				
Source	U.S.A. Bureau of Labor Statistics" The Employment Situation " Germany, U.K., France "Eurostat Database(Eurostat)"					



Source: See above

Employment Service(opening rate)

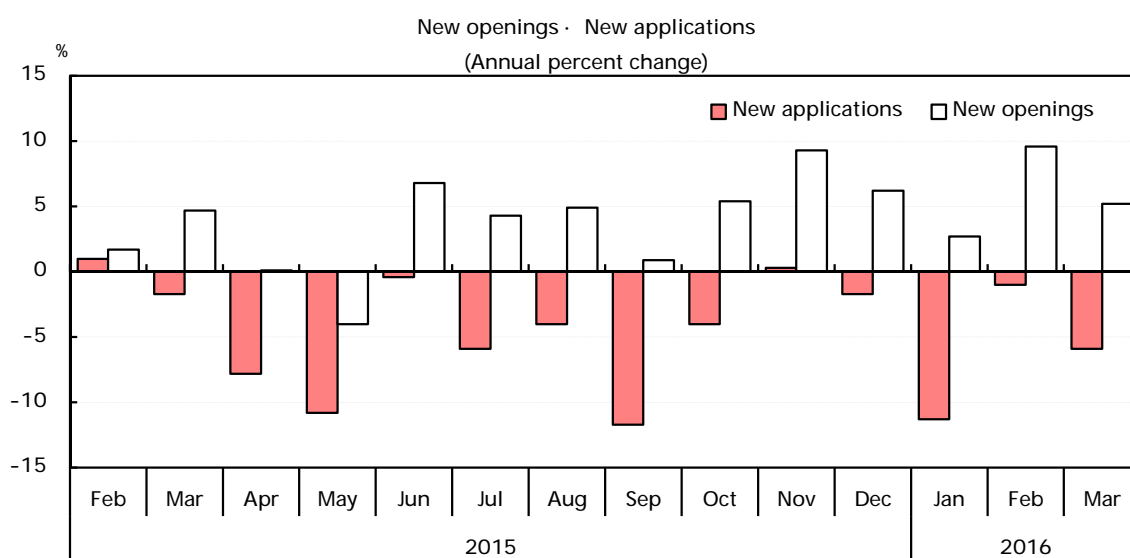
	Active opening rate(S.A.)			New opening rate(S.A.)			
	Excluding new graduates	Excluding new graduates and part-timers	Part-timers	Excluding new graduates	Excluding new graduates and part-timers	Part-timers	
Calendar year							
2010	0.52	0.43	0.79	0.89	0.74	1.29	
2011	0.65	0.56	0.89	1.05	0.91	1.42	
2012	0.80	0.69	1.08	1.28	1.10	1.75	
2013	0.93	0.80	1.24	1.46	1.26	1.97	
2014	1.09	0.96	1.38	1.66	1.44	2.18	
2015	1.20	1.05	1.52	1.80	1.55	2.39	
2015	Feb	1.15	1.01	1.45	1.70	1.46	2.22
	Mar	1.16	1.02	1.46	1.74	1.50	2.29
	Apr	1.17	1.03	1.47	1.77	1.55	2.30
	May	1.18	1.05	1.50	1.78	1.54	2.37
	Jun	1.19	1.05	1.51	1.79	1.54	2.38
	Jul	1.21	1.06	1.54	1.82	1.57	2.42
	Aug	1.22	1.07	1.57	1.84	1.58	2.46
	Sep	1.23	1.08	1.58	1.83	1.58	2.52
	Oct	1.24	1.08	1.59	1.86	1.58	2.46
	Nov	1.26	1.10	1.60	1.90	1.62	2.50
	Dec	1.27	1.10	1.61	1.90	1.63	2.51
2016	Jan	1.28	1.12	1.62	2.07	1.75	2.76
	Feb	1.28	1.12	1.62	1.92	1.65	2.49
	Mar	1.30	1.14	1.63	1.90	1.65	2.48
Source	MHLW "Report on Employment Service"						



Source: MHLW "Report on Employment Service"

Employment Service(job openings, job applications and placements)

	Active openings		New openings		Active applications		New applications		Placements	
	persons	Annual percent change	persons	Annual percent change	persons	Annual percent change	persons	Annual percent change		
Calendar year	persons	%	persons	%	persons	%	persons	%	persons	
2010	1,403,634	7.2	571,476	9.3	2,705,935	-2.0	644,847	-2.3	179,304	
2011	1,674,223	19.3	655,439	14.7	2,593,291	-4.2	626,331	-2.9	180,328	
2012	1,938,639	15.8	737,101	12.5	2,435,686	-6.1	576,666	-7.9	181,327	
2013	2,120,933	9.4	794,255	7.8	2,292,475	-5.9	542,473	-5.9	176,499	
2014	2,276,733	7.3	833,610	5.0	2,092,574	-8.7	502,221	-7.4	168,219	
2015	2,373,739	4.3	863,045	3.5	1,979,477	-5.4	478,288	-4.8	158,918	
2015	Feb	2,396,097	3.9	881,491	1.7	1,956,321	-4.8	509,482	1.0	155,800
	Mar	2,478,828	4.2	875,144	4.7	2,070,500	-3.9	540,896	-1.7	202,536
	Apr	2,359,790	2.7	861,080	0.1	2,184,420	-5.0	653,917	-7.8	191,606
	May	2,258,530	1.1	773,440	-4.0	2,119,184	-7.1	472,079	-10.8	162,385
	Jun	2,296,733	2.8	858,643	6.8	2,083,737	-5.8	481,113	-0.4	173,740
	Jul	2,334,354	3.6	901,248	4.3	2,002,174	-5.8	449,991	-5.9	160,398
	Aug	2,353,699	5.9	816,451	4.9	1,943,130	-4.9	418,392	-4.0	136,669
	Sep	2,402,077	4.3	865,949	0.9	1,924,584	-6.7	446,379	-11.7	153,433
	Oct	2,478,479	4.9	966,747	5.4	1,943,349	-6.0	477,128	-4.0	161,946
	Nov	2,464,485	7.2	828,806	9.3	1,868,567	-4.5	389,756	0.3	144,584
	Dec	2,380,616	7.8	780,980	6.2	1,771,225	-3.2	361,637	-1.7	129,151
2016	Jan	2,425,874	6.3	971,986	2.7	1,788,708	-5.2	477,577	-11.3	122,235
	Feb	2,573,991	7.4	966,486	9.6	1,870,622	-4.4	504,182	-1.0	154,063
	Mar	2,645,853	6.7	921,043	5.2	1,964,396	-5.1	508,891	-5.9	200,847
Source	MHLW "Report on Employment Service"									



Source: MHLW "Report on Employment Service"

Employment Service(Active opening rate by prefecture)

	Active opening rate(S.A.)												
	Mar 2015	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan 2016	Feb	Mar
All Japan	1.16	1.17	1.18	1.19	1.21	1.22	1.23	1.24	1.26	1.27	1.28	1.28	1.30
Hokkaido	0.93	0.95	0.96	0.96	0.97	0.98	0.98	0.97	0.97	0.98	1.01	1.01	1.03
Aomori	0.85	0.88	0.92	0.92	0.93	0.93	0.94	0.95	0.96	0.97	1.02	1.01	1.03
Iwate	1.16	1.20	1.21	1.21	1.24	1.23	1.21	1.21	1.21	1.20	1.23	1.24	1.25
Miyagi	1.30	1.31	1.32	1.31	1.36	1.36	1.36	1.36	1.35	1.34	1.36	1.38	1.41
Akita	1.00	1.02	1.05	1.03	1.07	1.08	1.08	1.09	1.09	1.09	1.08	1.08	1.05
Yamagata	1.22	1.21	1.23	1.21	1.19	1.18	1.20	1.21	1.21	1.20	1.19	1.23	1.30
Fukushima	1.45	1.45	1.46	1.45	1.47	1.46	1.46	1.43	1.45	1.48	1.46	1.43	1.37
Ibaraki	1.09	1.11	1.12	1.14	1.15	1.16	1.14	1.16	1.15	1.16	1.21	1.19	1.18
Tochigi	1.00	1.05	1.06	1.07	1.09	1.08	1.08	1.09	1.11	1.13	1.15	1.11	1.12
Gunma	1.20	1.23	1.25	1.26	1.29	1.27	1.28	1.25	1.27	1.27	1.31	1.35	1.36
Saitama	0.80	0.80	0.82	0.83	0.85	0.87	0.89	0.91	0.91	0.93	0.94	0.96	0.98
Chiba	0.95	0.97	0.99	1.00	1.02	1.04	1.06	1.05	1.07	1.08	1.07	1.04	1.06
Tokyo	1.67	1.69	1.72	1.74	1.76	1.81	1.81	1.82	1.84	1.87	1.88	1.90	1.95
Kanagawa	0.90	0.90	0.92	0.92	0.94	0.94	0.96	0.97	0.99	1.00	1.02	1.00	1.01
Niigata	1.20	1.19	1.21	1.21	1.21	1.20	1.20	1.20	1.21	1.22	1.24	1.24	1.26
Toyama	1.45	1.46	1.49	1.48	1.50	1.51	1.51	1.53	1.54	1.54	1.51	1.47	1.54
Ishikawa	1.52	1.48	1.49	1.47	1.48	1.48	1.47	1.47	1.48	1.48	1.49	1.49	1.53
Fukui	1.55	1.57	1.57	1.61	1.63	1.62	1.61	1.61	1.61	1.64	1.64	1.71	1.77
Yamanashi	0.95	0.97	0.98	0.95	0.96	0.99	1.00	1.03	1.05	1.06	1.02	1.02	1.04
Nagano	1.22	1.24	1.25	1.25	1.26	1.26	1.27	1.28	1.28	1.28	1.33	1.31	1.31
Gifu	1.46	1.48	1.51	1.51	1.54	1.54	1.57	1.59	1.61	1.64	1.70	1.66	1.68
Shizuoka	1.13	1.14	1.16	1.17	1.18	1.18	1.20	1.23	1.24	1.25	1.24	1.25	1.27
Aichi	1.52	1.50	1.51	1.52	1.54	1.57	1.56	1.56	1.57	1.59	1.63	1.59	1.60
Mie	1.27	1.27	1.29	1.30	1.31	1.31	1.32	1.31	1.35	1.35	1.33	1.35	1.35
Shiga	1.02	1.03	1.06	1.05	1.05	1.05	1.07	1.09	1.09	1.10	1.10	1.12	1.11
Kyoto	1.09	1.11	1.12	1.14	1.16	1.18	1.22	1.22	1.23	1.26	1.28	1.25	1.26
Osaka	1.15	1.16	1.19	1.19	1.20	1.21	1.22	1.24	1.26	1.29	1.27	1.29	1.30
Hyogo	0.96	0.96	0.97	0.97	0.98	1.00	1.01	1.02	1.03	1.04	1.05	1.06	1.08
Nara	0.90	0.93	0.97	1.00	1.02	1.05	1.03	1.03	1.06	1.10	1.11	1.11	1.08
Wakayama	1.01	1.01	1.04	1.05	1.05	1.05	1.10	1.08	1.08	1.09	1.08	1.14	1.12
Tottori	1.09	1.09	1.14	1.15	1.16	1.18	1.20	1.20	1.21	1.24	1.29	1.25	1.24
Shimane	1.14	1.19	1.23	1.22	1.26	1.28	1.29	1.31	1.31	1.33	1.38	1.42	1.43
Okayama	1.45	1.46	1.46	1.46	1.46	1.46	1.51	1.52	1.51	1.54	1.53	1.52	1.57
Hiroshima	1.41	1.43	1.47	1.49	1.51	1.52	1.53	1.53	1.53	1.54	1.56	1.59	1.62
Yamaguchi	1.14	1.15	1.20	1.21	1.23	1.25	1.28	1.26	1.27	1.29	1.35	1.33	1.37
Tokushima	1.11	1.13	1.15	1.17	1.19	1.20	1.22	1.23	1.25	1.25	1.24	1.24	1.25
Kagawa	1.35	1.36	1.38	1.38	1.38	1.42	1.47	1.49	1.51	1.54	1.54	1.51	1.49
Ehime	1.16	1.18	1.20	1.21	1.24	1.25	1.27	1.28	1.30	1.29	1.34	1.34	1.39
Kochi	0.85	0.91	0.94	0.92	0.93	0.96	0.98	0.98	1.01	1.01	1.05	1.05	1.06
Fukuoka	1.06	1.07	1.09	1.09	1.13	1.13	1.16	1.18	1.19	1.21	1.20	1.24	1.26
Saga	0.88	0.88	0.90	0.91	0.92	0.95	0.97	0.99	0.99	1.02	1.01	1.03	1.04
Nagasaki	0.94	0.95	0.98	0.97	0.98	0.98	0.99	1.01	1.02	1.03	1.04	1.06	1.11
Kumamoto	1.07	1.09	1.11	1.11	1.12	1.14	1.15	1.17	1.16	1.14	1.15	1.18	1.21
Oita	1.02	1.03	1.06	1.07	1.06	1.06	1.08	1.09	1.10	1.11	1.06	1.08	1.09
Miyazaki	0.99	1.00	1.01	1.01	1.04	1.06	1.08	1.09	1.10	1.10	1.07	1.09	1.13
Kagoshima	0.85	0.86	0.87	0.86	0.87	0.88	0.87	0.89	0.91	0.92	0.93	0.94	0.93
Okinawa	0.80	0.81	0.83	0.84	0.85	0.86	0.88	0.89	0.90	0.91	0.90	0.91	0.92
Source	MHLW "Report on Employment Service"												

Employment Service(New opening rate by prefecture)

	New opening rate(S.A.)												
	Mar 2015	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan 2016	Feb	Mar
All Japan	1.74	1.77	1.78	1.79	1.82	1.84	1.83	1.86	1.90	1.90	2.07	1.92	1.90
Hokkaido	1.30	1.33	1.33	1.30	1.35	1.35	1.29	1.35	1.31	1.31	1.60	1.48	1.33
Aomori	1.20	1.27	1.31	1.30	1.23	1.29	1.30	1.29	1.31	1.35	1.57	1.37	1.36
Iwate	1.62	1.67	1.65	1.64	1.70	1.65	1.59	1.65	1.64	1.65	1.89	1.73	1.74
Miyagi	1.89	1.84	1.92	1.89	2.00	1.87	1.93	2.00	1.95	1.90	2.32	1.98	2.00
Akita	1.50	1.42	1.55	1.52	1.61	1.58	1.64	1.64	1.50	1.61	1.71	1.56	1.55
Yamagata	1.66	1.69	1.62	1.60	1.60	1.53	1.71	1.70	1.56	1.58	1.82	1.75	1.76
Fukushima	1.98	1.95	1.87	1.96	2.04	1.85	2.01	1.95	1.97	2.14	2.08	1.81	1.87
Ibaraki	1.56	1.57	1.55	1.60	1.65	1.60	1.55	1.67	1.56	1.55	1.91	1.58	1.72
Tochigi	1.57	1.63	1.52	1.63	1.61	1.50	1.60	1.65	1.55	1.72	1.77	1.55	1.70
Gunma	1.72	1.80	1.90	1.81	1.83	1.78	1.84	1.78	1.81	1.88	2.06	1.91	1.96
Saitama	1.25	1.29	1.32	1.32	1.32	1.37	1.49	1.41	1.46	1.51	1.46	1.47	1.53
Chiba	1.55	1.67	1.74	1.67	1.72	1.78	1.75	1.70	1.76	1.78	1.84	1.60	1.83
Tokyo	2.72	2.69	2.70	2.93	2.86	2.93	2.97	2.83	3.10	3.18	3.00	2.95	3.31
Kanagawa	1.41	1.44	1.42	1.41	1.52	1.43	1.48	1.55	1.52	1.54	1.69	1.51	1.46
Niigata	1.63	1.68	1.64	1.62	1.65	1.61	1.67	1.62	1.69	1.69	1.89	1.65	1.75
Toyama	2.03	2.07	2.13	1.95	2.15	2.04	1.98	2.15	2.09	1.92	2.41	2.09	2.20
Ishikawa	2.31	2.11	2.17	2.08	2.16	2.10	2.11	2.08	2.16	2.14	2.29	2.35	2.25
Fukui	2.07	2.21	2.19	2.28	2.19	2.13	2.16	2.26	2.19	2.39	2.37	2.39	2.39
Yamanashi	1.50	1.48	1.43	1.35	1.38	1.41	1.45	1.55	1.52	1.49	1.66	1.34	1.68
Nagano	1.92	2.00	1.94	1.91	2.01	1.97	1.99	2.05	2.04	2.06	2.24	1.93	1.98
Gifu	2.06	2.13	2.16	2.12	2.21	2.12	2.25	2.28	2.24	2.28	2.53	2.22	2.44
Shizuoka	1.74	1.76	1.80	1.75	1.71	1.80	1.85	1.83	1.86	1.88	1.95	1.97	1.97
Aichi	2.32	2.29	2.34	2.32	2.35	2.38	2.30	2.35	2.41	2.41	2.63	2.38	2.45
Mie	1.80	1.87	1.86	1.93	1.85	1.85	1.84	1.85	1.95	1.85	2.02	1.93	1.97
Shiga	1.60	1.55	1.52	1.58	1.58	1.50	1.63	1.64	1.59	1.59	1.77	1.67	1.58
Kyoto	1.68	1.76	1.72	1.86	1.89	1.86	2.11	1.93	1.93	2.19	2.00	1.83	2.09
Osaka	1.83	1.86	1.89	1.87	1.86	1.89	1.90	1.90	2.02	2.04	2.06	2.10	1.99
Hyogo	1.53	1.51	1.51	1.46	1.53	1.54	1.55	1.57	1.60	1.52	1.78	1.61	1.59
Nara	1.37	1.51	1.49	1.53	1.53	1.51	1.50	1.50	1.65	1.79	1.71	1.69	1.70
Wakayama	1.63	1.59	1.62	1.60	1.52	1.67	1.84	1.51	1.70	1.77	1.69	1.72	1.63
Tottori	1.68	1.57	1.84	1.76	1.64	1.77	1.82	1.73	1.81	1.92	1.95	1.74	1.83
Shimane	1.70	1.92	1.79	1.84	1.98	1.95	1.85	2.10	1.94	1.94	2.44	2.15	1.82
Okayama	2.11	2.27	2.12	1.98	2.16	2.07	2.19	2.30	2.09	2.19	2.48	2.12	2.21
Hiroshima	2.39	2.44	2.44	2.48	2.49	2.51	2.52	2.47	2.52	2.54	2.79	2.63	2.64
Yamaguchi	1.73	1.71	1.85	1.79	1.86	1.84	1.86	1.81	1.90	1.92	2.23	1.93	2.07
Tokushima	1.91	1.84	1.79	1.88	1.86	1.91	1.96	1.83	2.02	1.97	2.03	1.97	1.89
Kagawa	1.93	1.98	1.94	1.92	2.01	1.98	2.14	2.08	2.07	2.16	2.44	2.07	2.13
Ehime	1.85	1.79	1.78	1.84	1.86	1.78	1.92	1.94	1.86	1.79	2.22	1.98	2.08
Kochi	1.35	1.46	1.39	1.40	1.50	1.49	1.52	1.50	1.70	1.56	1.69	1.57	1.59
Fukuoka	1.55	1.60	1.61	1.64	1.76	1.58	1.75	1.79	1.71	1.84	1.90	1.76	1.79
Saga	1.30	1.25	1.36	1.34	1.32	1.44	1.46	1.45	1.44	1.53	1.49	1.59	1.56
Nagasaki	1.44	1.36	1.42	1.43	1.39	1.42	1.45	1.45	1.45	1.46	1.67	1.51	1.58
Kumamoto	1.69	1.74	1.79	1.71	1.68	1.82	1.79	1.85	1.74	1.75	1.98	1.83	1.76
Oita	1.54	1.50	1.50	1.57	1.47	1.47	1.64	1.58	1.55	1.51	1.60	1.58	1.51
Miyazaki	1.55	1.46	1.46	1.51	1.56	1.61	1.63	1.65	1.60	1.64	1.62	1.65	1.60
Kagoshima	1.33	1.28	1.35	1.32	1.37	1.39	1.29	1.32	1.41	1.44	1.48	1.40	1.36
Okinawa	1.22	1.30	1.28	1.26	1.37	1.33	1.34	1.48	1.31	1.50	1.47	1.33	1.34
Source	MHLW "Report on Employment Service"												

Employment Condition

		Employment Condition D.I.				
		Large Enterprises			Medium-sized Enterprises	Small Enterprises
		All industries	Manufacturing	Non manufacturing	All industries	All industries
		%points	%points	%points	%points	%points
2010	Jun	8	10	7	10	13
	Sep	7	9	5	6	8
	Dec	6	8	4	5	7
2011	Mar	4	5	3	4	5
	Jun	7	8	4	7	9
	Sep	4	5	3	2	3
	Dec	4	6	1	2	1
2012	Mar	3	8	-2	0	0
	Jun	3	8	-3	1	1
	Sep	2	7	-3	1	0
	Dec	4	10	-3	-1	0
2013	Mar	3	11	-6	-2	-3
	Jun	2	8	-4	-1	-1
	Sep	-1	4	-7	-5	-7
	Dec	-3	3	-11	-8	-12
2014	Mar	-6	2	-14	-12	-15
	Jun	-6	2	-14	-10	-12
	Sep	-8	-1	-16	-13	-16
	Dec	-9	-1	-18	-15	-18
2015	Mar	-10	-2	-18	-17	-20
	Jun	-9	-2	-17	-16	-16
	Sep	-9	-4	-16	-18	-19
	Dec	-12	-5	-20	-21	-21
2016	Mar	-11	-3	-20	-21	-20
	Jun	(-10)	(-1)	(-19)	(-21)	(-23)
Source		BOJ "TANKAN"				

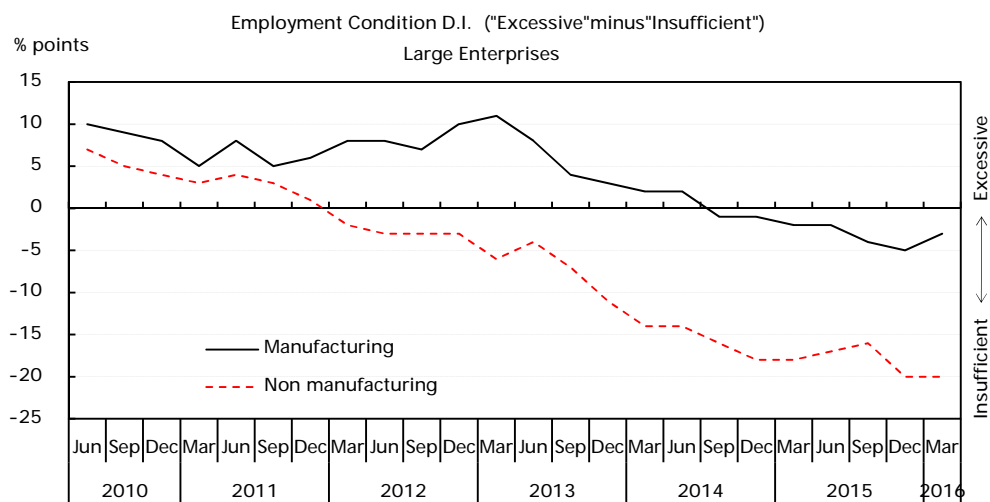
NOTES : D.I. <"Excessive" minus "Insufficient">

() Forecast

Large enterprises = capital with 1 billion yen and more

Medium-sized enterprises = capital with 100 million yen to less than 1 billion yen

Small enterprises = capital with 20 million yen to less than 100 million yen.

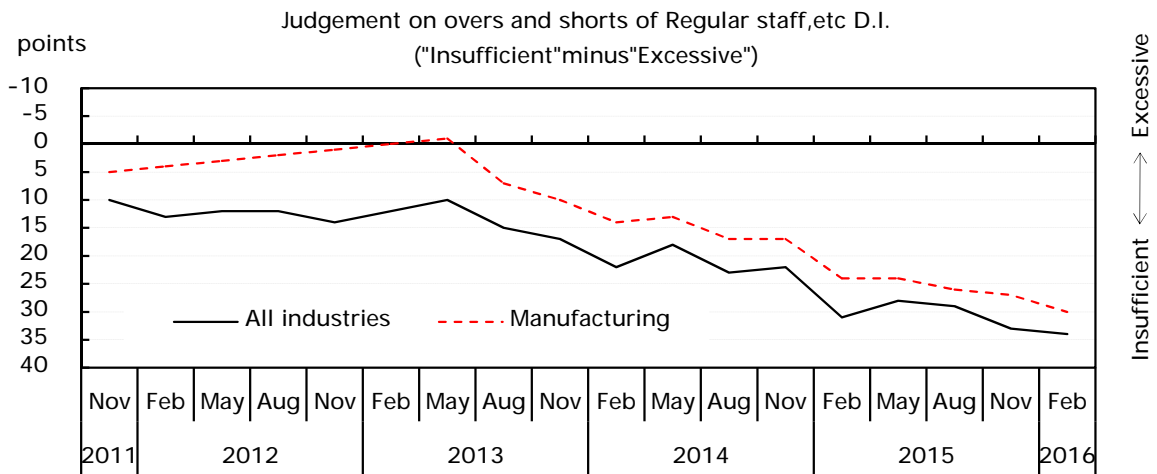


Source: BOJ "TANKAN"

Employment Adjustment

		Ratio of establishment for employment adjustment enforced.		Judgement on overs and shorts of regular staff,etc D.I.	
		All industries	Manufacturing	All industries	Manufacturing
		%	%	points	points
2011	Nov	33	40	10	5
2012	Feb	33	38	13	4
	May	33	36	12	3
	Aug	34	36	12	2
	Nov	33	38	14	1
2013	Feb	34	42	12	0
	May	31	39	10	-1
	Aug	31	36	15	7
	Nov	30	31	17	10
2014	Feb	28	30	22	14
	May	28	31	18	13
	Aug	27	30	23	17
	Nov	27	31	22	17
2015	Feb	30	32	31	24
	May	28	33	28	24
	Aug	28	32	29	26
	Nov	28	31	33	27
2016	Feb	25	27	34	30
	May	(23)	(25)		
	Aug	(21)	(22)		
Source	MHLW "Survey on Labour Economy Trend"				

NOTES : D.I. The number of establishments with too few workers minus the number of establishments with too many workers. () Forecast

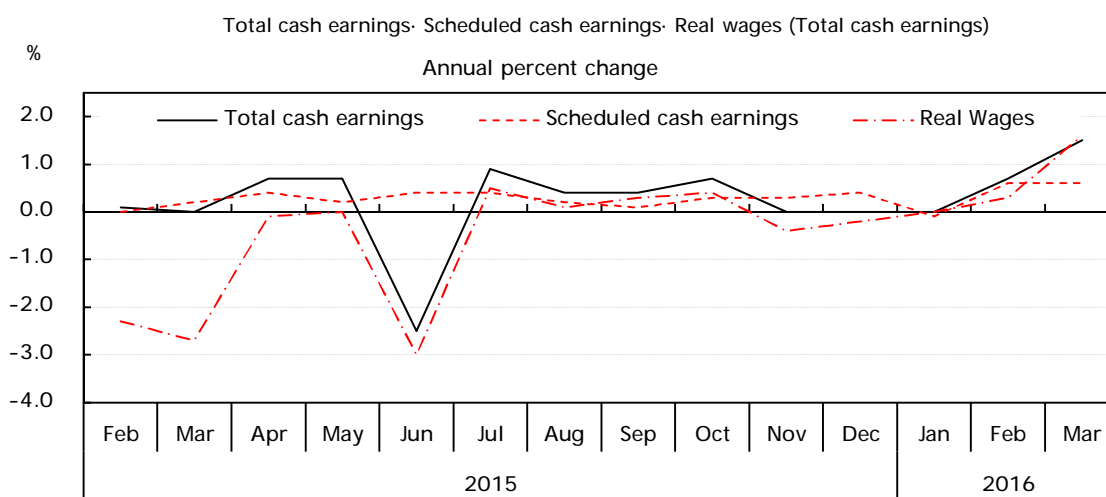


Source: MHLW "Survey on Labour Economy Trends"

Average Monthly Cash Earnings of Regular Employees

Calendar year	Total cash earnings			Real wages (Total cash earnings)		Contractual cash earnings	Scheduled cash earnings	
	¥	Annual percent change		Annual percent change		Annual percent change	Annual percent change	
		%	%	%	%			
			Manufacturing		Manufacturing			
2010	317,321	0.5	3.9	1.3	4.8	0.3	-0.4	
2011	316,791	-0.2	2.0	0.1	2.3	-0.4	-0.5	
2012	314,126	-0.9	-0.2	-0.9	-0.2	-0.2	-0.3	
2013	314,048	-0.4	-0.7	-0.9	-1.2	-0.9	-1.0	
2014	316,567	0.4	1.8	-2.8	-1.6	-0.1	-0.4	
2015	313,801	0.1	0.4	-0.9	-0.5	0.2	0.3	
2015	Feb	260,171	0.1	0.2	-2.3	-2.3	0.0	0.0
	Mar	274,536	0.0	0.1	-2.7	-2.6	0.0	0.2
	Apr	273,873	0.7	0.1	-0.1	-0.7	0.4	0.4
	May	268,520	0.7	0.2	0.0	-0.5	0.0	0.2
	Jun	425,201	-2.5	-2.3	-3.0	-2.8	0.3	0.4
	Jul	368,547	0.9	1.3	0.5	1.0	0.4	0.4
	Aug	271,913	0.4	-0.2	0.1	-0.6	0.3	0.2
	Sep	264,645	0.4	1.0	0.3	0.9	0.1	0.1
	Oct	266,426	0.7	1.0	0.4	0.5	0.4	0.3
	Nov	274,414	0.0	1.6	-0.4	1.3	0.3	0.3
	Dec	544,269	0.0	1.5	-0.2	1.3	0.4	0.4
2016	Jan	268,872	0.0	0.6	0.0	0.6	-0.1	-0.1
	Feb	262,301	0.7	1.0	0.3	0.6	0.6	0.6
	Mar	r 278,704	r 1.5	r 1.2	r 1.6	r 1.2	r 0.7	r 0.6
Source	MHLW "Monthly Labour Survey"							

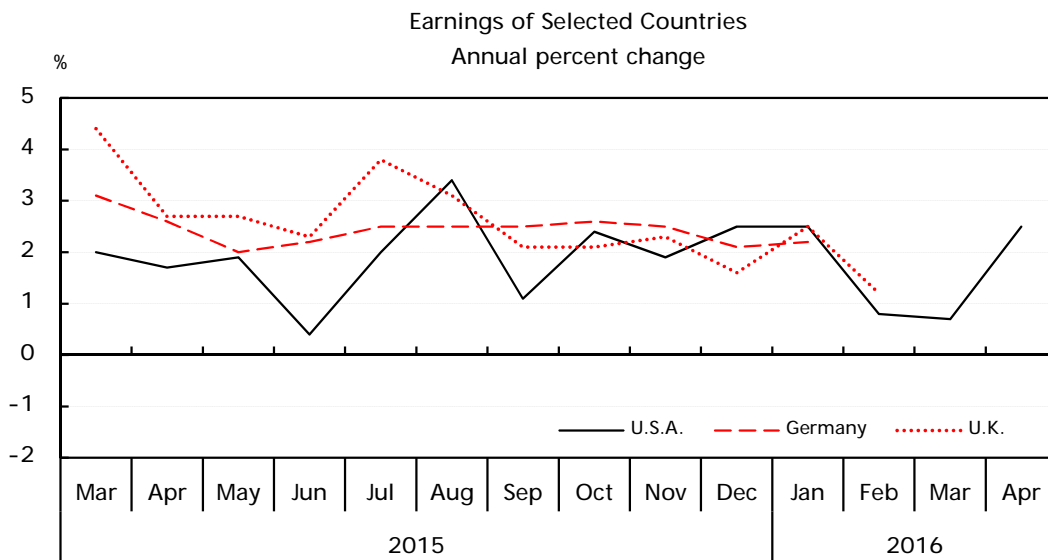
NOTES : 5 or more regular employees



Source: MHLW "Monthly Labour Survey"

Earnings of Selected Countries

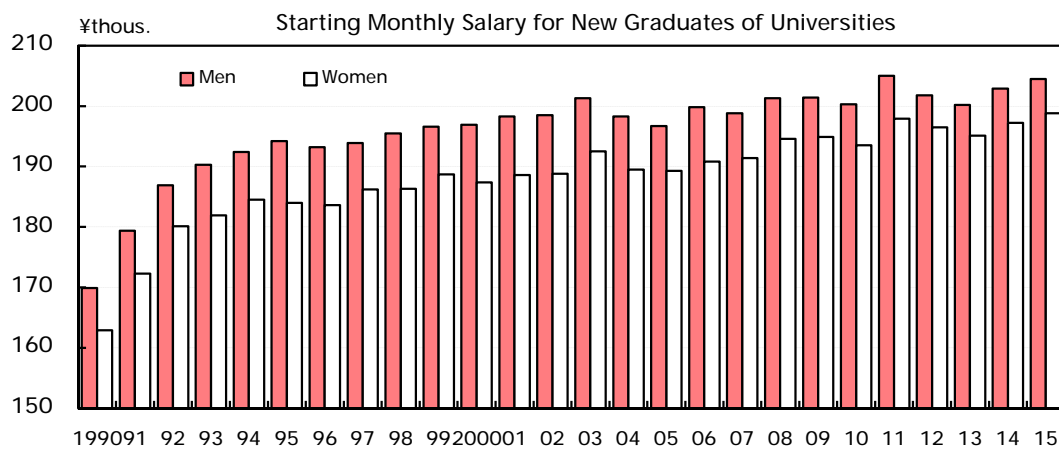
		Earnings(Nominal)				
		U.S.A.	Germany	U.K.	France	
		Annual percent change	Annual percent change	Annual percent change	Annual percent change	
Calendar year		%	%	%	%	
2010		3.3	1.6	2.2	1.8	
2011		2.6	1.8	2.4	2.5	
2012		2.0	2.7	1.4	2.5	
2013		1.8	2.5	1.2	1.9	
2014		2.5	3.0	1.3	1.6	
2015		2.0	2.4	2.5	1.3	
2015	Mar	2.0	3.1	4.4	1.3	
	Apr	1.7	2.6	2.7		
	May	1.9	2.0	2.7		
	Jun	0.4	2.2	2.3	1.3	
	Jul	2.0	2.5	3.8		
	Aug	3.4	2.5	3.1		
	Sep	1.1	2.5	2.1	1.2	
	Oct	2.4	2.6	2.1		
	Nov	1.9	2.5	2.3		
	Dec	2.5	2.1	1.6	1.2	
	2016	Jan	2.5	2.2	2.5	
		Feb	0.8		1.2	
Mar		0.7				
Apr		2.5				
Source	U.S.A. "Employment, Hours, and Earnings from the Current Employment Statistics survey(Bureau of Labor Statistics)" Others "Economic Indicators Overseas(CAO)"					



Source: See above

Starting Monthly Salary for New Graduates

	Starting Monthly salary for new graduates			
	Graduates of senior high schools		Graduates of universities	
	Men	Women	Men	Women
Calendar year	¥thous.	¥thous.	¥thous.	¥thous.
1990	133.0	126.0	169.9	162.9
1991	140.8	133.2	179.4	172.3
1992	146.6	139.5	186.9	180.1
1993	150.6	142.4	190.3	181.9
1994	153.8	145.5	192.4	184.5
1995	154.0	144.7	194.2	184.0
1996	154.5	146.1	193.2	183.6
1997	156.0	147.3	193.9	186.2
1998	156.5	147.9	195.5	186.3
1999	157.6	148.3	196.6	188.7
2000	157.1	147.6	196.9	187.4
2001	158.1	148.7	198.3	188.6
2002	157.5	148.8	198.5	188.8
2003	157.5	147.0	201.3	192.5
2004	156.1	147.2	198.3	189.5
2005	155.7	148.0	196.7	189.3
2006	157.6	149.4	199.8	190.8
2007	158.8	150.8	198.8	191.4
2008	160.0	154.3	201.3	194.6
2009	160.8	153.0	201.4	194.9
2010	160.7	153.2	200.3	193.5
2011	159.4	151.8	205.0	197.9
2012	160.1	153.6	201.8	196.5
2013	158.9	151.3	200.2	195.1
2014	161.3	154.2	202.9	197.2
2015	163.4	156.2	204.5	198.8
Source	MHLW "Basic Survey on Wage Structures"			

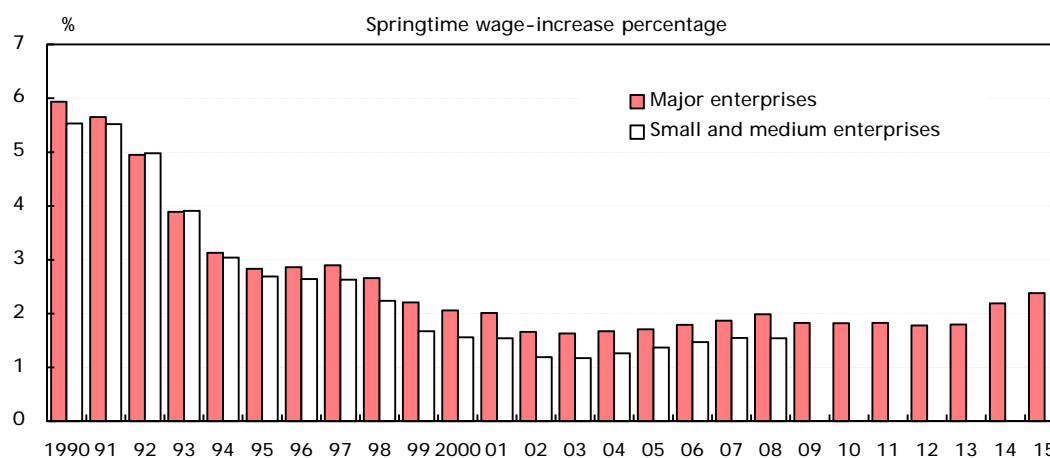


Source: MHLW "Basic Survey on Wage Structures"

Springtime Wage Increase

Calendar year	Amount of monthly wage increase		Wage-increase percentage		Wage Hikes using the Laspeyres Wage Index
	Major enterprises	Small and medium enterprises	Major enterprises	Small and medium enterprises	
	¥	¥	%	%	%
1990	15,026	11,050	5.94	5.53	4.6
1991	14,911	11,447	5.65	5.52	4.1
1992	13,662	10,707	4.95	4.98	3.4
1993	11,077	8,699	3.89	3.91	1.6
1994	9,118	6,902	3.13	3.04	1.3
1995	8,376	6,184	2.83	2.69	0.1
1996	8,712	6,148	2.86	2.64	0.5
1997	8,927	6,213	2.90	2.63	0.3
1998	8,323	5,381	2.66	2.24	-0.0
1999	7,005	4,042	2.21	1.67	-0.7
2000	6,499	3,798	2.06	1.56	-0.7
2001	6,328	3,775	2.01	1.54	-0.1
2002	5,265	2,913	1.66	1.19	-1.3
2003	5,233	2,860	1.63	1.17	-0.7
2004	5,348	3,048	1.67	1.26	-0.7
2005	5,422	3,359	1.71	1.37	-0.2
2006	5,661	3,587	1.79	1.47	-0.1
2007	5,890	3,807	1.87	1.55	0.1
2008	6,149	3,787	1.99	1.54	-0.5
2009	5,630	—	1.83	—	-1.7
2010	5,516	—	1.82	—	-0.5
2011	5,555	—	1.83	—	-0.1
2012	5,400	—	1.78	—	-0.1
2013	5,478	—	1.80	—	-1.0
2014	6,711	—	2.19	—	0.6
2015	7,367	—	2.38	—	—
Source	MHLW "Labour Economic Indicators"				JILPT "Useful Labor Statistics"

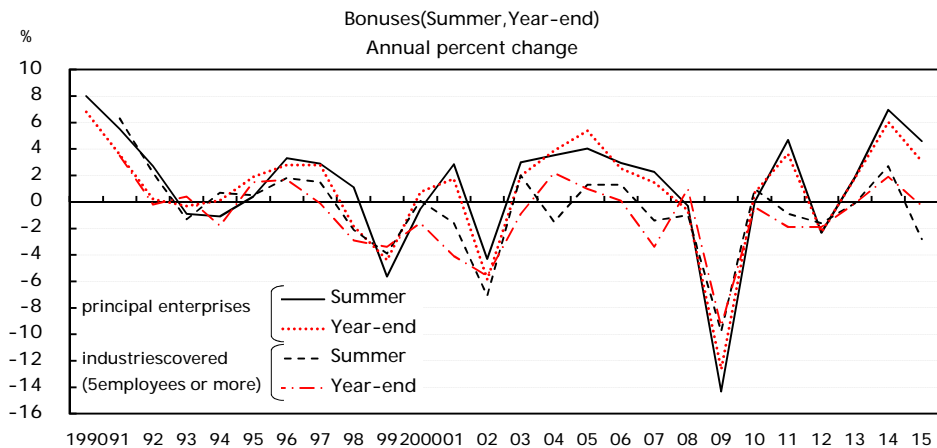
NOTES: Laspeyres Wage Index is estimated based on data from the Ministry of Health, Labour and Welfare's Basic Survey on Wage Structure by fixing the structure of employee(sex, educational level, age, and years of service). Survey on "Small and medium enterprises" is ceased in 2009.



Source: MHLW "Labour Economic Indicators"

Bonuses

Calendar year	Summer				Year-end			
	Principal Enterprises		Industries covered (5 employees or more)		Principal Enterprises		Industries covered (5 employees or more)	
	¥	%	¥	%	¥	%	¥	%
1990	697,946	8.0	424,084		765,542	6.8	492,174	
1991	736,444	5.5	453,127	6.3	794,011	3.6	511,549	3.5
1992	759,721	2.7	463,154	2.2	796,447	0.2	510,969	-0.2
1993	751,793	-0.9	457,116	-1.3	786,656	-0.3	512,871	0.4
1994	749,982	-1.1	460,874	0.7	796,035	0.1	504,242	-1.8
1995	750,221	0.4	463,660	0.5	798,848	1.9	512,219	1.5
1996	773,481	3.3	470,819	1.8	819,667	2.8	519,376	1.7
1997	798,340	2.9	478,058	1.5	848,575	2.8	519,072	-0.1
1998	810,685	1.11	467,902	-2.1	833,801	-1.83	504,221	-2.9
1999	768,230	-5.65	440,665	-3.9	801,235	-4.40	477,805	-3.4
2000	758,804	-0.54	442,921	0.1	799,232	0.76	471,809	-1.6
2001	783,113	2.86	438,079	-1.6	812,934	1.76	454,251	-4.1
2002	749,803	-4.30	412,853	-7.1	755,551	-5.88	432,261	-5.6
2003	781,930	3.00	418,818	2.0	771,540	1.97	428,475	-0.9
2004	810,052	3.53	405,462	-1.5	811,082	3.87	430,278	2.2
2005	839,313	4.03	410,618	1.3	840,516	5.39	433,214	1.0
2006	841,817	2.94	416,054	1.3	841,854	2.53	433,825	0.1
2007	843,779	2.27	407,637	-1.4	845,119	1.47	417,507	-3.4
2008	842,270	-0.29	406,012	-1.0	831,813	-0.63	424,437	1.0
2009	710,844	-14.33	363,104	-9.8	726,933	-12.64	380,258	-9.4
2010	711,890	0.01	367,178	1.0	733,935	0.68	379,292	-0.4
2011	747,187	4.70	364,252	-0.9	761,294	3.64	372,470	-1.9
2012	726,345	-2.33	358,366	-1.6	739,295	-2.26	365,680	-1.9
2013	746,334	1.85	359,308	-0.1	761,364	1.81	366,856	-0.1
2014	800,653	6.97	370,550	2.7	800,638	6.02	375,431	1.9
2015	832,292	4.59	356,791	-2.8	830,434	3.08	370,367	-0.3
Source	MHLW "The Result of Summer Bonus"		MHLW "Monthly Labour Survey"		MHLW "The Result of Year-end Bonus"		MHLW "Monthly Labour Survey"	

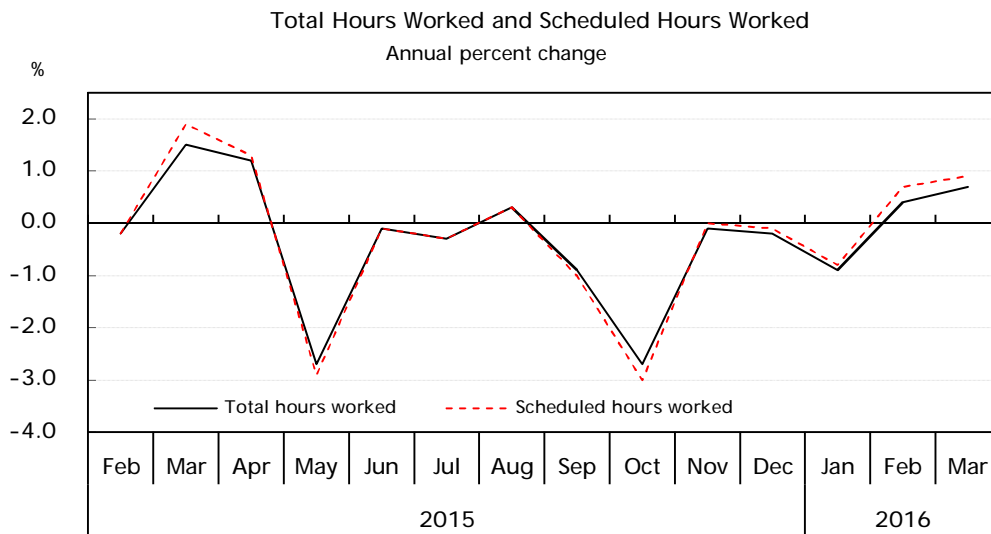


Source: MHLW "The Result of Summer Bonus", "The Result of Year-end Bonus",
"Monthly Labour Survey"

Total Hours Worked and Scheduled Hours Worked

		5 or more regular employees			
		Total hours worked		Scheduled hours worked	
			Annual percent change		Annual percent change
Calendar year	Hours	%	Hours	%	
2010	1,733	-2.8	1,622	-1.8	
2011	1,754	1.5	1,634	0.8	
2012	1,747	-0.2	1,627	-0.3	
2013	1,765	0.5	1,640	0.5	
2014	1,746	-1.0	1,619	-1.4	
2015	1,734	-0.3	1,602	-0.3	
2015	Feb	142.3	-0.2	131.4	-0.2
	Mar	146.0	1.5	134.6	1.9
	Apr	151.1	1.2	139.7	1.3
	May	139.2	-2.7	128.6	-2.9
	Jun	149.4	-0.1	138.7	-0.1
	Jul	150.3	-0.3	139.4	-0.3
	Aug	141.5	0.3	131.1	0.3
	Sep	143.5	-0.9	132.7	-1.0
	Oct	144.7	-2.7	133.6	-3.0
	Nov	145.5	-0.1	134.3	0.0
	Dec	143.8	-0.2	132.4	-0.1
2016	Jan	135.2	-0.9	124.7	-0.8
	Feb	143.0	0.4	132.3	0.7
	Mar	r 147.1	r 0.7	r 135.9	r 0.9
Source	MHLW "Monthly Labour Survey"				

NOTES : 5 or more regular employees

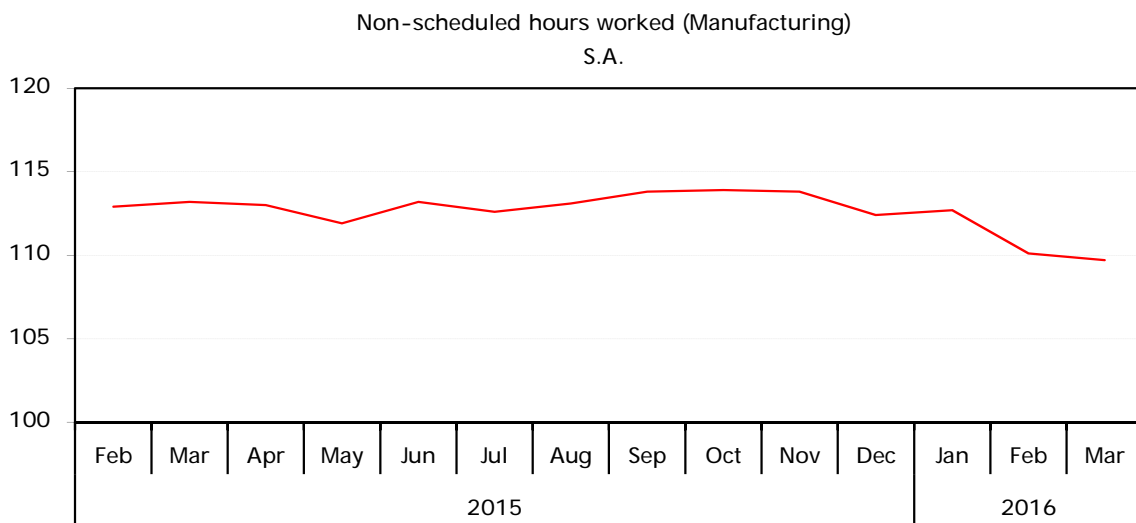


Source: MHLW "Monthly Labour Survey"

Non-scheduled Hours Worked

		Non-scheduled hours worked					
				Manufacturing			
				Annual percent change	Hours	Annual percent change	Indices (S.A.)
Calendar year	Hours	%	Hours	%	%		
2010	120	10.1	167	33.7	100.0	33.7	
2011	120	1.0	168	1.8	101.9	1.8	
2012	125	0.7	175	1.8	103.7	1.8	
2013	127	2.7	180	2.6	106.4	2.6	
2014	132	4.0	190	6.1	112.9	6.1	
2015	132	-1.0	192	0.4	113.4	0.4	
2015	Feb	10.9	-0.7	16.4	0.0	112.9	-3.8
	Mar	11.4	-2.4	16.7	-1.8	113.2	0.3
	Apr	11.4	-2.4	16.3	0.0	113.0	-0.2
	May	10.6	-1.7	14.7	-1.3	111.9	-1.0
	Jun	10.7	-0.8	15.7	1.9	113.2	1.2
	Jul	10.9	-0.7	15.9	0.0	112.6	-0.5
	Aug	10.4	-0.8	15.3	2.0	113.1	0.4
	Sep	10.8	-0.8	16.1	1.9	113.8	0.6
	Oct	11.1	-0.8	16.3	1.2	113.9	0.1
	Nov	11.2	-0.9	16.7	0.6	113.8	-0.1
	Dec	11.4	-0.9	16.6	-1.2	112.4	-1.2
	2016	Jan	10.5	-2.8	14.6	-4.0	112.7
Feb		10.7	-1.9	16.0	-2.4	110.1	-2.3
Mar		r 11.2	r -1.8	r 16.2	r -3.0	r 109.7	r -0.4
Source	MHLW "Monthly Labour Survey"						

NOTES : 5 or more regular employees

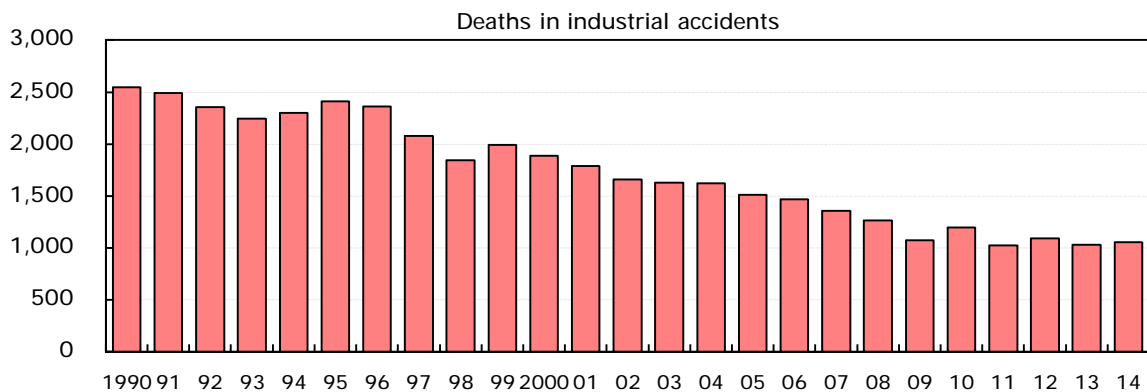


Source: MHLW "Monthly Labour Survey"

Industrial Injuries

	Number of industrial injuries and occupational diseases			
	Number of grave accidents		Deaths	
		Annual change		Annual change
Calendar year				
1990	185	3	2,550	131
1991	196	11	2,489	-61
1992	166	-30	2,354	-135
1993	183	17	2,245	-109
1994	195	12	2,301	56
1995	228	33	2,414	113
1996	218	-10	2,363	-51
1997	227	9	2,078	-285
1998	201	-26	1,844	-234
1999	214	13	1,992	148
2000	230	16	1,889	-103
2001	225	-5	1,790	-99
2002	231	6	1,658	-132
2003	249	18	1,628	-30
2004	274	25	1,620	-8
2005	265	-9	1,514	-106
2006	318	53	1,472	-42
2007	293	-25	1,357	-115
2008	281	-12	1,268	-89
2009	228	-53	1,075	-193
2010	245	17	1,195	120
2011	255	10	1,024	-171
2012	284	29	1,093	69
2013	244	-40	1,030	-63
2014	292	48	1,057	27
Source	MHLW "The number of grave industrial accidents and deaths"			

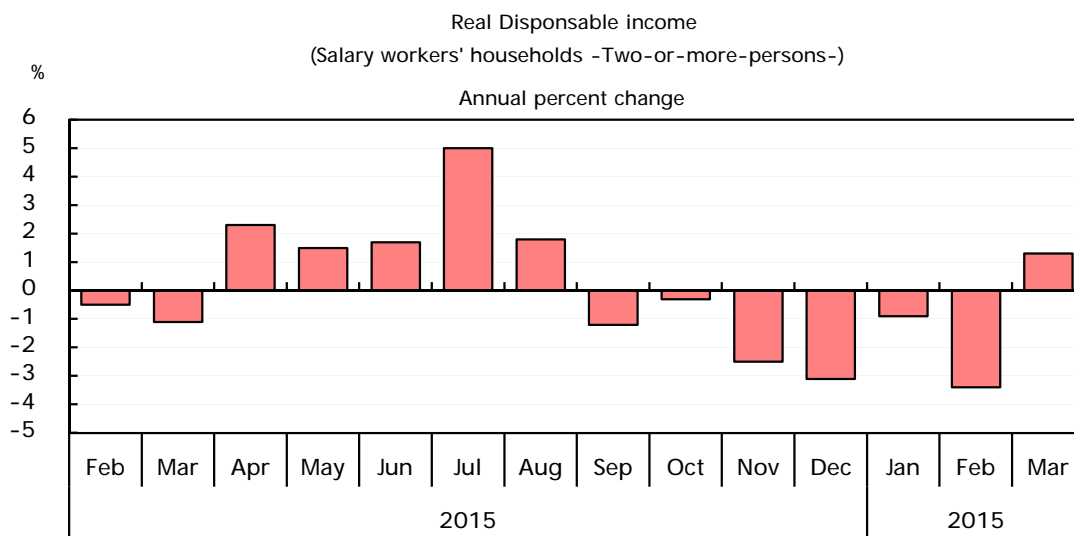
NOTES :Deaths for 2011 is not included the number(1,314 persons) of the deaths for direct cause of East Japan great earthquake disaster.



Source: MHLW "The number of grave industrial accidents and deaths"

Family Income and Expenditure - Income

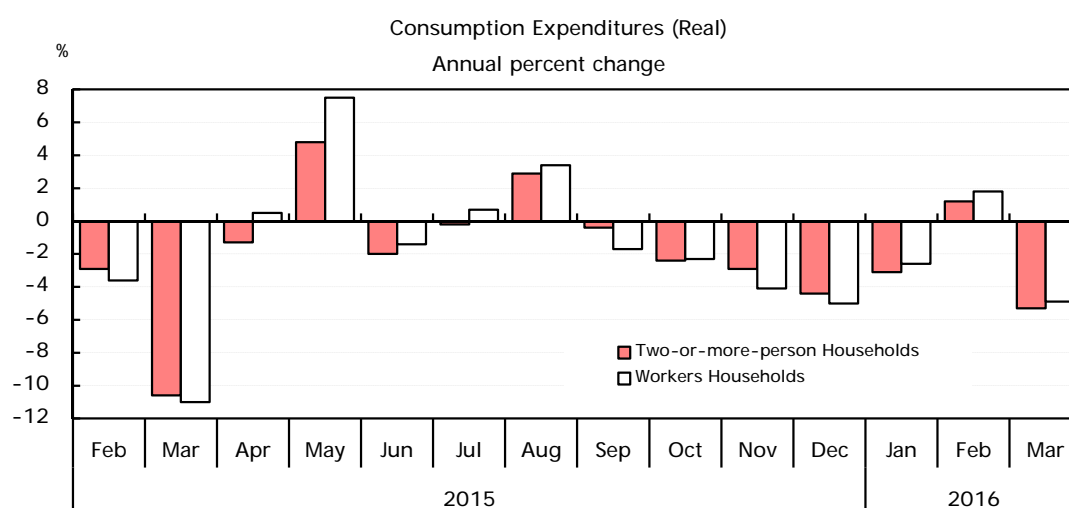
Calendar year	Workers' households(Two-or-more-person)				
	Income		Disposable income		
	¥	Annual percent change(Nominal)	¥	Annual percent change(Nominal)	Annual percent change(Real)
		%		%	%
2010	520,692	0.5	429,967	0.5	1.3
2011	510,149	-2.0	420,538	-2.2	-1.9
2012	518,506	1.6	425,005	1.1	1.1
2013	523,589	1.0	426,132	0.3	-0.2
2014	519,761	-0.7	423,541	-0.6	-3.8
2015	525,669	1.1	427,270	0.9	-0.1
2015 Feb	488,519	1.9	406,800	2.1	-0.5
2015 Mar	449,243	2.5	364,614	1.7	-1.1
2015 Apr	476,880	2.8	384,710	3.1	2.3
2015 May	430,325	2.2	327,875	2.2	1.5
2015 Jun	733,589	3.3	581,279	2.2	1.7
2015 Jul	587,156	5.7	472,058	5.3	5.0
2015 Aug	475,369	2.5	391,352	2.1	1.8
2015 Sep	415,467	-1.5	338,098	-1.1	-1.2
2015 Oct	485,330	-0.6	404,876	0.0	-0.3
2015 Nov	425,692	-1.4	345,012	-2.1	-2.5
2015 Dec	900,229	-2.7	751,540	-2.9	-3.1
2015 Jan	434,330	-1.3	355,700	-0.9	-0.9
2015 Feb	478,624	-2.0	394,411	-3.0	-3.4
2015 Mar	450,698	0.3	369,306	1.3	1.3
Source	MIC "Family Income and Expenditure Survey"				



Source: MIC "Family Income and Expenditure Survey"

Family Income and Expenditure - Consumption Expenditures

		Two-or-more-person Households				
		Workers Households			All households	
		Consumption expenditures		Average propensity to consume	Consumption expenditures	
		Annual percent change(Nominal)	Annual percent change (Real)		Annual percent change (Real)	
Calendar year	¥	%	%	%	%	
2010	318,315	-0.2	0.6	74.0	0.3	
2011	308,838	-3.0	-2.7	73.4	-2.2	
2012	313,874	1.6	1.6	73.9	1.1	
2013	319,170	1.7	1.2	74.9	1.0	
2014	318,755	-0.1	-3.3	75.3	-2.9	
2015	315,379	-1.1	-2.1	73.8	-2.3	
2015	Feb	291,387	-1.1	-3.6	71.6	-2.9
	Mar	351,974	-8.5	-11.0	96.5	-10.6
	Apr	334,301	1.3	0.5	86.9	-1.3
	May	317,317	8.3	7.5	96.8	4.8
	Jun	293,042	-0.9	-1.4	50.4	-2.0
	Jul	314,788	1.0	0.7	66.7	-0.2
	Aug	317,195	3.7	3.4	81.1	2.9
	Sep	298,733	-1.6	-1.7	88.4	-0.4
	Oct	309,761	-2.0	-2.3	76.5	-2.4
	Nov	294,905	-3.7	-4.1	85.5	-2.9
	Dec	340,474	-4.8	-5.0	45.3	-4.4
2016	Jan	312,331	-2.6	-2.6	87.8	-3.1
	Feb	297,662	2.2	1.8	75.5	1.2
	Mar	334,609	-4.9	-4.9	90.6	-5.3
Source	MIC "Family Income and Expenditure Survey"					

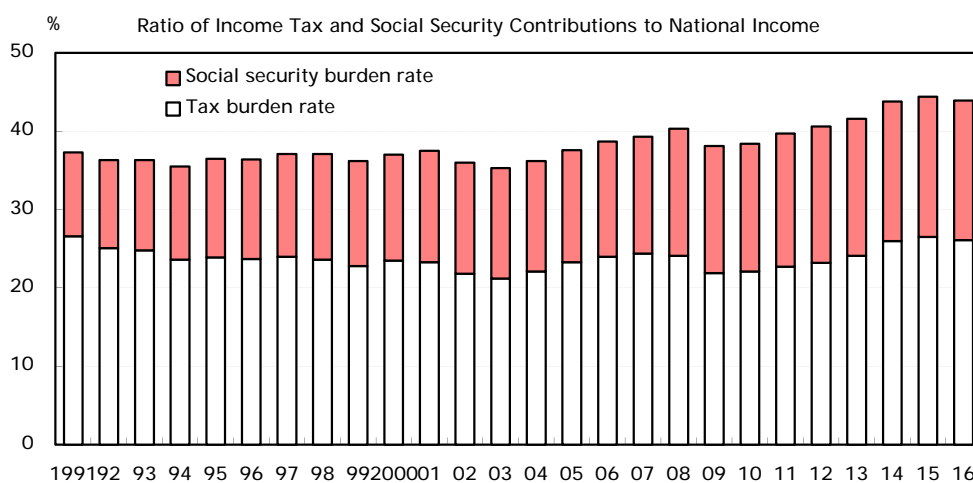


Source: MIC "Family Income and Expenditure Survey"

Ratio of Income Tax and Social Security Contributions to National Income

	Ratio of income tax and social security contributions to national income	Tax burden rate	Social security burden rate
Fiscal year	%	%	%
1991	37.4	26.6	10.7
1992	36.3	25.1	11.2
1993	36.3	24.8	11.5
1994	35.5	23.6	11.9
1995	36.6	23.9	12.6
1996	36.4	23.7	12.7
1997	37.1	24.0	13.1
1998	37.1	23.6	13.5
1999	36.3	22.8	13.4
2000	37.0	23.5	13.5
2001	37.5	23.3	14.2
2002	36.0	21.8	14.2
2003	35.3	21.2	14.1
2004	36.2	22.1	14.1
2005	37.6	23.3	14.3
2006	38.6	24.0	14.7
2007	39.3	24.4	14.9
2008	40.3	24.1	16.2
2009	38.1	21.9	16.2
2010	38.5	22.1	16.3
2011	39.7	22.7	17.0
2012	r 40.6	23.2	17.4
2013	r 41.6	r 24.1	r 17.5
2014	r 43.8	r 26.0	r 17.8
2015	r 44.4	r 26.5	r 17.9
2016	43.9	26.1	17.8
Source	MOF "National Burden Ratio"		

NOTES : 2015,2016 = Forecast



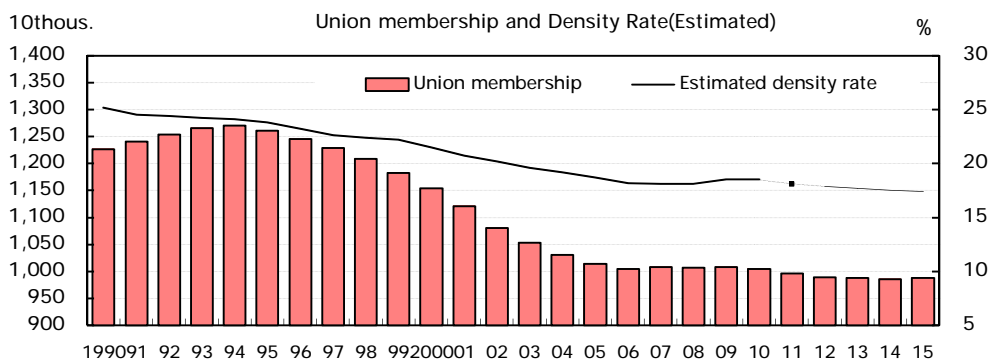
Source: MOF "National Burden Ratio"

Industrial Relations

Calendar year	Union membership 10thous.	Estimated density rate %	Estimated density rate (by size of establishment)		
			Private enterprises		
			1000 employees and over	100 ~ 999 employees	1 ~ 99 employees
			%	%	%
1990	1,226	25.2	61.0	24.0	2.0
1991	1,240	24.5	58.7	23.3	1.8
1992	1,254	24.4	57.2	22.5	1.8
1993	1,266	24.2	58.2	22.0	1.8
1994	1,270	24.1	59.8	21.6	1.7
1995	1,261	23.8	59.9	21.2	1.6
1996	1,245	23.2	58.1	20.5	1.6
1997	1,229	22.6	58.4	20.1	1.5
1998	1,209	22.4	56.9	19.6	1.5
1999	1,183	22.2	57.2	19.5	1.4
2000	1,154	21.5	54.2	18.8	1.4
2001	1,121	20.7	53.5	17.7	1.3
2002	1,080	20.2	54.8	16.8	1.3
2003	1,053	19.6	51.9	16.6	1.2
2004	1,031	19.2	50.6	15.8	1.2
2005	1,014	18.7	47.7	15.0	1.2
2006	1,004	18.2	46.7	14.8	1.1
2007	1,008	18.1	47.5	14.3	1.1
2008	1,007	18.1	45.3	13.9	1.1
2009	1,008	18.5	46.2	14.2	1.1
2010	1,005	18.5	46.6	14.2	1.1
2011	996	* 18.1	-	-	-
2012	989	17.9	45.8	13.3	1.0
2013	988	17.7	44.9	13.1	1.0
2014	985	17.5	45.3	12.4	1.0
2015	988	17.4	45.7	12.2	0.9
Source	MHLW "Basic Survey on Labour Unions"				

NOTES: *Figure for the estimated density rate for 2011 is used the numbers from "Supplementary-estimated figures for Labour Force Survey in June 2011 due to the Great East Japan Earthquake" was posted by Statistics Bureau of MIC. It requires attention to analyze chronologically.

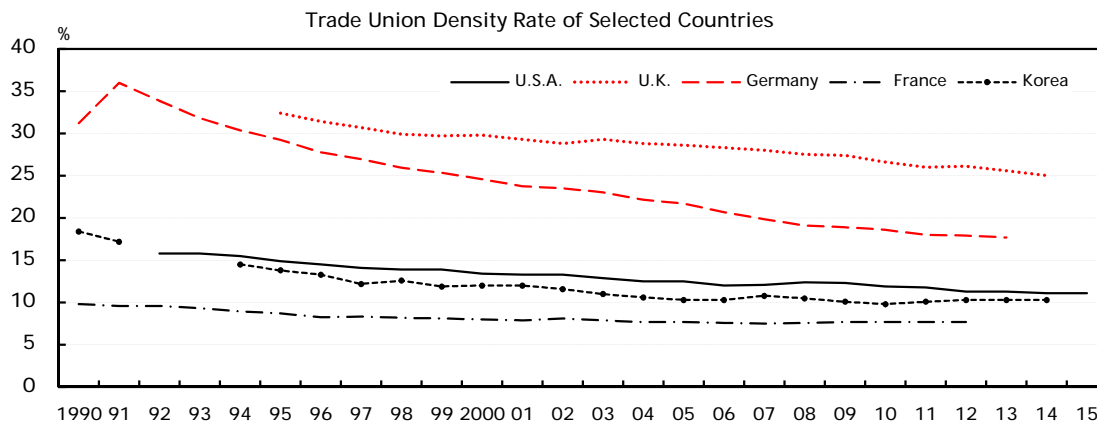
"-" means that the estimated density rate by size of establishment is not calculated because the data of number of employees of whole Japan (including Iwate, Miyagi and Fukushima prefectures) is not available in Labour Force Survey in June 2011.



Source: MHLW "Basic Survey on Labour Unions"

Trade Union Density Rate of Selected Countries

Calendar year	Trade Union Density Rate				
	U.S.A.	Germany	U.K.	France	Korea
	%	%	%	%	%
1990		31.2		9.8	18.4
1991		36.0		9.6	17.2
1992	15.8	33.9		9.6	
1993	15.8	31.8		9.3	
1994	15.5	30.4		8.9	14.5
1995	14.9	29.2	32.4	8.7	13.8
1996	14.5	27.8	31.4	8.3	13.3
1997	14.1	27.0	30.7	8.3	12.2
1998	13.9	25.9	29.9	8.2	12.6
1999	13.9	25.3	29.7	8.1	11.9
2000	13.4	24.6	29.8	8.0	12.0
2001	13.3	23.7	29.3	7.9	12.0
2002	13.3	23.5	28.8	8.1	11.6
2003	12.9	23.0	29.3	7.9	11.0
2004	12.5	22.2	28.8	7.7	10.6
2005	12.5	21.7	28.6	7.7	10.3
2006	12.0	20.7	28.3	7.6	10.3
2007	12.1	19.9	28.0	7.5	10.8
2008	12.4	19.1	r 27.5	7.6	10.5
2009	12.3	18.9	27.4	7.7	10.1
2010	11.9	18.6	26.6	7.7	9.8
2011	11.8	18.0	26.0	7.7	10.1
2012	11.3	17.9	r 26.1	7.7	10.3
2013	11.3	17.7	25.6		10.3
2014	11.1		25.0		10.3
2015	11.1				
Source	U.S.A "Union Members in 2014(Bureau of Labor Statistics)" U.K. "Trade Union Membership 2014(Dept. for Business, Innovation & Skills)" Germany,France "Trade Union Density in OECD countries(OECD)" KOREA (Ministry of Employment and Labor)				



Source: See above